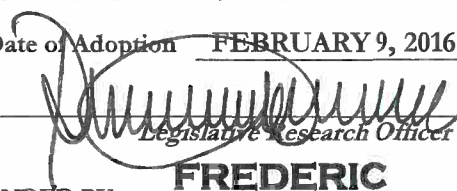


RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **UEZ16-0209-2**

Date of Adoption **FEBRUARY 9, 2016**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY


Legislative Research Officer
FREDERIC

PRESENTED BY COUNCIL MEMBER **COX**

SECONDED BY

INTRODUCTION OF THE CAMPTOWN BUSINESS IMPROVEMENT DISTRICT FY 2016 ANNUAL BUDGET

WHEREAS, N.J.S.A. 40:56-84 requires that the budget for Special Improvement Districts be introduced in writing at a meeting of the Municipal Council for approval; and

WHEREAS, the Camptown Business Improvement District introduced its FY 2016 budget with a report that explains how the budget contributes to goals and objectives for the special improvement district:

NOW, BE IT THEREFORE RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON the Municipal Council of the Township of Irvington, New Jersey does hereby approve the detailed annual budget for the Camptown Business Improvement District for 2016 and that this approval is subject to all requirements of N.J.S.A. 40:56-84, which includes public notice and hearing.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT				X
COX	X				LYONS	X			
HUDLEY				X	FREDERIC, PRESIDENT	X			
INMAN	X								

PRESIDENT OF COUNCIL  MUNICIPAL CLERK  DATE **FEB 9, 2016**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK 

DATE **FEB 09 2016**

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ ENGINEER ☐ FIRE ☒ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐
LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ~ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ~ PB/ZBA ☐
TRAFFIC ☐ ZONING ~ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): **D. Biagini**

2016 CAMPTOWN B.I.D. BUDGET

Budget Overview:

This year's budget continues the reduction in the CBID tax assessment rate from 5% to 3% to provide relief to CBID taxpayers given our carryover fund balance of \$110,000. The 2016 CBID budget continues funding three major program areas: cleaning/maintenance, security cameras, and marketing. The budget continues the higher level of funding of our security camera & property grant programs on private properties in the CBID. The floodlight and cleaning programs maintain their expanded roles over the past two years. Marketing includes possible CBID investment in district property to attract new commercial investment. The CBID will continue the current level of funding for its website and advertisement campaign and its management and administrative operations.

	Proposed		NARRATIVE
REVENUES	2015	2016	
2015 Carryover	110,000	110,000	use partial fund balance for expanded security use partial fund balance for expanded security camera/property improvement grants & marketing initiatives
2016 BID Tax	120,132	120,132	assessment remains reduced from 5% to 3%; assumes 94% collection rate (6% in Reserve funds)
Misc: Interest, Web	1,000	1,000	website: \$200 in ads, money market account interest \$800
TOTAL REVENUES	231,132	231,132	
EXPENSES			
Cleaning/Maintenance	80,000	80,000	5 days/week service by professional firm, same expanded service as 2015
Security Cameras	29,000	29,000	CBID subsidy per grant and/or gross amount of grants
Property Improvement Grants	29,064	29,064	CBID subsidy per grant and/or gross amount of grants
Professional Fees	57,400	57,400	Management firm-\$51,000; Audit-\$6,400 (same as 2015)
Marketing	5,000	5,000	possible investment in property to attract new property/business owners; advertising
Floodlights electricity	17,000	17,000	anticipates limited change to current program
Operations/Insurance	6,000	6,000	general & directors/officers liability insurance, office supplies (same as 2015)
Misc/Reserve	7,668	7,668	non-allocated expenses, savings, possible 6% shortfall in tax collections
TOTAL EXPENSES	231,132	231,132	