

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. UEZ 15-0512-7

Date of Adoption MAY 12, 2015

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*[Signature]*  
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER JONES SECONDED BY INMAN

WHEREAS, N.J.S.A. 40:56-84(f) provides that a Special Improvement District budget as advertised shall be read in full at the public hearing, or that it may be read by its title only if:

- 1. At least one week prior to the date of the hearing a complete copy of the approved Special Improvement District budget, as advertised,
- (b) shall be posted in a public place where public notices are customarily posted in the principal public building; and
- (b) copies are made available to each person requesting same during said week and during the public hearing:

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON that it is hereby declares that the conditions of N.J.S.A. 40:56-84(f), 1 (a) and 1 (b), have been met and therefore the Camptown Business Improvement District Budget shall be read by title only.

### RECORD OF COUNCIL VOTE

X = Indicates Vote    N.V. = No Vote    A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	<b>X</b>				JONES, 2ND VICEPRESIDENT	<b>X</b>			
COX	<b>X</b>				LYONS	<b>X</b>			
HUDLEY	<b>X</b>				FREDERIC, PRESIDENT	<b>X</b>			
INMAN	<b>X</b>								

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE MAY 12, 2015

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]* DATE MAY 12 2015

BA  BLDG  CFO  COURT  DHS  DHW  DPW  ENG  FIRE  INIC  JUDGE  LIBR  LICEN  LEGAL  MAYOR  OCDP~DIR   
 OCDP~AD  P&R  PAYROLL  POL~DIR  POL~CF  PURCH  SEC~PB/BA  TA  TAX~AS  TAX~COL  TRAFFIC  UEZ   
 ZONING~OFF  DLGS  GNCD  OTHER(S): Luiz Carde

# PROPOSED 2015 CAMPTOWN B.I.D. BUDGET & 2015 ANNUAL MEMBERSHIP MEETING

The Annual Membership meeting of the Camptown Business Improvement District (CBID) will be held on **THURSDAY, MARCH 19, 2015 at 4:00 PM**, at American Aluminum, 324 Coit St., Irvington, NJ. At this meeting, CBID members are welcome to offer input into the following draft of the 2015 CBID budget:

### Budget Overview:

This year's budget continues the **reduction in the CBID tax assessment rate from 5% to 3%** to provide relief to CBID taxpayers given our carryover fund balance of \$120,000. The 2015 CBID budget continues funding three major program areas: cleaning/maintenance, security cameras, and marketing. The budget continues the higher level of funding of our security camera & property grant programs on private properties in the CBID. The floodlight and cleaning programs maintain their expanded roles over the past three years. Marketing includes possible CBID investment in new trash receptacles, street signs and/or banners. The CBID will continue the current level of funding for its website and advertisement campaign and its management and administrative operations.

	<u>2014</u>	<u>Proposed 2015</u>	<u>NARRATIVE</u>
<b>REVENUES</b>			
2014 Carryover	110,000	120,000	use partial fund balance for expanded security camera/property improvement grants & marketing initiatives
2015 BID Tax	120,132	120,132	assessment remains reduced from 5% to 3%; assumes 94% collection rate (6% in Reserve funds)
Misc: Interest, Web	<u>1,000</u>	<u>1,000</u>	website: \$200 in ads, money market account interest \$800
<b>TOTAL REVENUES</b>	<b>231,132</b>	<b>241,132</b>	
<b>EXPENSES</b>			
Cleaning/Maintenance	80,000	78,000	5 days/week service by professional firm, same expanded service as 2014
Security Cameras	29,000	25,000	CBID subsidy per grant and/or gross amount of grants
Property Improvement Grants	29,064	30,132	CBID subsidy per grant and/or gross amount of grants
Professional Fees	57,400	57,400	Management firm-\$51,000; Audit-\$6,400 (same as 2014)
Marketing	5,000	20,000	possible trash receptacles/street signs/banners
Floodlights electricity	17,000	17,000	anticipates limited change to current program
Operations/Insurance	6,000	6,100	general & directors/officers liability insurance, office supplies
Misc/Reserve	<u>7,668</u>	<u>7,500</u>	non-allocated expenses, savings, possible 6% shortfall in tax collections
<b>TOTAL EXPENSES</b>	<b>231,132</b>	<b>241,132</b>	