

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **EDGO17-0711-19**

Date of Adoption **JULY 11, 2017**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

PRESENTED BY COUNCIL MEMBER

JONES

SECONDED BY

COX

AMEND RESOLUTION EDGO 17-0110-10

WHEREAS, per HUD rules and regulations, all HUD/HOME and HOME CHDO Funds must be obligated within a 2 year period and expended within a 5 year period; and

WHEREAS, 100 - 108 Grace Street, LLC is currently developing housing projects in the Township's East Ward, Irvington; specifically six (6) (one) 1 family houses for sale to very low and low income eligible persons or families; and

WHEREAS, 100 - 108 Grace Street, LLC has demonstrated its commitment of redevelopment and revitalization in the East Ward of the Township of Irvington by increasing the supply of affordable housing in the Township of Irvington; and

WHEREAS, the Township of Irvington wishes to support redevelopment and revitalization initiatives throughout the Township of Irvington and has access to abandoned properties located in the targeted area of redevelopment where 100 - 108 Grace Street, LLC; and

WHEREAS, the Township of Irvington Department of Economic Development and Grants Oversight has collected all necessary applications and documentation as well as have taken the steps to access the capacity and ability of 100 - 108 Grace Street, LLC to complete the planned redevelopment; and

WHEREAS, the Township of Irvington, Department of Economic Development and Grants Oversight fully supports and has HOME funds to assist in the financing of affordable housing for low- and moderate-income Irvington families; and

WHEREAS, the Township of Irvington via Resolution No. EDGO17-0110-10 awarded \$120,000.00 in HUD/HOME 100 - 108 Grace Street, LLC for the purposes of GAP funding to complete the project pursuant to the terms of the Redeveloper's Agreement with a total the total project cost is \$1,100,000.00.

WHEREAS, as a result of increased and unanticipated redevelopment costs, the \$120,000.00 will only be applied to three of the six properties at \$40,000.00 each making those units affordable housing. The address and block and lots for these three units are as follows: (1) 106 Grace Street, Block 219 and Lot 6.04; (2) 108 A Grace Street, Block 219 and Lot 6.05; and (3) 108 B Grace Street, Block 219 Lot 6.06.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON that the Township does hereby ratify and approve the provision of HUD/HOME Program funds to 100 - 108 Grace Street, LLC in the amount set forth on the request for Approval/Director Authorization Form, in amount of \$120,000.00 to put on file in the Township Clerk's Office; and.

BE IT FURTHER RESOLVED that the aforesaid funds for 100 - 108 Grace Street, LLC are to be used for the new construction and/or rehabilitation of homes for low- and moderate-income Irvington families in the targeted area of redevelopment; and

BE IT FURTHER RESOLVED that pursuant to N.J.A.C. 5:34-5.2, the required Certification of Availability of Funds has been obtained from the Chief Financial Officer of the Township of Irvington, and the appropriation to be charged for this expenditure is: 100 - 108 Grace Street, LLC, Cert. No. R7-00005 in the amount of \$120,000.00.

RECORD OF COUNCIL VOTE

X = Indicates Vote N.V. = No Vote A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX	X				JONES, 2ND VICEPRESIDENT	X			
FREDERIC				X	LYONS, PRESIDENT	X			
DR. HUDLEY	X								

PRESIDENT OF COUNCIL *[Signature]* MUNICIPAL CLERK *[Signature]* DATE **JULY 11, 2017**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK *[Signature]*

DATE **7/11/17**

ADMINISTRATOR ☒ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☐ COURT ☐ EDGO ☒ ENGINEER ☐ FIRE ☐ CF ☐ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☒ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☒ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☐ PB/ZBA ☐ TRAFFIC ☐ ZONING ☐ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S):