

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF16-0503-37**

Date of Adoption **MAY 3, 2016**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

PRESENTED BY COUNCIL MEMBER **INMAN**

SECONDED BY **JONES**

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Starrshima Brown owner of record of **Block 211, Lot 1**, also known as **87 May Street**, Municipality of Irvington, is desirous of satisfying Tax Title Lien # **091279** in the amount of **\$58,945.55** by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan **\$2,131.02**, as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for **36 months**, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT	X			
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X								

PRESIDENT OF COUNCIL *[Signature]*

MUNICIPAL CLERK *[Signature]*

DATE **MAY 3, 2016**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]*

DATE

MAY 03 2016

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ ENGINEER ☐ FIRE ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☐ PB/ZBA ☐ TRAFFIC ☐ ZONING ☐ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): _____

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Township of Irvington
Lien Redemption Work Sheet

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Certificate: 091279
Prop Loc: 87 MAY ST.

Owner: BROWN, STARRSHIMA
Address: 39 CLARK ST
SUMMIT, NJ 07901

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 211. 1.

Sale Date: 06/29/09

Redemption Calculation Date: 05/03/16

Include Current Charges: Y

1 Apt / 1 Store

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	6,487.19	630.39	7,117.58
Sewer	175.00	10.33	185.33
Total:	6,662.19	640.72	7,302.91
Cost: 150.00			
Total Certificate: 7,452.91			
#Days: 2464 Per Diem: 3.726455	Int on Cert: 9,181.99		
Redemption Penalty (4.00 %):		298.12	
Total:		16,933.02	

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2010	3	08/01/10	2,015.92	18.00	1.007960	2072	2,088.49	4,104.41
Tax	2010	4	11/01/10	2,144.96	18.00	1.072480	1982	2,125.66	4,270.62
Tax	2011	1	02/01/11	2,132.96	18.00	1.066480	1892	2,017.78	4,150.74
Sewer	2011	1	03/01/11	180.00	18.00	0.090000	1862	167.58	347.58
Tax	2011	2	05/01/11	2,132.96	18.00	1.066480	1802	1,921.80	4,054.76
Tax	2011	3	08/01/11	2,140.75	18.00	1.070375	1712	1,832.48	3,973.23
Tax	2011	4	11/01/11	2,192.71	18.00	1.096355	1622	1,778.29	3,971.00
Sewer	2012	1	03/01/12	180.00	18.00	0.090000	1502	135.18	315.18
Sewer	2013	1	03/01/13	180.00	18.00	0.090000	1142	102.78	282.78
Tax	2013	2	05/01/13	1,446.21	18.00	0.723105	1082	782.40	2,228.61
Tax	2013	3	08/01/13	2,334.96	18.00	1.167480	992	1,158.14	3,493.10
Tax	2013	4	11/01/13	2,368.72	18.00	1.184360	902	1,068.29	3,437.01
Tax	2014	1	02/01/14	2,279.75	18.00	1.139875	812	925.58	3,205.33
Sewer	2014	1	03/01/14	180.00	18.00	0.090000	782	70.38	250.38
Tax	2014	2	05/01/14	2,279.74	18.00	1.139870	722	822.99	3,102.73
Tax	2014	3	08/01/14	2,167.46	18.00	1.083730	632	684.92	2,852.38
Tax	2014	4	11/01/14	2,177.24	18.00	1.088620	542	590.03	2,767.27
Tax	2015	1	02/01/15	2,226.05	18.00	1.113025	452	503.09	2,729.14
Sewer	2015	1	03/01/15	180.00	18.00	0.090000	422	37.98	217.98
Tax	2015	2	05/01/15	2,226.05	18.00	1.113025	362	402.92	2,628.97
Tax	2015	3	08/01/15	2,253.79	18.00	1.126895	272	306.52	2,560.31
Tax	2015	4	11/01/15	2,144.45	18.00	1.072225	182	195.14	2,339.59
Total:				37,564.68				19,718.42	57,283.10

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Township of Irvington
Lien Redemption Work Sheet

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Balance Type	Year Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
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BALANCE TYPE SUMMARY:

	<u>Certificate Total & Subseq. Prin/Penalty</u>	<u>Interest</u>	<u>Total</u>
Certificate Tax	7,117.58	8,768.86	15,886.44
Subseq Tax	<u>36,664.68</u>	<u>19,204.52</u>	<u>55,869.20</u>
Total Tax	43,782.26	27,973.38	71,755.64
Certificate Sewer	185.33	228.33	413.66
Subseq Sewer	<u>900.00</u>	<u>513.90</u>	<u>1,413.90</u>
Total Sewer	1,085.33	742.23	1,827.56
Certificate Cost	150.00	184.80	334.80

LIEN REDEMPTION:

Principal:	45,017.59	
Redemption Penalty (4.00 %):	298.12	
Interest:	28,900.41	
Recording Fees:	8.00	
Other Fees:	<u>12.00</u>	
TOTAL REDEMPTION:	74,236.12	Total Per Diem: 22.508795

(Note: Current Charges must be met on Municipal Liens.)

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Township of Irvington
Lien Redemption Work Sheet

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Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2016	1	02/01/16	2,212.59	101.78	2,314.37
Taxes	2016	2	05/01/16	2,212.58	0.00	2,212.58
TOTAL TAXES				4,425.17	101.78	4,526.95
Sewer	2016	1	03/01/16	180.00	2.48	182.48
TOTAL SEWER				180.00	2.48	182.48
TOTAL CURRENT CHARGES				4,605.17	104.26	4,709.43

LIEN REDEMPTION + CURRENT CHARGES:

Principal	49,622.76
Interest	29,004.67
Redemption Penalty	298.12
Recording Fees	8.00
Other Fees	12.00
Other Charges	0.00
TOTAL DUE	78,945.55

Deposit - 20,000.00
58,945.55

3 years
\$ 2131.02

211-1
091279



TOWNSHIP OF IRVINGTON

OFFICE OF THE TAX COLLECTOR
MUNICIPAL BUILDING - 1 CIVIC SQUARE
IRVINGTON, NJ 07111
TEL (973) 399-6613
FAX (973) 399-6618
www.irvington.net

FAHEEM J. RA'OOF,
CPA, CFO
Director of Revenue &
Finance

TONY VAUSS
Mayor

BEVERLY BAYTOPS, C.T.C.
TAX COLLECTOR

REQUEST FOR PAYMENT PLAN ON MUNICIPAL LIEN

DATE 4/26/2016

BLOCK 211 LOT 1 QUAL

PROPERTY ADDRESS 87 May St.

TAX SALE CERTIFICATE # 091279

REQUESTED BY: M. Reid, Esq.

P.O. Box 1346

Springfield, NJ 07081

PHONE/CELL NUMBER 973 609 2291

FAX NUMBER

EMAIL ADDRESS mreidesq@gmail.com

LIEN DEPOSIT AMOUNT \$20,000

NET AMOUNT TO REDEEM \$58,921.86

LENGTH OF PAYMENT PLAN 3 YEARS MONTHS

~~\$491.76~~ per ~~quarter~~ through 2019
\$2130.17 month