

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF 17-0215-5**

Date of Adoption **FEBRUARY 15, 2017**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*Legislative Research Officer*

PRESENTED BY COUNCIL MEMBER **COX**

SECONDED BY **FREDERIC**

WHEREAS, N.J.S.A. 40:56-84(f) provides that a Special Improvement District budget as advertised shall be read in full at the public hearing, or that it may be read by its title only if:

1. At least one week prior to the date of the hearing a complete copy of the approved Special Improvement District budget, as advertised,

(b) shall be posted in a public place where public notices are customarily posted in the principal public building; and

(b) copies are made available to each person requesting same during said week and during the public hearing:

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON that it is hereby declares that the conditions of N.J.S.A. 40:56-84(f), 1 (a) and 1 (b), have been met and therefore the Springfield Avenue Center Business Improvement District Budget shall be read by title only.

## RECORD OF COUNCIL VOTE

X = Indicates Vote    N.V. = No Vote    A.B. = Absent									
COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN				X
COX	X				JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY				X					

PRESIDENT OF COUNCIL *Lyons* MUNICIPAL CLERK *John C. Miller* DATE **FEBRUARY 15, 2017**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *John C. Miller*

DATE

**FEB 15 2017**

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ EDGO ☐ ENGINEER ☐ FIRE ☐ CFO ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC~PB/ZBA ☐ TRAFFIC ☐ ZONING~OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): *Lisa Carter*

## 2016-17 IRVINGTON SPRINGFIELD AVENUE BID BUDGET

<u>REVENUES</u>	<u>Budget</u>	<u>Line Item Narrative</u>
Cash on Hand	103,000	Bank Balance as of July 1, 2016
BID Tax: 2016-17	174,161	annual 3% commercial property tax surcharge-no rate increase
Misc: Magazine, CCEF, Interest	4,000	Interest and Irvington Indeed! Magazine ads (2 issues)
<b>TOTALS</b>	<b>281,161</b>	
<u>EXPENSES</u>	<u>Budget</u>	
<b>CAPITAL IMPROVEMENTS:</b>		
Holiday Decorations	25,000	Annual Holiday Decoration display in ISABID
Beautification/Spruce Up	2,000	Mulching and sprucing up area 2x a year
Sidewalk Cleaning	51,480	A-Rescue sidewalk cleaning crew (26 weekends) in Irvington Center
Private Security Cameras	7,500	matching grants up to \$2500 to ISABID members
<b>SUBTOTAL</b>	<b>85,980</b>	
<b>MARKETING:</b>		
Irvington Indeed! Magazine	52,500	2 issues (Spring & Summer 2016) mailed to 25,000 residences
Media Advertisements	2,000	Shared irvington-nj.com website cost @ \$9.98/month + print ads
Promotions	9,000	3 Sidewalk Sales; Halloween; Senior Thanksgiving Lunch; ISABID Gift Certificates
Santa Photos	2,000	Annual free photos, Christmas stockings, cartoon characters
<b>SUBTOTAL</b>	<b>65,500</b>	
<b>OPERATIONS</b>		
Administration	60,000	FirstTEAManagement staff & fully-equipped office
Organizational Expenses	8,000	Insurances; Office Phone; Office Supplies; Annual Audit
Staff/Board Training	1,000	seminars, workshops, membership dues
<b>SUBTOTAL</b>	<b>69,000</b>	
Reserve	60,681	Non-allocated expenses + Community donations & scholarships
<b>Total Expenditures</b>	<b>281,161</b>	