

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. DRF 15-0609-58

Date of Adoption JUNE 9, 2015

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*Legislative Research Officer*

PRESENTED BY COUNCIL MEMBER

BURGESS

SECONDED BY

INMAN

## Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Senat, Joraine, owner of record of Block 285, Lot 7, Qual, also known as 763 Lyons Avenue, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 14-01227 in the amount of \$11,061.36 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$399.89, as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

### RECORD OF COUNCIL VOTE

X = Indicates Vote		N.V. = No Vote		A.B. = Absent					
COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT	X			
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X								

PRESIDENT OF COUNCIL

MUNICIPAL CLERK

DATE JUNE 9, 2015

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK

DATE JUN 09 2015

BA ☐ BLDG ☐ CFO ☒ COURT ☐ DHS ☐ DHW ☐ DPW ☐ ENG ☐ FIRE ☐ INIC ☐ JUDGE ☐ LIBR ☐ LICEN ☐ LEGAL ☐ MAYOR ☐ OCDP~DIR ☐  
OCDP~AD ☐ P&R ☐ PAYROLL ☐ POL~DIR ☐ POL~CF ☐ PURCH ☐ SEC~PB/BA ☐ TA ☐ TAX~AS ☐ TAX~COL ☒ TRAFFIC ☐ UEZ ☐  
ZONING~OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): \_\_\_\_\_

June 3, 2015  
09:51 AM

Township of Irvington  
Lien Redemption Work Sheet

Page No: 1

Certificate: 14-01227  
Prop Loc: 763 LYONS AVE.

Owner: SENAT, JORAINE  
Address: 299 S.HARRISON ST.APT,2BE  
EAST ORANGE,NJ 07018

Type of Lien: Municipal  
Interest Rate:18.00  
Apr 2: N  
Premium: 0.00

Block/Lot/Qual: 285. 7.

Sale Date: 12/22/14

Redemption Calculation Date: 06/09/15

Include Current Charges: Y

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	7,922.11	633.53	8,555.64
<u>Sewer</u>	<u>360.00</u>	<u>23.28</u>	<u>383.28</u>
Total:	8,282.11	656.81	8,938.92
Cost:			<u>175.00</u>
Total Certificate:			9,113.92
#Days: 24	Per Diem: 3.543585	Int on Cert:	85.05
Redemption Penalty ( 0.00 %):			<u>0.00</u>
Total:			9,198.97

SUBSEQUENT CHARGES:

Balance Type	Year Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
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BALANCE TYPE SUMMARY:

	Certificate Total & Subseq.	Prin/Penalty	Interest	Total
Certificate Tax	6,528.89		78.35	6,607.24
Total Tax	6,528.89		78.35	6,607.24
Certificate Sewer	383.28		4.60	387.88
Total Sewer	383.28		4.60	387.88
Certificate Cost	175.00		2.10	177.10

LIEN REDEMPTION:

Principal: 7,087.17  
Redemption Penalty ( 0.00 %): 0.00  
Interest: 85.05  
Recording Fees: 8.00  
Other Fees: 12.00  
TOTAL REDEMPTION: 7,192.22  
Total Per Diem: 3.543585

(Note: Current Charges must be met on Municipal Liens.)

June 3, 2015  
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Township of Irvington  
Lien Redemption Work Sheet

Page No: 2

285-7

14-01227

Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2015	1	02/01/15	1,980.53	126.75	2,107.28
Taxes	2015	2	05/01/15	<u>1,368.03</u>	<u>25.99</u>	<u>1,394.02</u>
TOTAL TAXES				3,348.56	152.74	3,501.30
Sp Charges	2008	3	11/24/14	<u>796.25-</u>	<u>0.00</u>	<u>796.25-</u>
TOTAL SP CHARGES				<u>796.25-</u>	<u>0.00</u>	<u>796.25-</u>
Sewer	2015	1	03/01/15	<u>360.00</u>	<u>7.84</u>	<u>367.84</u>
TOTAL SEWER				360.00	7.84	367.84
TOTAL CURRENT CHARGES				2,912.31	160.58	3,072.89

LIEN REDEMPTION + CURRENT CHARGES:

Principal	9,999.48
Interest	245.63
Redemption Penalty	0.00
Recording Fees	8.00
Other Fees	12.00
Other Charges	0.00

TOTAL DUE                      10,265.11  
   + 796.25  
   11,061.36

Sewer - \$ 399.84 / month