

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

DRF 17-0215-9

No. \_\_\_\_\_

Date of Adoption FEB. 15, 2017

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*[Signature]*  
Legislative Research Officer  
**BURGESS**

**LYONS**

PRESENTED BY COUNCIL MEMBER

SECONDED BY

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, IN THE COUNTY OF ESSEX, NEW JERSEY PROVIDING FOR THE CANCELLATION OF \$5,464,406.95 IN BOND AUTHORIZATIONS AND/OR BOND PROCEEDS NOT NEEDED FOR THEIR ORIGINAL PURPOSES AND TO AVAILABLE FOR FUTURE CAPITAL PROCEEDS.

BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF IRVINGTON, IN THE COUNTY OF ESSEX, NEW JERSEY AS FOLLOWS:

Section 1. Pursuant to N.J.S.A 40 A:2-39, it is hereby determined that certain bond authorizations and/or bond proceeds in the aggregate amount of \$5,464,406.95 provided for in the various bond ordinances listed below are no longer needed for the purposes referenced therein. The Township of Irvington, in the County of Essex, New Jersey (the "Township") desires, therefore, to cancel the following bond authorizations and a reduction of the same to Deferred Charges to Future Taxation - Unfunded:

Ordinance Number	Improvement Description and Date of Adoption	Amount to be Cancelled
3403	Joint Sewer Capital Assessment	\$ 853,796.00
3481	Refunding Bonds	\$ 385,000.00
3489	Refunding Bonds	\$3,689,068.00
3515	Joint Sewer Capital Assessment	\$ 536,542.00

Section 2. The capital budget of the Township is hereby amended to conform with the provisions of this resolution to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and the capital program as approved by the Director of the Division of Local Government Services is on the file with the Clerk and is available there for public inspection.

## RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN				X
COX	X				JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY				X					

PRESIDENT OF COUNCIL

MUNICIPAL CLERK

DATE FEB. 15, 2017

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK

DATE

FEB 15 2017

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ EDGO ☐ ENGINEER ☐ FIRE ☒ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☒ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☒ PB/ZBA ☐ TRAFFIC ☐ ZONING ☒ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): Auditor