

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF 16-0421-35**

Date of Adoption **APRIL 21, 2016**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

[Signature]
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER **HULDEY** SECONDED BY **BURGESS**

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Nnamdi & Vivian Okoro, owner of record of Block 166, Lot 39.01, also known as 89 Hopkins Place, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 101092 in the amount of \$18,317.66 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$662.23, as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT				X
COX	X				LYONS				X
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X								

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE **APRIL 21, 2016**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]* DATE **APR 21 2016**

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ ENGINEER ☐ FIRE ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☐ PB/ZBA ☐ TRAFFIC ☐ ZONING ☐ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): _____



TOWNSHIP OF IRVINGTON

OFFICE OF THE TAX COLLECTOR
MUNICIPAL BUILDING - 1 CIVIC SQUARE
IRVINGTON, NJ 07111
TEL (973) 399-6613
FAX (973) 399-6618
www.irvington.net

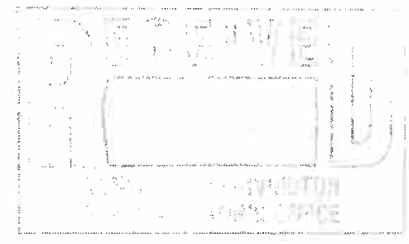
TONY VAUSS
Mayor

FAHEEM J. RA'OOF,
CPA, CFO
Director of Revenue &
Finance

BEVERLY BAYTOPS, C.T.C.
TAX COLLECTOR

REQUEST FOR PAYMENT PLAN ON MUNICIPAL LIEN

DATE 3/21/16



BLOCK 166 LOT 39.01 QUAL

PROPERTY ADDRESS 89 HOPKINS PL

TAX SALE CERTIFICATE #

REQUESTED BY: NNAMDI OKORO

PHONE/CELL NUMBER 973.464.0500 CELL

FAX NUMBER

EMAIL ADDRESS nfokoro@aol.com

LIEN DEPOSIT AMOUNT

NET AMOUNT TO REDEEM \$18,271.97 18,371.66

LENGTH OF PAYMENT PLAN 3 YEARS \$660.58 MONTHS
662.23

April 13, 2016
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Township of Irvington
Lien Redemption Work Sheet

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Certificate: 101093
Prop Loc: 89 HOPKINS PLACE

Owner: OKORO, VIVIAN
Address: 42 MARTIN PLACE
IRVINGTON, NEW JERSEY 07111

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 166. 39.01
Sale Date: 07/12/10
Redemption Calculation Date: 04/21/16
Include Current Charges: Y

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	725.84	11.95	737.79
		Cost: 15.00	
		Total Certificate:	752.79
#Days: 2079 Per Diem: 0.376395		Int on Cert:	782.53
		Redemption Penalty (2.00 %):	15.06
		Total:	1,550.38

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2010	1	02/01/11	574.70	18.00	0.287350	1880	540.22	1,114.92
Tax	2010	2	05/01/11	574.70	18.00	0.287350	1790	514.36	1,089.06
Tax	2010	3	08/01/10	547.14	8.00	0.121587	2060	250.47	797.61
Tax	2010	4	11/01/10	200.07	8.00	0.044460	1970	87.59	287.66
Tax	2010	4	11/01/10	377.86	18.00	0.188930	1970	372.19	750.05
Tax	2011	3	08/01/11	576.80	18.00	0.288400	1700	490.28	1,067.08
Tax	2011	4	11/01/11	590.80	18.00	0.295400	1610	475.59	1,066.39
Tax	2012	1	02/01/12	579.25	18.00	0.289625	1520	440.23	1,019.48
Tax	2012	2	05/01/12	579.25	18.00	0.289625	1430	414.16	993.41
Tax	2012	3	08/01/12	600.25	18.00	0.300125	1340	402.17	1,002.42
Tax	2012	4	11/01/12	620.55	18.00	0.310275	1250	387.84	1,008.39
Tax	2013	1	02/01/13	594.83	18.00	0.297415	1160	345.00	939.83
Tax	2013	2	05/01/13	594.82	18.00	0.297410	1070	318.23	913.05
Tax	2013	3	08/01/13	629.13	18.00	0.314565	980	308.27	937.40
Tax	2013	4	11/01/13	638.22	18.00	0.319110	890	284.01	922.23
Tax	2014	1	02/01/14	614.25	18.00	0.307125	800	245.70	859.95
Tax	2014	2	05/01/14	614.25	18.00	0.307125	710	218.06	832.31
Tax	2014	3	08/01/14	121.03-	0.00	0.000000	0	0.00	121.03-
Tax	2014	4	11/01/14	119.93-	0.00	0.000000	0	0.00	119.93-
Tax	2015	1	02/01/15	246.89	18.00	0.123445	440	54.32	301.21
Tax	2015	2	05/01/15	246.88	18.00	0.123440	350	43.20	290.08
Tax	2015	3	08/01/15	249.96	18.00	0.124980	260	32.49	282.45
Tax	2015	4	11/01/15	237.83	18.00	0.118915	170	20.22	258.05
			Total:	10,247.47				6,244.60	16,492.07

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Township of Irvington
Lien Redemption Work Sheet

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Balance Type	Year Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
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BALANCE TYPE SUMMARY:

	<u>Certificate Total & Subseq. Prin/Penalty</u>	<u>Interest</u>	<u>Total</u>
Certificate Tax	737.79	766.93	1,504.72
Subseq Tax	10,247.47	6,244.60	16,492.07
Total Tax	10,985.26	7,011.53	17,996.79
Certificate Cost	15.00	15.60	30.60

LIEN REDEMPTION:

Principal:	11,000.26	
Redemption Penalty (2.00 %):	15.06	
Interest:	7,027.13	
Recording Fees:	8.00	
Other Fees:	12.00	
TOTAL REDEMPTION:	18,062.45	Total Per Diem: 5.413052

(Note: Current Charges must be met on Municipal Liens.)

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Township of Irvington
Lien Redemption Work Sheet

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146-39.01
101093

Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2016	1	02/01/16	245.39	9.82	255.21
TOTAL TAXES				245.39	9.82	255.21
TOTAL CURRENT CHARGES				245.39	9.82	255.21

LIEN REDEMPTION + CURRENT CHARGES:

Principal	11,245.65
Interest	7,036.95
Redemption Penalty	15.06
Recording Fees	8.00
Other Fees	12.00
Other Charges	0.00
TOTAL DUE	18,317.66

3 years 4662.23/months