

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. UEZ16-0614-10

Date of Adoption JUNE 14, 2016

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

[Signature]
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER INMAN

SECONDED BY BURGESS

ENDORISING HOUSING NEED FOR BERKELEY TERRACE APARTMENTS PROJECT BY CB BERKELEY TERRACE LLC

WHEREAS, CB Berkeley Terrace LLC (hereinafter referred to as the "Sponsor") proposes to renovate the existing housing project known as Berkeley Terrace Apartments consisting of 153 garden apartment-style units (hereinafter referred to as the "Project") pursuant to the provisions of the New Jersey Housing and Mortgage Finance Agency Law of 1983, as amended (N.J.S.A. 55: 14K-1 *et seq.*; the rules promulgated thereunder at N.J.A.C. 5:80-1.1 *et seq.*; and all applicable guidelines promulgated thereunder (the foregoing hereinafter collectively referred to as the "HMFA Requirements") within the municipality of Irvington (hereinafter referred to as the "Township") on a site designated as Block 139, Lot 1 and Block 135, Lot 14 on the Official Tax Assessment Map of the Township of Irvington, Essex County and commonly known as 9-23 Berkeley Terrace and 794 Grove Street; and

WHEREAS, , the Project will be subject to the HMFA Requirements and the mortgage and other loan documents executed between the Sponsor and the New Jersey Housing and Mortgage Finance Agency (hereinafter referred to as the "Agency"); and

WHEREAS, pursuant to the HMFA Requirements, the governing body of the Township hereby determines that there is a need for this housing project in the Township.

NOW, THEREFORE, BE IT RESOLVED by the Municipal Council of the Township of Irvington that:

1. The Council finds and determines that there is an existing need for affordable housing in the Township, that the proposed Project will meet or meets an existing housing need and that such housing will be beneficial to the Township;
2. The Council does hereby adopt the within Resolution and makes the determination and findings herein contained by virtue of, pursuant to, and in conformity with the provisions of the HMFA Requirements to enable the Agency to process the Sponsor's application for Agency funding to finance the Project;
3. This Resolution shall take effect immediately.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT	X			
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X								

PRESIDENT OF COUNCIL *[Signature]*

MUNICIPAL CLERK *[Signature]*

DATE JUNE 14, 2016

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]*

DATE 6/14/16

ADMINISTRATOR ASSESSOR BLDG CFO COLLECTOR COURT ENGINEER FIRE HEALTH HOUSING INIC JUDGE
 LEGAL LIBR LICEN MAYOR OCDP PARKS PAYROLL PUBLIC SAFETY DIR PUBLIC WORKS PURCHASING SEC PB/ZBA
 TRAFFIC ZONING OFF DLGS GNCD OTHER(S): Economic Dev. Office, Reder. Counsel