

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

DRF17-0110-2

No. _____

Date of Adoption JANUARY 10, 2017

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY _____

[Signature]
Municipal Clerk
HUDLEY

FREDERIC

SECONDED BY _____

PRESENTED BY COUNCIL MEMBER _____

WHEREAS, N.J.S.A. 40:56-84 requires that the budget for Special Improvement Districts be introduced in writing at a meeting of the Municipal Council for approval; and

WHEREAS, the Springfield Avenue Center Special Improvement District introduced its FY 2016-2017 budget with a report that explains how the budget contributes to goals and objectives for the special improvement district:

NOW, BE IT THEREFORE RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON the Municipal Council of the Township of Irvington, New Jersey does hereby approve the detailed annual budget for the Springfield Avenue Center Special Improvement District for 2016-2017 and that this approval is subject to all requirements of N.J.S.A. 40:56-84, which includes public notice and hearing.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX	X				JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT				
DR. HUDLEY									

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE JANUARY 10, 2017

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]* DATE 1/10/17



ADMINISTRATOR ASSESSOR BLDG CFO COLLECTOR COURT ENGINEER FIRE HEALTH HOUSING INIC JUDGE
 LEGAL LIBR LICEN MAYOR OCDP PARKS PAYROLL PUBLIC SAFETY DIR PUBLIC WORKS PURCHASING SEC PB/ZBA
 TRAFFIC ZONING OFF DLGS GNCD OTHER(S): None

PROPOSED 2016-17 IRVINGTON SPRINGFIELD AVENUE BID BUDGET

FY 2015-16

<u>REVENUES</u>	<u>Budget</u>	<u>Line Item Narrative</u>
Cash on Hand	103,000	Bank Balance as of July 1, 2016
BID Tax: 2016-17	174,161	annual 3% commercial property tax surcharge-no rate increase
Misc: Magazine, CCEF, Interest	<u>4,000</u>	Interest and Irvington Indeed! Magazine ads (2 issues)
TOTALS	281,161	
<u>EXPENSES</u>	<u>Budget</u>	
CAPITAL IMPROVEMENTS:		
Holiday Decorations	25,000	Annual Holiday Decoration display in ISABID
Beautification/Spruce Up	2,000	Mulching and sprucing up area 2x a year
Sidewalk Cleaning	51,480	A-Rescue sidewalk cleaning crew (26 weekends) in Irvington Center
Private Security Cameras	<u>7,500</u>	matching grants up to \$2500 to ISABID members
SUBTOTAL	85,980	
MARKETING:		
Irvington Indeed! Magazine	52,500	2 issues (Spring & Summer 2016) mailed to 25,000 residences
Media Advertisements	2,000	Shared irvington-nj.com website cost @ \$9.98/month + print ads
Promotions	9,000	3 Sidewalk Sales; Halloween; Senior Thanksgiving Lunch; ISABID Gift Certificates
Santa Photos	<u>2,000</u>	Annual free photos, Christmas stockings, cartoon characters
SUBTOTAL	65,500	
OPERATIONS		
Administration	60,000	FirsTEAManagement staff & fully-equipped office
Organizational Expenses	8,000	Insurances; Office Phone; Office Supplies; Annual Audit
Staff/Board Training	<u>1,000</u>	seminars, workshops, membership dues
SUBTOTAL	69,000	
Reserve	<u>60,681</u>	Non-allocated expensers + Community donations & scholarships
Total Expenditures	281,161	