

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF17-0613-33**

Date of Adoption **JUNE 13, 2017**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

[Signature]
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER **FREDERIC** SECONDED BY **BURGESS**

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Hector & Louisa Boham, owner of record of 178 Linden Avenue, also known as Block 91, Lot 3, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 110719 in the amount of \$16,068.88 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$580.93 as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX	X				JONES, 2ND VICEPRESIDENT				X
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY	X								

PRESIDENT OF COUNCIL

MUNICIPAL CLERK

DATE **JUNE 13, 2017**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK

DATE

JUN 13 2017

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ EDGO ☐ ENGINEER ☐ FIRE ☒ CF ☐ HEALTH ☐ HOUSING ☐ INIC ☐
JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☒ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐
SEC~PB/ZBA ☐ TRAFFIC ☐ ZONING~OFF ☐ DLGS ☐ GNCD ☐ OTHER(S):

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Township of Irvington
Lien Redemption Work Sheet

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Certificate 110719 Owner: BOHAM, HECTOR & LOUISA Type of Lien: Municipal
Prop Loc: 178 LINDEN AVE Address: 178-180 LINDEN AVENUE Interest Rate: 18.00
IRVINGTON, NEW JERSEY 07111 Apr 2: N
Premium: 0.00

Block/Lot/Qual: 91. 3.
Sale Date: 06/28/11
Redemption Calculation Date: 06/13/17
Include Current Charges: Y

TAX SALE CERTIFICATE

Balance Type	Principal	Interest	Total
Tax	1,848.59	41.56	1,848.59
	Cost: 36.97		
	Total Certificate:	1,885.56	
#Days: 2145 Per Diem: 0.942780	Int on Cert:	2,022.26	
	Redemption Penalty (2.00 %):	37.71	
	Total:	3,945.53	

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2012	4	11/01/12	1,554.30	18.00	0.777150	1662	1,291.62	2,845.92
Sewer	2013	1	03/01/13	180.00	18.00	0.090000	1542	138.78	318.78
Tax	2013	3	08/01/13	118.15	18.00	0.059075	1392	82.23	200.38
Tax	2013	4	11/01/13	2,006.76	18.00	1.003380	1302	1,306.40	3,313.16
Sewer	2014	1	03/01/14	180.00	18.00	0.090000	1182	106.38	286.38
Sewer	2015	1	03/01/15	180.00	18.00	0.090000	822	73.98	253.98
Sewer	2016	1	03/01/16	180.00	18.00	0.090000	462	41.58	221.58
Tax	2016	2	05/01/16	695.23	18.00	0.347615	402	139.74	834.97
Tax	2016	3	08/01/16	1,425.65	18.00	0.712825	312	222.40	1,648.05
Tax	2016	4	11/01/16	1,397.81	18.00	0.698905	222	155.16	1,552.97
			Total:	7,917.90				3,558.27	11,476.17

BALANCE TYPE SUMMARY

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Certificate Tax	1,848.59	1,982.61	3,831.20
Subseq Tax	7,197.90	3,197.55	10,395.45
Total Tax	9,046.49	5,180.16	14,226.65
Subseq Sewer	720.00	350.72	1,080.72
Total Sewer	720.00	350.72	1,080.72
Certificate Cost	36.97	39.65	76.62

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LIEN REDEMPTION:

110719

Principal:	9,803.46
Redemption Penalty (2.00 %):	37.71
Interest:	5,580.53
Recording Fees:	8.00
Other Fees:	12.00
TOTAL REDEMPTION:	15,441.70

Total Per Diem: 4.901730

(Note: Current Charges must be met on Municipal Liens.)

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Township of Irvington
Lien Redemption Work Sheet

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110719

Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2014	3	08/01/14	709.97-	0.00	709.97-
Taxes	2014	4	11/01/14	816.77-	0.00	816.77-
Taxes	2015	3	08/01/15	815.65-	0.00	815.65-
Taxes	2015	4	11/01/15	93.89-	0.00	93.89-
Taxes	2017	1	02/01/17	1,379.68	91.06	1,470.74
Taxes	2017	2	05/01/17	1,379.67	28.97	1,408.64
TOTAL TAXES				328.07	120.03	448.10
Sewer	2017	1	03/01/17	180.00	4.08	184.08
TOTAL SEWER				180.00	4.08	184.08
TOTAL CURRENT CHARGES				508.07	124.11	632.18

LIEN REDEMPTION + CURRENT CHARGES:

Principal	16,300.58
Interest	5,700.64
Redemption Penalty	17.71
Recording Fees	0.00
Other Fees	0.00
Other Charges	0.00
TOTAL DUE	16,068.88

3 years

\$ 580.93 / month