

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. DRF17-0613-34

Date of Adoption JUNE 13, 2017

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

[Signature]
Legislative Research Officer

PRESENTED BY COUNCIL MEMBER FREDERIC

SECONDED BY LYONS

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Noelle Grimm, owner of record of 26 Essex Street, also known as Block 296, Lot 7, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 13-01410 in the amount of \$10,875.51 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$542.95 as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 24 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX	X				JONES, 2ND VICEPRESIDENT				X
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY	X								

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE JUNE 13, 2017

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]* DATE JUN 13 2017



ADMINISTRATOR ASSESSOR BLDG CFO COLLECTOR COURT EDGO ENGINEER FIRE HEALTH HOUSING INIC JUDGE LEGAL LIBR LICEN MAYOR NPP OCPD PARKS PAYROLL PUBLIC SAFETY DIR PUBLIC WORKS PURCHASING SEC PB/ZBA TRAFFIC ZONING OFF DLGS GNCD OTHER(S): _____

Certificate: 13-01410
Prop Loc: 26 ESSEX ST.

Owner: GRIMM, NOELLE
Address: 26 ESSEX STREET
IRVINGTON, NEW JERSEY 07111

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 296. 7.

Sale Date: 12/27/13

Redemption Calculation Date: 06/13/17

Include Current Charges: Y

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	3,900.80	138.85	4,105.65
		Cost: <u>132.11</u>	
		Total Certificate:	4,237.76
#Days: 005 Per Diem:	0.568070	Int on Cert:	565.23
		Redemption Penalty (0.00 %):	0.00
		Total:	4,802.99

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2014	1	02/01/14	722.90	0.00	0.000000	0	0.00	722.90
Sewer	2014	1	02/01/14	180.00	0.00	0.000000	0	0.00	180.00
Tax	2014	2	04/01/14	1,922.60	0.00	0.000000	0	0.00	1,922.60
Tax	2014	3	06/01/14	453.60	0.00	0.000000	0	0.00	453.60
Tax	2014	1	02/25/15	1,008.60	0.00	0.000000	0	0.00	1,008.60
Tax	2014	4	05/10/17	5,423.84	0.00	0.000000	0	0.00	5,423.84
Sewer	2015	1	03/01/15	180.00	8.00	0.040000	822	32.88	212.88
Tax	2015	4	11/01/15	183.86	8.00	0.040858	582	23.78	207.64
Tax	2015	4	11/01/15	467.96	18.00	0.480977	582	279.93	1,241.88
Tax	2016	1	01/01/16	1,163.23	18.00	0.591110	492	290.83	1,473.05
Sewer	2016	1	01/01/16	172.00	18.00	0.086000	462	39.73	211.73
Tax	2016	1	01/01/16	1,104.21	18.00	0.591107	402	237.62	1,419.83
Tax	2016	1	01/01/16	1,104.21	18.00	0.677777	312	195.10	1,445.77
Tax	2016	4	12/31/16	1,226.11	18.00	0.800170	227	136.11	1,362.35
			Total:	5,740.17				1,235.98	6,438.99

BALANCE TYPE SUMMARY:

	Certificate Total & Subseq. Prin/Penalty	Interest	Total
Certificate Tax	1,004.03	499.50	1,503.53
Subseq Tax	4,671.01	1,163.37	5,834.38
Total Tax	5,675.04	1,662.87	7,337.91
Subseq Sewer	532.00	72.61	604.61
Total Sewer	532.00	72.61	604.61
Certificate Cost	132.11	35.73	197.84

296-1

LIEN REDEMPTION:

Principal:	6,339.15	
Redemption Penalty (0.00 %)	0.00	
Interest:	1,801.21	
Recording Fees:	8.00	
Other Fees:	<u>12.00</u>	
TOTAL REDEMPTION:	8,160.36	Total Per Diem: 3.636573

(Note: Current Charges must be met on Municipal Liens.)

June 7, 2017
09:09 AM

Township of Irvington
Lien Redemption Work Sheet

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13-01410

Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2017	1	02/01/17	1,210.34	79.88	1,290.22
Taxes	2017	2	05/01/17	1,210.33	25.42	1,235.75
TOTAL TAXES				2,420.67	105.30	2,525.97
Sewer	2017	1	03/01/17	189.00	9.18	189.18
TOTAL SEWER				189.00	9.18	189.18
TOTAL CURRENT CHARGES				2,609.67	114.48	2,724.15

LIEN REDEMPTION + CURRENT CHARGES:

Principal	3,919.82
Interest	2,915.69
Redemption Penalty	0.00
Recording Fee	8.00
Other Fee	12.00
Other Charges	0.00
TOTAL DUE	10,875.51

2 years
\$542.95 / month