

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF16-0503-41**

Date of Adoption **MAY 3, 2016**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

PRESENTED BY COUNCIL MEMBER **INMAN**

SECONDED BY **BURGESS**

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Julissa Triniado, owner of record of **Block 88, Lot 10**, also known as **106 Washington Avenue**, Municipality of Irvington, is desirous of satisfying Tax Title Lien # **14-00467** in the amount of **\$16,428.72** by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan **\$593.94**, as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for **36 months**, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT	X			
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X								

PRESIDENT OF COUNCIL

MUNICIPAL CLERK

DATE **MAY 3, 2016**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK

DATE

MAY 03 2016

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ ENGINEER ☐ FIRE ☒ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☒ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☒ PB/ZBA ☐ TRAFFIC ☐ ZONING ☒ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S):

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Township of Irvington
Lien Redemption Work Sheet

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Certificate: 14-00467
Prop Loc: 106 WASHINGTON AVE.

Owner: TRINIDAD, JULISSA
Address: 1005 ESPLANADE AVE # 1A
BRONX NY 10461

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 88. 10.

Sale Date: 12/22/14

Redemption Calculation Date: 05/03/16

Include Current Charges: Y

1 family

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	3,419.57	105.23	3,524.80
		Cost: <u>145.50</u>	
		Total Certificate:	3,670.30
#Days: 491	Per Diem: 1.835150	Int on Cert:	901.06
	Redemption Penalty (2.00 %):		<u>73.41</u>
		Total:	<u>4,644.77</u>

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2015	1	02/01/15	1,710.46	18.00	0.855230	452	386.56	2,097.02
Sewer	2015	1	03/01/15	180.00	18.00	0.090000	422	37.98	217.98
Tax	2015	2	05/01/15	1,710.45	18.00	0.855225	362	309.59	2,020.04
Tax	2015	3	08/01/15	1,731.78	18.00	0.865890	272	235.52	1,967.30
Tax	2015	4	11/01/15	<u>1,647.75</u>	18.00	0.823875	182	<u>149.95</u>	<u>1,797.70</u>
Total:				6,980.44				1,119.60	8,100.04

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Certificate Tax	3,524.80	865.34	4,390.14
Subseq Tax	<u>6,800.44</u>	<u>1,081.62</u>	<u>7,882.06</u>
Total Tax	10,325.24	1,946.96	12,272.20
Subseq Sewer	<u>180.00</u>	<u>37.98</u>	<u>217.98</u>
Total Sewer	180.00	37.98	217.98
Certificate Cost	145.50	35.72	181.22

LIEN REDEMPTION:

Principal: 10,650.74
Redemption Penalty (2.00 %): 73.41
Interest: 2,020.66
Recording Fees: 11.00
Other Fees: 12.00
TOTAL REDEMPTION: 12,767.81
Total Per Diem: 5.325370

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Township of Irvington
Lien Redemption Work Sheet

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88.10

14-00467

Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2016	1	02/01/16	1,700.11	78.21	1,778.32
Taxes	2016	2	05/01/16	<u>1,700.11</u>	<u>0.00</u>	<u>1,700.11</u>
TOTAL TAXES				3,400.22	78.21	3,478.43
Sewer	2016	1	03/01/16	<u>180.00</u>	<u>2.48</u>	<u>182.48</u>
TOTAL SEWER				180.00	2.48	182.48
TOTAL CURRENT CHARGES				3,580.22	80.69	3,660.91

LIEN REDEMPTION + CURRENT CHARGES:

Principal	14,230.96
Interest	2,101.35
Redemption Penalty	73.41
Recording Fees	11.00
Other Fees	12.00
Other Charges	0.00
TOTAL DUE	16,428.72

3 years
\$593.94