

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF17-0426-22**

Date of Adoption **APRIL 26, 2017**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*[Signature]*  
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER

**FREDERIC**

SECONDED BY

**JONES**

## INTRODUCTION OF THE CAMPTOWN BUSINESS IMPROVEMENT DISTRICT FY 2017 ANNUAL BUDGET

WHEREAS, N.J.S.A. 40:56-84 requires that the budget for Special Improvement Districts be introduced in writing at a meeting of the Municipal Council for approval; and

WHEREAS, the Camptown Business Improvement District introduced its FY 2017 budget with a report that explains how the budget contributes to goals and objectives for the special improvement district:

NOW, BE IT THEREFORE RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON the Municipal Council of the Township of Irvington, New Jersey does hereby approve the detailed annual budget for the Camptown Business Improvement District for 2017 and that this approval is subject to all requirements of N.J.S.A. 40:56-84, which includes public notice and hearing.

### RECORD OF COUNCIL VOTE

X = Indicates Vote    N.V. = No Vote    A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX	X				JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY				X					

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE **April 26, 2017**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]*

DATE **APR 26 2017**

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☐ COLLECTOR ☐ COURT ☐ EDGO ☐ ENGINEER ☐ FIRE ☐ CFO ☐ HEALTH ☐ HOUSING ☐ INIC ☐  
JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐  
SEC~PB/ZBA ☐ TRAFFIC ☐ ZONING~OFF ☐ DLGS ☐ GNCD ☐ OTHER(S): \_\_\_\_\_

**PROPOSED 2017 CAMPTOWN B.I.D. BUDGET  
& 2017 ANNUAL MEMBERSHIP MEETING**

The Annual Membership meeting of the Camptown Business Improvement District (CBID) will be held on THURSDAY, March 9, 2017, 3:00 PM, at American Aluminum Casting, 324-326 Coit Street, Irvington, NJ. At this meeting, CBID members are welcome to offer input into the following draft of the 2017 CBID budget:

***Budget Overview:***

This year's budget further reduces the CBID tax assessment rate, from 5% (2000-12), 3% (2013-16) and now to 2.5% to provide relief to CBID taxpayers by increasing our carryover fund balance to \$130,961. The 2017 CBID budget continues funding three major program areas: cleaning/maintenance, security cameras, and marketing. The budget continues the higher level of funding of our security camera & property grant programs on private properties in the CBID. The floodlight and cleaning programs maintain their expanded roles over the past two years. Marketing includes possible CBID investment in district property to attract new commercial investment. The CBID's funding for its website and advertisement campaign and its management and administrative operations increases slightly by 2.4%.

<b>PROPOSED</b>		
<b><u>REVENUES</u></b>	<b><u>2017</u></b>	<b><u>NARRATIVE</u></b>
2017 Carryover	130,961	use partial fund balance for expanded security camera/property improvement grants & marketing initiatives
2017 BID Tax	100,110	assessment remains reduced from 3% to 2.5%; assumes 94% collection rate (6% in Reserve funds)
Misc: Interest, Web	1,000	website: \$200 in ads, money market account interest \$800
<b>TOTAL REVENUES</b>	<b>232,071</b>	
<b><u>EXPENSES</u></b>		
Cleaning/Maintenance	80,000	5 days/week service by professional firm, same expanded service as 2015
Security Cameras	29,000	CBID subsidy per grant and/or gross amount of grants
Property Improvement Grants	29,064	CBID subsidy per grant and/or gross amount of grants
Professional Fees	59,500	Management firm-\$52,500; Audit-\$6,800
Marketing	5,000	possible investment in property to attract new property/business owners; advertising; website
Floodlights electricity	17,000	anticipates limited change to current program
Operations/Insurance	6,500	general & directors/officers liability insurance, office supplies
Misc/Reserve	6,007	non-allocated expenses, savings, possible 6% shortfall in tax collections
<b>TOTAL EXPENSES</b>	<b>232,071</b>	