

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. OCDP 14-1112-21

Date of Adoption   
*Legislative Research Officer*

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

PRESENTED BY COUNCIL MEMBER JONES SECONDED BY BURGESS

BRAND NEW DAY, INC.

WHEREAS, the Municipal Council through the adoption of Resolution No. OCDP 07-0911-43 (Exhibit A) authorized Brand New Day, Inc. (a designated CHDO of the Township of Irvington) to receive HUD/HOME and HUD/HOME CHDO Loan Program Funds in the amount of \$550,000.00 to be used for new construction of 11 single family homes for low/moderate income Irvington homebuyers at scattered sites in the Townships East Ward targeted areas of redevelopment comprising Blocks 145 through 147, Irvington, New Jersey; and

WHEREAS, Brand New Day experienced financial shortfalls (exhibit C) that limited them to the construction of 6 single family homes using HUD/HOME and HUD/HOME CHDO Community and Housing Development Organization) Loan Program funds instead of the originally planned 11; and

WHEREAS, Brand New Day's project was reduced from 11 houses to 9 houses because: 1 - It was unable to develop one property because of issues with a neighboring privately owned parcel and 2 - One new homeowner lost his eligibility for affordable housing funding; and

WHEREAS, the Municipal Council through the adoption of Resolution No. OCDP 14-0812-9 (Exhibit B) authorized Brand New Day, Inc. to receive HUD/HOME and HUD/HOME CHDO Loan Program Funds in the amount of \$412,280.00 to be used for the new construction and/or rehabilitation of homes for low-and -moderate income Irvington families in the East Ward targeted area; and

WHEREAS, Brand New Day, Inc. remains committed to completing the four (4) remaining single family homes to provide a total of nine (9) single family homes to low/moderate income Irvington families; and

WHEREAS, Brand New Day, Inc. has requested HUD/HOME and HUD/HOME CHDO Loan Program Funds in the amount of \$412,280.00 to be awarded for the completion of the four (4) new single family houses; and

WHEREAS, the Township of Irvington, Office of Community Development & Planning believes that this proposed expenditure of the \$412,280.00 is a cost efficient use of said funds because the 10 single family project is already under construction and this infusion of additional funds will also allow for the timely expenditure of these funds with no threat of forfeiture.

NOW, THEREFORE BE IT RESOLVED by the Municipal Council of the Township of Irvington that Resolution No. OCDP 07-0911-43 be and hereby is amended to increase the expenditure of the Township of Irvington's HUD/HOME and HUD/HOME CHDO Loan Program Funds from \$550,000.0 to \$962,280.00 which represents an increase of \$412,280.00 to be used exclusively for the completion of the new construction of 4 single family homes already under construction.

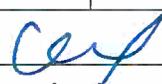
BE IT FURTHER RESOLVED that per a mutual agreement between the Office of Community Development & Planning and Brand New Day, Inc., the contracted number of single family homes constructed with Township of Irvington HUD/HOME and HUD/HOME CHDO Loan Program Funds will be reduced from eleven (11) to nine (9) homes.

Be It Further Resolved that Resolution No. OCDP 14-0812-9 and the associated contract between the Township of Irvington, Office of Community Development & Planning and Brand New Day, Inc. be cancelled.

### RECORD OF COUNCIL VOTE

X = Indicates Vote    N.V. = No Vote    A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT	X			
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN				X					

PRESIDENT OF COUNCIL  MUNICIPAL CLERK  DATE NOV 12 2014

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK  DATE \_\_\_\_\_

BAE  BLDG  CFO  COURT  DHS  DHW  DPW  ENG  FIRE  INIC  JUDGE  LIBR  LICEN  LEGAL  MAYOR  OCDP~DIR   
 OCDP~AD  P&R  PAYROLL  POL~DIR  POL~CF  PURCH  SEC~PB/BA  TA  TAX~AS  TAX~COL  TRAFFIC  UEZ   
 ZONING~OFF  DLGS  GNCD  OTHER(S): \_\_\_\_\_