

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF16-0712-56**

Date of Adoption **JULY 12, 2016**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*[Signature]*  
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER **INMAN** SECONDED BY **BURGESS**

## Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, NEW HORIZON SOLUTIONS, LLC owner of record of Block 149, Lot 29, also known as 179-181 22<sup>ND</sup> STREET, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 111154 in the amount of \$29,621.65 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$1,478.85 , as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 24 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

### RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX	X				JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY	X								

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE **JULY 12, 2016**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]* DATE **JUL 12 2016**

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ ENGINEER ☐ FIRE ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ~ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ~ PB/ZBA ☐ TRAFFIC ☐ ZONING ~ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): \_\_\_\_\_

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Township of Irvington  
Lien Redemption Work Sheet

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Certificate: 111154  
Prop Loc: 179-181 22ND ST.

Owner: NEW HORIZON SOLUTIONS, LLC  
Address: 1416 MORRIS AVENUE #206  
UNION, NJ 07083

Type of Lien: Municipal  
Interest Rate: 18.00

Apr 2: Y  
Premium: 0.00

Block/Lot/Qual: 149. 29.

Sale Date: 06/28/11

Redemption Calculation Date: 07/12/16

Include Current Charges: Y

6 Apts

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	1,617.31	101.97	1,719.28
<u>Sewer</u>	<u>1,080.00</u>	<u>28.08</u>	<u>1,108.08</u>
Total:	2,697.31	130.05	2,827.36
Cost: <u>100.00</u>			
Total Certificate:			2,927.36
#Days: 192	Per Diem: 0.000000	Int on Cert:	0.00
Redemption Penalty ( 0.00 %):			<u>0.00</u>
Total:			2,927.36

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2014	4	11/01/14	2,965.24	0.00	0.000000	0	0.00	2,965.24
Tax 6% Penalty	2014	4	12/31/14	936.54					936.54
Total Principal plus Interest thru 12/31/14 plus 6% Penalty:						3,901.78			
Subsequent Interest on 3,901.78					18.00	1.950890	192	374.57	374.57
Tax	2015	1	02/01/15	3,415.46	0.00	0.000000	0	0.00	3,415.46
Sewer	2015	1	03/01/15	1,080.00	0.00	0.000000	0	0.00	1,080.00
Tax	2015	2	05/01/15	3,415.45	0.00	0.000000	0	0.00	3,415.45
Tax	2015	3	08/01/15	3,458.03	0.00	0.000000	0	0.00	3,458.03
Tax	2015	4	11/01/15	3,290.25	0.00	0.000000	0	0.00	3,290.25
Tax 6% Penalty	2015	4	12/31/15	879.55					879.55
Total Principal plus Interest thru 12/31/15 plus 6% Penalty:						15,538.74			
Subsequent Interest on 15,538.74					18.00	7.769370	192	1,491.72	1,491.72
Total:				19,440.52				1,866.29	21,306.81

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Subseq Tax	18,360.52	1,866.29	20,226.81
Total Tax	18,360.52	1,866.29	20,226.81
Subseq Sewer	1,080.00	0.00	1,080.00
Total Sewer	1,080.00	0.00	1,080.00

LIEN REDEMPTION:

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Township of Irvington  
Lien Redemption Work Sheet

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Principal:	17,624.43	
Redemption Penalty ( 0.00 %):	0.00	
Tax Penalty:	1,816.09	
Interest:	1,866.29	
Recording Fees:	8.00	
Other Fees:	<u>12.00</u>	
TOTAL REDEMPTION:	21,326.81	Total Per Diem: 7.769370

(Note: Current Charges must be met on Municipal Liens.)

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Lien Redemption Work Sheet

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Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
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CURRENT CHARGES:

Taxes	2016	1	02/01/16	3,394.80	273.28	3,668.08
Taxes	2016	2	05/01/16	<u>3,394.80</u>	<u>120.52</u>	<u>3,515.32</u>
TOTAL TAXES				6,789.60	393.80	7,183.40

Sewer	2016	1	03/01/16	<u>1,080.00</u>	<u>31.44</u>	<u>1,111.44</u>
TOTAL SEWER				1,080.00	31.44	1,111.44

TOTAL CURRENT CHARGES                      7,869.60              425.24              8,294.84

LIEN REDEMPTION + CURRENT CHARGES:

Principal	25,494.03
Interest	2,291.53
Redemption Penalty	0.00
Tax Penalty	1,816.09
Recording Fees	8.00
Other Fees	12.00
Other Charges	0.00

TOTAL DUE                      29,621.65

2 years

\$ 1478.85



## TOWNSHIP OF IRVINGTON

OFFICE OF THE TAX COLLECTOR  
MUNICIPAL BUILDING - 1 CIVIC SQUARE

IRVINGTON, NJ 07111

TEL (973) 399-6613

FAX (973) 399-6618

[www.irvington.net](http://www.irvington.net)

TONY VAUSS  
Mayor

FAHEEM J. RA'OOF,  
CPA, CFO  
Director of Revenue &  
Finance

BEVERLY BAYTOPS, C.T.C.  
TAX COLLECTOR

### REQUEST FOR PAYMENT PLAN ON MUNICIPAL LIEN

DATE 7-5-2016

BLOCK 149 LOT 29 QUAL

PROPERTY ADDRESS 179-181 22ND STREET

TAX SALE CERTIFICATE # 111154

REQUESTED BY: Julio / NEW HORIZONS SOLUTIONS

PHONE/CELL NUMBER 908.917.5600

FAX NUMBER

EMAIL ADDRESS

LIEN DEPOSIT AMOUNT

NET AMOUNT TO REDEEM

LENGTH OF PAYMENT PLAN 3 YEARS 1478.85 MONTHS