

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF 16-0421-33**

Date of Adoption **APRIL 21, 2016**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*Legislative Research Officer*

**COX**

**FREDERIC**

PRESENTED BY COUNCIL MEMBER

SECONDED BY

## Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Nnamdi & Vivian Okoro, owner of record of Block 165, Lot 27.01, also known as 537 21<sup>st</sup> Street, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 101078 in the amount of \$18,408.20 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$665.50, as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

### RECORD OF COUNCIL VOTE

X = Indicates Vote    N.V. = No Vote    A.B. = Absent

| COUNCIL MEMBER              | YES | NO | N.V. | A.B. | COUNCIL MEMBER           | YES | NO | N.V. | A.B. |
|-----------------------------|-----|----|------|------|--------------------------|-----|----|------|------|
| BURGESS, 1ST VICE PRESIDENT | X   |    |      |      | JONES, 2ND VICEPRESIDENT |     |    |      | X    |
| COX                         | X   |    |      |      | LYONS                    |     |    |      | X    |
| HUDLEY                      | X   |    |      |      | FREDERIC, PRESIDENT      | X   |    |      |      |
| INMAN                       | X   |    |      |      |                          |     |    |      |      |

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE **APRIL 21, 2016**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]*

DATE **APR 21 2016**

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ ENGINEER ☐ FIRE ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ OCPD ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☐ PB/ZBA ☐ TRAFFIC ☐ ZONING ☐ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): \_\_\_\_\_



TONY VAUSS  
Mayor

## TOWNSHIP OF IRVINGTON

DEPARTMENT OF REVENUE AND FINANCE  
MUNICIPAL BUILDING - 1 CIVIC SQUARE  
IRVINGTON, NJ 07111  
TEL (973) 399-6613  
FAX (973) 399-6618  
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FAHEEM J. RA'OOF,  
CPA, CFO  
Director of Revenue &  
Finance

BEVERLY BAYTOPS, C.T.C.  
TAX COLLECTOR

### REQUEST FOR PAYMENT PLAN ON MUNICIPAL LIEN

DATE 3/20/16

BLOCK 165 LOT 27.01 QUAL

PROPERTY ADDRESS 537 21<sup>ST</sup> STREET

TAX SALE CERTIFICATE #

REQUESTED BY: NNAMD/ OKORO

PHONE/CELL NUMBER 973-464-0500

FAX NUMBER

EMAIL ADDRESS nfokoro@aol.com

LIEN DEPOSIT AMOUNT

NET AMOUNT TO REDEEM \$18,362.13 18,408.20

LENGTH OF PAYMENT PLAN 3 YEARS 663.84 MONTHS

665.50

April 13, 2016  
09:01 AM

Township of Irvington  
Lien Redemption Work Sheet

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Certificate: 101078  
Prop Loc: 537 21ST STREET

Owner: OKORO, VIVIAN & NNAMDI  
Address: 42 MARTIN PLACE  
IRVINGTON, NEW JERSEY 07111

Type of Lien: Municipal  
Interest Rate: 18.00  
Apr 2: N  
Premium: 0.00

Block/Lot/Qual: 165. 27.01

Sale Date: 07/12/10

Redemption Calculation Date: 04/21/16

Include Current Charges: Y

TAX SALE CERTIFICATE:

| Balance Type | Principal                     | Interest           | Total        |
|--------------|-------------------------------|--------------------|--------------|
| Tax          | 725.84                        | 11.45              | 737.29       |
|              |                               | Cost:              | <u>15.00</u> |
|              |                               | Total Certificate: | 752.29       |
| #Days: 2079  | Per Diem: - 0.376145          | Int on Cert:       | 782.01       |
|              | Redemption Penalty ( 2.00 %): |                    | <u>15.05</u> |
|              |                               | Total:             | 1,549.35     |

SUBSEQUENT CHARGES:

| Balance Type | Year | Prd | Date     | Prin/Penalty | Interest Rate | Per Diem | #Days | Interest | Total     |
|--------------|------|-----|----------|--------------|---------------|----------|-------|----------|-----------|
| Tax          | 2010 | 3   | 08/01/10 | 547.14       | 8.00          | 0.121587 | 2060  | 250.47   | 797.61    |
| Tax          | 2010 | 4   | 11/01/10 | 200.57       | 8.00          | 0.044571 | 1970  | 87.81    | 288.38    |
| Tax          | 2010 | 4   | 11/01/10 | 377.36       | 18.00         | 0.188680 | 1970  | 371.70   | 749.06    |
| Tax          | 2011 | 1   | 02/01/11 | 574.70       | 18.00         | 0.287350 | 1880  | 540.22   | 1,114.92  |
| Tax          | 2011 | 2   | 05/01/11 | 574.70       | 18.00         | 0.287350 | 1790  | 514.36   | 1,089.06  |
| Tax          | 2011 | 3   | 08/01/11 | 576.80       | 18.00         | 0.288400 | 1700  | 490.28   | 1,067.08  |
| Tax          | 2011 | 4   | 11/01/11 | 590.80       | 18.00         | 0.295400 | 1610  | 475.59   | 1,066.39  |
| Tax          | 2012 | 1   | 02/01/12 | 579.25       | 18.00         | 0.289625 | 1520  | 440.23   | 1,019.48  |
| Tax          | 2012 | 2   | 05/01/12 | 579.25       | 18.00         | 0.289625 | 1430  | 414.16   | 993.41    |
| Tax          | 2012 | 3   | 08/01/12 | 600.25       | 18.00         | 0.300125 | 1340  | 402.17   | 1,002.42  |
| Tax          | 2012 | 4   | 11/01/12 | 620.55       | 18.00         | 0.310275 | 1250  | 387.84   | 1,008.39  |
| Tax          | 2013 | 1   | 02/01/13 | 594.83       | 18.00         | 0.297415 | 1160  | 345.00   | 939.83    |
| Tax          | 2013 | 2   | 05/01/13 | 594.82       | 18.00         | 0.297410 | 1070  | 318.23   | 913.05    |
| Tax          | 2013 | 3   | 08/01/13 | 629.13       | 18.00         | 0.314565 | 980   | 308.27   | 937.40    |
| Tax          | 2013 | 4   | 11/01/13 | 638.22       | 18.00         | 0.319110 | 890   | 284.01   | 922.23    |
| Tax          | 2014 | 1   | 02/01/14 | 614.25       | 18.00         | 0.307125 | 800   | 245.70   | 859.95    |
| Tax          | 2014 | 2   | 05/01/14 | 614.25       | 18.00         | 0.307125 | 710   | 218.06   | 832.31    |
| Tax          | 2014 | 3   | 08/01/14 | 101.95-      | 0.00          | 0.000000 | 0     | 0.00     | 101.95-   |
| Tax          | 2014 | 4   | 11/01/14 | 100.82-      | 0.00          | 0.000000 | 0     | 0.00     | 100.82-   |
| Tax          | 2015 | 1   | 02/01/15 | 256.44       | 18.00         | 0.128220 | 440   | 56.42    | 312.86    |
| Tax          | 2015 | 2   | 05/01/15 | 256.43       | 18.00         | 0.128215 | 350   | 44.88    | 301.31    |
| Tax          | 2015 | 3   | 08/01/15 | 259.63       | 18.00         | 0.129815 | 260   | 33.75    | 293.38    |
| Tax          | 2015 | 4   | 11/01/15 | 247.02       | 18.00         | 0.123510 | 170   | 21.00    | 268.02    |
| Total:       |      |     |          | 10,323.62    |               |          |       | 6,250.15 | 16,573.77 |

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Township of Irvington  
Lien Redemption Work Sheet

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| Balance Type | Year Prd | Date | Prin/Penalty | Interest Rate | Per Diem | #Days | Interest | Total |
|--------------|----------|------|--------------|---------------|----------|-------|----------|-------|
|--------------|----------|------|--------------|---------------|----------|-------|----------|-------|

BALANCE TYPE SUMMARY:

|                  | <u>Certificate Total &amp; Subseq. Prin/Penalty</u> | <u>Interest</u> | <u>Total</u>     |
|------------------|---|-----------------|------------------|
| Certificate Tax  | 737.29  | 766.41          | 1,503.70         |
| Subseq Tax       | <u>10,323.62</u>                                    | <u>6,250.15</u> | <u>16,573.77</u> |
| Total Tax        | 11,060.91   | 7,016.56        | 18,077.47        |
| Certificate Cost | 15.00   | 15.60           | 30.60            |

LIEN REDEMPTION:

|                               |              |                          |
|-------------------------------|--------------|--------------------------|
| Principal:                    | 11,075.91    |                          |
| Redemption Penalty ( 2.00 %): | 15.05        |                          |
| Interest:                     | 7,032.16     |                          |
| Recording Fees:               | 8.00         |                          |
| Other Fees:                   | <u>12.00</u> |                          |
| TOTAL REDEMPTION:             | 18,143.12    | Total Per Diem: 5.431643 |

(Note: Current Charges must be met on Municipal Liens.)

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Township of Irvington  
Lien Redemption Work Sheet

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165-2701

| Balance Type | Year | Prd | Date | Prin/Penalty | Interest | Total |
|--------------|------|-----|------|--------------|----------|-------|
|--------------|------|-----|------|--------------|----------|-------|

101078

CURRENT CHARGES:

|                       |      |   |          |               |              |               |
|-----------------------|------|---|----------|---------------|--------------|---------------|
| Taxes                 | 2016 | 1 | 02/01/16 | <u>254.88</u> | <u>10.20</u> | <u>265.08</u> |
| TOTAL TAXES           |      |   |          | 254.88        | 10.20        | 265.08        |
| TOTAL CURRENT CHARGES |      |   |          | 254.88        | 10.20        | 265.08        |

LIEN REDEMPTION + CURRENT CHARGES:

|                    |           |
|--------------------|-----------|
| Principal          | 11,330.79 |
| Interest           | 7,042.36  |
| Redemption Penalty | 15.05     |
| Recording Fees     | 8.00      |
| Other Fees         | 12.00     |
| Other Charges      | 0.00      |
| TOTAL DUE          | 18,408.20 |

3 years

\$465.20/month