

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. ~~DRF 15-0609-53~~

Date of Adoption JUNE 9, 2015

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

[Signature]
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER

INMAN

SECONDED BY

HUDLEY

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Clarence B Wright Funeral Home Inc., owner of record of Block 116, Lot 22, also known as 579-583 Grove Street, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 100666 in the amount of \$86,242.07 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$3,117.86, as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT					JONES, 2ND VICEPRESIDENT				
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X					X			

PRESIDENT OF COUNCIL *[Signature]*

MUNICIPAL CLERK *[Signature]*

DATE JUNE 9, 2015

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]*

DATE JUN 09 2015

BA ☐ BLDG ☐ CFO ☒ COURT ☐ DHS ☐ DHW ☐ DPW ☐ ENG ☐ FIRE ☐ INIC ☐ JUDGE ☐ LIBR ☐ LICEN ☐ LEGAL ☐ MAYOR ☐ OCDP~DIR ☐
OCDP~AD ☐ P&R ☐ PAYROLL ☐ POL~DIR ☐ POL~CF ☐ PURCH ☐ SEC~PB/BA ☐ TA ☐ TAX~AS ☐ TAX~COL ☒ TRAFFIC ☐ UEZ ☐
ZONING~OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): _____

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Township of Irvington
Lien Redemption Work Sheet

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Certificate: 100666
Prop Loc: 579-583 GROVE ST.

Owner: CLARENCE B WRIGHT FUN HM INC.
Address: 579 GROVE STREET
IRVINGTON, NEW JERSEY 07111

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: Y
Premium: 0.00

Block/Lot/Qual: 116. 22.

Sale Date: 07/12/10

Redemption Calculation Date: 06/09/15

Include Current Charges: Y

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	468.69	7.39	476.08
		Cost: 15.00	
		Total Certificate:	491.08
#Days: 8 Per Diem: 0.245540		Int on Cert:	1.96
		Redemption Penalty (0.00 %):	0.00
		Total:	493.04

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2010	3	08/01/10	353.29	18.00	0.176645	8	1.41	354.70
Tax	2010	4	11/01/10	373.18	18.00	0.186590	8	1.49	374.67
Tax	2012	4	11/01/12	6,142.55	18.00	3.071275	8	24.57	6,167.12
Tax	2013	3	08/01/13	5,414.26	0.00	0.000000	0	0.00	5,414.26
Tax	2013	4	11/01/13	6,317.51	0.00	0.000000	0	0.00	6,317.51
Tax 6% Penalty	2013	4	12/31/13	739.29					739.29
Total Principal plus Interest thru 12/31/13 plus 6% Penalty:						12,471.06			
Subsequent Interest on 12,471.06					18.00	6.235530	8	49.88	49.88
Tax	2014	1	02/01/14	6,080.20	0.00	0.000000	0	0.00	6,080.20
Sewer	2014	1	03/01/14	540.00	0.00	0.000000	0	0.00	540.00
Tax	2014	2	05/01/14	6,080.20	0.00	0.000000	0	0.00	6,080.20
Tax	2014	3	08/01/14	11,577.80	0.00	0.000000	0	0.00	11,577.80
Tax	2014	4	11/01/14	11,616.68	0.00	0.000000	0	0.00	11,616.68
Tax 6% Penalty	2014	4	12/31/14	2,334.46					2,334.46
Total Principal plus Interest thru 12/31/14 plus 6% Penalty:						38,229.34			
Subsequent Interest on 38,229.34					18.00	19.114670	8	152.92	152.92
Total:								230.27	57,799.69
				57,569.42					

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Certificate Tax	476.08	1.90	477.98
Subseq Tax	57,029.42	230.27	57,259.69
Total Tax	57,505.50	232.17	57,737.67
Subseq Sewer	540.00	0.00	540.00

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Township of Irvington
Lien Redemption Work Sheet

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Total Sewer	540.00	0.00	540.00
Certificate Cost	15.00	0.06	15.06

LIEN REDEMPTION:

Principal:	54,986.75	
Redemption Penalty (0.00 %):	0.00	
Tax Penalty:	3,073.75	
Interest:	232.23	
Unpaid Interest:	8,966.52	
Recording Fees:	8.00	
Other Fees:	12.00	
TOTAL REDEMPTION:	67,279.25	Total Per Diem: 0.245540

(Note: Current Charges must be met on Municipal Liens.)

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Township of Irvington
Lien Redemption Work Sheet

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Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
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100666

CURRENT CHARGES:

Taxes	2015	1	02/01/15	8,838.72	565.68	9,404.40
Taxes	2015	2	05/01/15	8,838.72	167.94	9,006.66
TOTAL TAXES				17,677.44	733.62	18,411.06

Sewer	2015	1	03/01/15	540.00	11.76	551.76
TOTAL SEWER				540.00	11.76	551.76

TOTAL CURRENT CHARGES				18,217.44	745.38	18,962.82
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LIEN REDEMPTION + CURRENT CHARGES:

Principal	73,204.19
Interest	977.61
Unpaid Interest	8,966.52
Redemption Penalty	0.00
Tax Penalty	3,073.75
Recording Fees	8.00
Other Fees	12.00
Other Charges	0.00

TOTAL DUE	86,242.07
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3 years - \$ 3117.86/months