

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. DRF 15-0609-54

Date of Adoption JUNE 9, 2015

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*Legislative Record Officer*

PRESENTED BY COUNCIL MEMBER

JONES

SECONDED BY

COX

## Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Danceaholic Records, LLC., owner of record of Block 211, Lot 18, also known as 56 Augusta Street, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 12-00118 in the amount of \$31,684.82 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$1,145.48, as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

### RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT					JONES, 2ND VICEPRESIDENT				
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X					X			

PRESIDENT OF COUNCIL

*[Signature]*

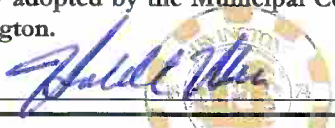
MUNICIPAL CLERK

*[Signature]*

DATE JUNE 9, 2015

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK



DATE

JUN 09 2015

BA ☐ BLDG ☐ CFO ☒ COURT ☐ DHS ☐ DHW ☐ DPW ☐ ENG ☐ FIRE ☐ INIC ☐ JUDGE ☐ LIBR ☐ LICEN ☐ LEGAL ☐ MAYOR ☐ OCDP~DIR ☐ OCDP~AD ☐ P&R ☐ PAYROLL ☐ POL~DIR ☐ POL~CF ☐ PURCH ☐ SEC~PB/BA ☐ TA ☐ TAX~AS ☐ TAX~COL ☒ TRAFFIC ☐ UEZ ☐ ZONING~OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): \_\_\_\_\_

June 3, 2015  
09:15 AM

Township of Irvington  
Lien Redemption Work Sheet

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Certificate: 12-00118  
Prop Loc: 56 AUGUSTA ST.

Owner: DANCEAHOLIC RECORDS, LLC  
Address: 86 MCCLELLAN AVENUE  
LIVINGSTON, NJ 07039

Type of Lien: Municipal  
Interest Rate: 18.00  
Apr 2: N  
Premium: 0.00

Block/Lot/Qual: 211. 18.

Sale Date: 06/19/12

Redemption Calculation Date: 06/09/15

Include Current Charges: Y

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	2,744.48	254.47	2,998.95
		Cost: 110.69	
		Total Certificate:	3,109.64
#Days: 1070 Per Diem: 1.554820		Int on Cert:	1,663.66
		Redemption Penalty ( 2.00 %):	62.19
		Total:	4,835.49

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2012	1	02/01/12	1,538.33	18.00	0.769165	1208	929.15	2,467.48
Sewer	2012	1	03/01/12	180.00	18.00	0.090000	1178	106.02	286.02
Tax	2012	2	05/01/12	1,538.32	18.00	0.769160	1118	859.92	2,398.24
Tax	2012	3	08/01/12	1,594.09	18.00	0.797045	1028	819.36	2,413.45
Tax	2012	4	11/01/12	1,648.00	18.00	0.824000	938	772.91	2,420.91
Tax	2013	1	02/01/13	1,579.69	18.00	0.789845	848	669.79	2,249.48
Sewer	2013	1	03/01/13	180.00	18.00	0.090000	818	73.62	253.62
Tax	2013	2	05/01/13	1,579.68	18.00	0.789840	758	598.70	2,178.38
Tax	2013	3	08/01/13	1,670.78	18.00	0.835390	668	558.04	2,228.82
Tax	2013	4	11/01/13	1,694.94	18.00	0.847470	578	489.84	2,184.78
Tax	2014	1	02/01/14	1,631.28	18.00	0.815640	488	398.03	2,029.31
Sewer	2014	1	03/01/14	180.00	18.00	0.090000	458	41.22	221.22
Tax	2014	2	05/01/14	1,631.27	18.00	0.815635	398	324.62	1,955.89
Tax	2014	3	08/01/14	499.68	18.00	0.249840	308	76.95	576.63
Tax	2014	4	11/01/14	504.36	18.00	0.252180	218	54.98	559.34
			Total:	17,650.42				6,773.15	24,423.57

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Certificate Tax	2,998.95	1,604.44	4,603.39
Subseq Tax	17,110.42	6,552.29	23,662.71
Total Tax	20,109.37	8,156.73	28,266.10
Subseq Sewer	540.00	220.86	760.86
Total Sewer	540.00	220.86	760.86

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Lien Redemption Work Sheet

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Certificate Cost	110.69	59.22	169.91
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LIEN REDEMPTION:

Principal:	20,760.06	
Redemption Penalty ( 2.00 %):	62.19	
Interest:	8,436.81	
Recording Fees:	8.00	
Other Fees:	<u>12.00</u>	
TOTAL REDEMPTION:	29,279.06	Total Per Diem: 10.380030

(Note: Current Charges must be met on Municipal Liens.)

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Township of Irvington  
Lien Redemption Work Sheet

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Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2015	1	02/01/15	1,066.65	68.27	1,134.92
Taxes	2015	2	05/01/15	1,066.65	20.27	1,086.92
TOTAL TAXES				2,133.30	88.54	2,221.84
Sewer	2015	1	03/01/15	180.00	3.92	183.92
TOTAL SEWER				180.00	3.92	183.92
TOTAL CURRENT CHARGES				2,313.30	92.46	2,405.76

LIEN REDEMPTION + CURRENT CHARGES:

Principal	23,073.36
Interest	8,529.27
Redemption Penalty	62.19
Recording Fees	8.00
Other Fees	12.00
Other Charges	0.00
TOTAL DUE	31,684.82

3 years / \$1145.48 (month)