

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **EDGO18-0424-12**

Date of Adoption **APRIL 24, 2018**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

BURGESS

LYONS

PRESENTED BY COUNCIL MEMBER

SECONDED BY

Jersey Guys Property Management, LLC

WHEREAS, per HUD rules and regulations, all HUD/HOME and HOME CHDO Funds must be obligated within a 2 year period and expended within a 5 year period; and

WHEREAS, **Jersey Guys Property Management, LLC** is currently developing a six (6) unit residential housing project in the Township's South Ward, Irvington; specifically 3 May Street, Block 218 and Lot 17 of which six (6) units will be available to very low and low income eligible persons or families; and

WHEREAS, **Jersey Guys Property Management, LLC** has demonstrated its commitment of redevelopment and revitalization in the Township of Irvington by increasing the supply of affordable housing in the Township of Irvington; and

WHEREAS, the Township of Irvington wishes to support redevelopment and revitalization initiatives throughout the Township of Irvington and has access to abandoned properties located in the targeted area of redevelopment where **Jersey Guys Property Management, LLC**; and

WHEREAS, the Township of Irvington Department of Economic Development and Grants Oversight has collected all necessary applications and documentation as well as have taken the steps to access the capacity and ability of **Jersey Guys Property Management, LLC** to complete the planned redevelopment; and

WHEREAS, the Township of Irvington, Department of Economic Development and Grants Oversight fully supports and has HOME funds to assist in the financing of affordable housing for low- and moderate-income Irvington families; and

WHEREAS, the Township of Irvington, Department of Economic Development and Grants Oversight wishes to award \$40,000.00 in HUD/HOME **Jersey Guys Property Management, LLC** for the purposes of GAP funding to complete the project pursuant to the terms of the Redeveloper's Agreement. The total project cost is \$452,250.00.

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON that the Township does hereby ratify and approve the provision of HUD/HOME Program funds to **Jersey Guys Property Management, LLC** in the amount set forth on the request for Approval/Director Authorization Form, in amount of \$40,000.00 to put on file in the Township Clerk's Office; and.

BE IT FURTHER RESOLVED that the aforesaid funds for **Jersey Guys Property Management, LLC** are to be used for the new construction and/or rehabilitation of homes for low- and moderate-income Irvington families in the targeted area of redevelopment; and

BE IT FURTHER RESOLVED that pursuant to N.J.A.C. 5:34-5.2, the required Certification of Availability of Funds Cert. No. C8-00314 in the amount of **\$40,000.00** has been obtained from the Chief Financial Officer of the Township of Irvington. The appropriation to be charged for this expenditure is Account No. **T-21-41-850-18A-803**.

RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				INMAN	X			
COX				X	JONES, 2ND VICEPRESIDENT	X			
FREDERIC	X				LYONS, PRESIDENT	X			
DR. HUDLEY	X								

PRESIDENT OF COUNCIL

MUNICIPAL CLERK

DATE **APRIL 24, 2018**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK

DATE **APR 24 2018**

ADMINISTRATOR ☒ ASSESSOR ☒ BLDG ☒ CFO ☒ COLLECTOR ☒ COURT ☒ EDGO ☒ ENGINEER ☒ FIRE ☒ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☒ LIBR ☐ LICEN ☐ MAYOR ☐ NPP ☐ OCDP ☒ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☐ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☐ PB/ZBA ☐ TRAFFIC ☐ ZONING ☐ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S):

Certification Of Availability of Funds

This is to certify to the of the Township of Irvington that funds for the following resolutions are available.

Resolution Date: 04/17/18
Resolution Number: C8-00314

Vendor: BAKERC02 Baker Capital Partners, LLC
34 Rockview Ave.
North Plainfield, NJ 07060

Contract: C8-00314 HOME Redeveloper Award 2018

Account Number	Amount	Department Description
T-21-41-850-18A-803	40,000.00	HUD GRANTS
Total	40,000.00	

Only amounts for the 2018 Budget Year have been certified. Amounts for future years are contingent upon sufficient funds being appropriated.

Chief Financial Officer