

# RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. DRF17-0613-32

Date of Adoption JUNE 13, 2017

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

*[Signature]*  
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER FREDERIC

SECONDED BY LYONS

WHEREAS, N.J.S.A. 40:56-84(f) provides that a Special Improvement District budget as advertised shall be read in full at the public hearing, or that it may be read by its title only if:

1. At least one week prior to the date of the hearing a complete copy of the approved Special Improvement District budget, as advertised,

(b) shall be posted in a public place where public notices are customarily posted in the principal public building; and

(b) copies are made available to each person requesting same during said week and during the public hearing:

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON that it is hereby declares that the conditions of N.J.S.A. 40:56-84(f), 1 (a) and 1 (b), have been met and therefore the Camptown Business Improvement District Budget shall be read by title only.

### RECORD OF COUNCIL VOTE

X = Indicates Vote    N.V. = No Vote    A.B. = Absent

| COUNCIL MEMBER              | YES      | NO | N.V. | A.B. | COUNCIL MEMBER           | YES      | NO | N.V. | A.B.     |
|-----------------------------|----------|----|------|------|--------------------------|----------|----|------|----------|
| BURGESS, 1ST VICE PRESIDENT | <b>X</b> |    |      |      | INMAN                    | <b>X</b> |    |      |          |
| COX                         | <b>X</b> |    |      |      | JONES, 2ND VICEPRESIDENT |          |    |      | <b>X</b> |
| FREDERIC                    | <b>X</b> |    |      |      | LYONS, PRESIDENT         | <b>X</b> |    |      |          |
| DR. HUDLEY                  | <b>X</b> |    |      |      |                          |          |    |      |          |

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE JUNE 13, 2017

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]* DATE JUN 13 2017



ADMINISTRATOR  ASSESSOR  BLDG  CFO  COLLECTOR  COURT  EDGO  ENGINEER  FIRE  CF  HEALTH  HOUSING  INIC  JUDGE  LEGAL  LIBR  LICEN  MAYOR  NPP  OCDP  PARKS  PAYROLL  PUBLIC SAFETY  DIR  PUBLIC WORKS  PURCHASING  SEC  PB/ZBA  TRAFFIC  ZONING  OFF  DLGS  GNCD  OTHER(S): Auditor, Lue Carde

**Budget Overview:**

This year's budget further reduces the CBID tax assessment rate, from 5% (2000-12), 3% (2013-16) and now to 2.5% to provide relief to CBID taxpayers by increasing our carryover fund balance to \$130,961. The 2017 CBID budget continues funding three major program areas: cleaning/maintenance, security cameras, and marketing. The budget continues the higher level of funding of our security camera & property grant programs on private properties in the CBID. The floodlight and cleaning programs maintain their expanded roles over the past two years. Marketing includes possible CBID investment in district property to attract new commercial investment. The CBID's funding for its website and advertisement campaign and its management and administrative operations increases slightly by 2.4%.

| <b>PROPOSED</b>             |                |   |
|-----------------------------|----------------|---|
| <b>REVENUES</b>             | <b>2017</b>    | <b>NARRATIVE</b>  |
| 2017 Carryover              | 130,961        | use partial fund balance for expanded security camera/property improvement grants & marketing initiatives |
| 2017 BID Tax                | 100,110        | assessment remains reduced from 3% to 2.5%; assumes 94% collection rate (6% in Reserve funds)             |
| Misc: Interest, Web         | 1,000          | website: \$200 in ads, money market account interest \$800  |
| <b>TOTAL REVENUES</b>       | <b>232,071</b> |   |
| <b>EXPENSES</b>             |                |   |
| Cleaning/Maintenance        | 80,000         | 5 days/week service by professional firm, same expanded service as 2015                                   |
| Security Cameras            | 29,000         | CBID subsidy per grant and/or gross amount of grants  |
| Property Improvement Grants | 29,064         | CBID subsidy per grant and/or gross amount of grants  |
| Professional Fees           | 59,500         | Management firm-\$52,500; Audit-\$6,800   |
| Marketing                   | 5,000          | possible investment in property to attract new property/business owners; advertising; website             |
| Floodlights electricity     | 17,000         | anticipates limited change to current program   |
| Operations/Insurance        | 6,500          | general & directors/officers liability insurance, office supplies   |
| Misc/Reserve                | 6,007          | non-allocated expenses, savings, possible 6% shortfall in tax collections                                 |
| <b>TOTAL EXPENSES</b>       | <b>232,071</b> |   |