

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF17-0613-35**

Date of Adoption **JUNE 13, 2017**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

PRESENTED BY COUNCIL MEMBER **FREDERIC** SECONDED BY **LYONS**

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Alexander Gannan, owner of record of Block 253, Lot 1, also known as 360 – 366 Union Avenue, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 15-01358 in the amount of \$34,460.68 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$1,245.84 as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX	X				JONES, 2ND VICEPRESIDENT				X
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY	X								

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE **JUNE 13, 2017**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]*

DATE **JUN 13 2017**

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ EDGO ☐ ENGINEER ☐ FIRE~CF ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY~DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC~PB/ZBA ☐ TRAFFIC ☐ ZONING~OFF ☐ DLGS ☐ GNCD ☐ OTHER(S):

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Township of Irvington
Lien Redemption Work Sheet

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Certificate: 15-01358
Prop Loc: 360-366 UNION AVE

Owner: GANAN, ALEXANDER
Address: 522 W. PENN ST.
LONG BEACH, NEW YORK 11561

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 253. 1.

Sale Date: 12/21/15

Redemption Calculation Date: 05/23/17

Include Current Charges: Y

TAX SALE CERTIFICATE

Balance Type	Principal	Interest	Total
Tax	8,854.85	541.12	9,405.97
Sewer	180.00	41.60	191.60
Total:	9,034.85	582.72	9,597.57
		Cost:	175.00
		Total Certificate:	9,772.57
#Days: 512	Per Diem: 4.686285	Int on Cert:	2,501.78
		Redemption Penalty (4.00 %):	390.90
		Total:	12,665.25

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2016	1	02/01/16	2,960.96	18.00	1.480460	329	487.08	3,448.04
Sewer	2016	1	03/01/16	180.00	18.00	0.090000	299	26.91	206.91
Tax	2016	2	05/01/16	2,960.96	18.00	1.480480	239	353.83	3,314.79
Tax	2016	3	08/01/16	3,132.40	18.00	1.566200	149	233.36	3,365.76
Tax	2016	4	11/01/16	3,071.25	18.00	1.535625	59	90.60	3,161.85
Tax 6% Penalty	2016	4	12/31/16	809.84					809.84
Total Principal plus Interest thru 12/31/16 plus 6% Penalty:				14,307.19					
Subsequent Interest on 14,307.19				18.00	7.153595	143		1,022.96	1,022.96
Total:				13,115.41				2,214.74	15,330.15

BALANCE TYPE SUMMARY:

	Certificate Total & Subsec. Prin/Penalty	Interest	Total
Certificate Tax	9,405.97	2,407.93	11,813.90
Subseq Tax	12,935.41	2,187.83	15,123.24
Total Tax	22,341.38	4,595.76	26,937.14
Certificate Sewer	191.60	49.05	240.65
Subseq Sewer	180.00	26.91	206.91
Total Sewer	371.60	75.96	447.56
Certificate Cost	175.00	44.80	219.80

LIEN REDEMPTION:

Principal 22,078.14

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Township of Irvington
Lien Redemption Work Sheet

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Redemption Penalty (4.00 %):	390.90	
Tax Penalty:	809.84	
Interest:	4,716.52	
Other Fees:	12.00	
TOTAL REDEMPTION:	28,007.40	Total Per Diem: 12.039880

(Note: Current Charges must be met on Municipal Liens.)

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Township of Irvington
Lien Redemption Work Sheet

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15-01358

Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2017	1	02/01/17	3,031.40	169.76	3,201.16
Taxes	2017	2	05/01/17	3,031.49	33.35	3,064.74
TOTAL TAXES				6,062.79	203.11	6,265.90
Sewer	2017	1	03/01/17	180.00	7.38	187.38
TOTAL SEWER				180.00	7.38	187.38
TOTAL CURRENT CHARGES				6,242.79	210.49	6,453.28

LIEN REDEMPTION + CURRENT CHARGES:

Principal	28,320.33
Interest	6,927.01
Redemption Penalty	390.90
Tax Penalty	209.34
Other Fees	12.00
Other Charges	0.00

TOTAL DUE 34,460.68

253-1 - \$ 245.84 / Month