

REVISED

ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2011
(UNAUDITED)

SFY

POPULATION LAST CENSUS 61,018

NET VALUATION TAXABLE 2010 \$3,140,889,235

MUNICODE 0709

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - AUGUST 10, 2010

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Irvington _____, County of Essex _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

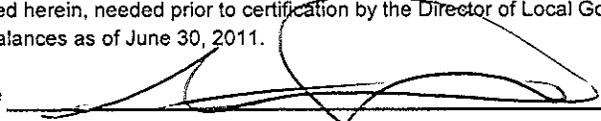
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Faheem J. Ra'Oof, am the Chief Financial Officer, License # N714, of the Township of Irvington, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2011.

Signature  _____

Title Chief Financial Officer

Address Municipal Building, Civic Square, Irvington, NJ 07111

Phone Number (973) 399-6710 Fax (973) 399-4860

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Irvington as of June 30, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended June 30, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/~~county~~, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Registered Municipal Accountant #100

(Firm Name)

(Address)

(Address)

(Phone Number)

Certified by me

this ___th day of October, 2011

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2011 as required under (N.J.A.C. 5:23-4.17).

Printed name: Nagy Sileem

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

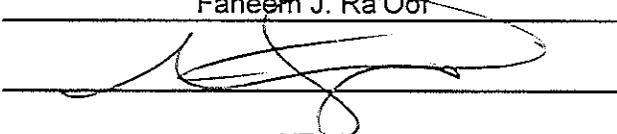
1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Irvington
Chief Financial Officer: Faheem J. Ra'Oof
Signature: 
Certificate #: N714
Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Irvington _____ County of _____ Essex _____ during the year, SFY 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011, and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,064,240,467.00

SILVIA FORBES, TAX ASSESSOR

Township of Irvington
MUNICIPALITY

Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT JUNE 30, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Checking	2,336,021.59	
Cash - Investing Management Account	4,526.82	
	2,340,548.41	
Cash - Petty Cash	3,250.00	
	2,343,798.41	
Due from State of New Jersey - Senior Citizen and Veterans Deduction	120,173.36	
	2,463,971.77	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	136,458.50	
Tax Title Liens	6,506,830.32	
Special Improvement District Liens Receivable	68,517.78	
Other Municipal Liens Receivable	163,496.54	
Property Acquired for Taxes	5,637,200.00	
Sales Contracts Receivable	1,057,146.59	
Change Fund	480.00	
Sewer Rents Receivable	61,106.15	
Sewer Rent Liens Receivable	943,224.28	
Revenue Accounts Receivable	161,476.40	
Interfunds Receivable:		
Federal and State Grant Fund	919,795.82	
Animal Control Trust Fund	4,278.42	
Grant Trust Fund	432,200.11	
	16,092,210.91	
Deferred Charges:		
Special Emergency (N.J.S. 40A:4-53)	1,700,000.00	
Deficit in Operations	4,825,761.44	
Overexpenditure of Appropriation	868,955.62	
Overexpenditure of Grant Appropriation	163,740.90	
Expenditure Without Appropriation	61,299.19	
	7,619,757.15	

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

SFY

AS AT JUNE 30, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	9,135.33	
Due from General Trust Fund	146.40	
Due from Insurance Trust Fund	4,220.00	
Due to State of New Jersey		165.60
Due to Current Fund		4,278.42
Reserve for Expenditures		9,057.71
	13,501.73	13,501.73
GENERAL TRUST FUND		
Cash	2,335,509.03	
Accounts Receivable	9,371.21	
Due from Current Fund	630,659.14	
Due from Federal and State Grant Fund	41,734.04	
Due from Grant Trust Fund	21,557.74	
Deferred Charge- Deficit in Operations	1,029,470.16	
Accounts Payable		146,345.55
Payroll Deductions Payable		685,677.04
Due to State of New Jersey		17,574.00
Due to Animal Control Trust Fund		146.40
Due to Insurance Trust Fund		95,795.73
Reserve for State Unemployment Expenditures		1,070,361.36
Reserve for Outside Employment for Off-Duty Police Officers		81,452.80
Reserve for Sundry Deposits		1,962,265.20
Reserve for Developer's Escrow		8,683.24
	4,068,301.32	4,068,301.32
INSURANCE TRUST FUND		
Due from Current Fund	1,614,609.28	
Due from General Trust Fund	95,795.73	
Deferred Charge - Deficit in Operations	186,452.67	
Cash Overdraft		463,745.16
Accounts Payable		12,872.17
Due to Animal Control Trust Fund		4,220.00
Reserve for Expenditures		1,416,020.35
	1,896,857.68	1,896,857.68

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

Table with 3 columns: Description, Amount, and Percentage. Row 1: Municipal Public Defender Expended Prior Year, SFY 2010 (1) \$ 63,370.51. Row 2: (2) \$ 15,842.63 (25% of row 1). Row 3: Municipal Public Defender Trust Cash Balance June 30, 2011 (3) \$ 31,985.69.

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256

Chief Financial Officer: _____ Faheem J. Ra'Oof

Signature: _____

Certificate #: _____ N714

Date: _____

SFY**Schedule of Trust Fund Deposits and Reserves**

<u>Purpose</u>	<u>Amount June 30, 2010 per Audit Report</u>	<u>Receipts</u>	<u>Disbursed</u>	<u>Balance as at June 30, 2011</u>
1. <u>Street Opening Permits</u>	\$ 5,737.82	\$	\$	\$ 5,737.82
2. <u>Auto Damage</u>	1,800.00			1,800.00
3. <u>Public Defender</u>	23,154.19	8,831.50		31,985.69
4. <u>Lien Redemptions</u>	367,656.97	6,885,629.15	6,334,433.61	918,852.51
5. <u>Performance Bonds</u>	500.00			500.00
6. <u>Recycling Trust</u>	57,870.19	67,250.67	38,712.61	86,408.25
7. <u>Security Deposits</u>	1,566.89			1,566.89
8. <u>Essex County - Confiscated Funds</u>	79,556.53	48,429.72	9,467.50	118,518.75
9. <u>Parking Offense Adjudication Act</u>	59,747.72	27,117.00	16,736.05	70,128.67
10. <u>Municipal Alliance - Mayor's Office</u>	1,763.00			1,763.00
11. <u>Elevator Inspections - Building</u>	8,455.00			8,455.00
12. <u>I.N.I.C</u>	948.71	6,119.20	6,666.99	400.92
13. <u>Irvington Day Celebration</u>	8,737.02	10,081.97	12,968.00	5,850.99
14. <u>Small Fry- Parks and Recreation</u>	1,920.21		825.00	1,095.21
15. <u>Recreation Activities</u>	9,009.78	27,452.00	24,146.36	12,315.42
16. <u>Office of Emergency Management</u>	1,061.41	50.00		1,111.41
17. <u>Federal Forfeiture Funds - Police</u>	16,924.19			16,924.19
18. <u>Miscellaneous Fees - CDBG</u>	9,833.87			9,833.87
19. <u>Escrow Deposits</u>	1,030,750.00		1,025,000.00	5,750.00
20. <u>Unclaimed Bail</u>	19,835.00	4,090.00		23,925.00
21. <u>Annual Mayor's Address</u>	5,956.12		5,269.00	687.12
22. <u>Premium on Tax Sale</u>	658,737.15	50,900.00	273,700.00	435,937.15
23. <u>Diamond Cheerleaders</u>	812.71		192.20	620.51
24. <u>Senior Citizen Fund Raising</u>	5,982.65	3,290.00	8,114.96	1,157.69
25. <u>Fire Department FIRSTEC</u>	6,000.00			6,000.00
26. <u>Rent - Irvington General Hospital</u>	8,738.73	12,025.00		20,763.73
27. <u>Public Found Money</u>	8,950.00			8,950.00
28. <u>Annual 18th Avenue Day</u>	3,434.00		2,273.43	1,160.57
29. <u>Police Armor Vest Donations</u>	533.00			533.00
30. <u>Property Auction Deposits</u>	107,562.60			107,562.60
31. <u>Miscellaneous</u>	1,435.20	54,534.04		55,969.24
32. _____				
	<u>2,514,970.66</u>	<u>7,205,800.25</u>	<u>7,758,505.71</u>	<u>1,962,265.20</u>

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT JUNE 30, 2011

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	4,127,650.60	
Bonds and Notes Authorized but Not Issued		4,127,650.60
Cash	2,115,496.30	
Loans Receivable	222,837.50	
Deferred Charges to Future Taxation:		
Funded	109,562,261.53	
Unfunded	12,519,450.60	
Due from Current Fund	576,630.36	
Due from Federal and State Grant Fund	81,631.58	
Municipal Serial Bonds		63,867,560.40
School Serial Bonds		42,527,898.60
Bond Anticipation Notes		8,391,800.00
Green Acres Trust Loan Payable		1,050,143.25
Environmental Infrastructure Trust Loan Payable		1,786,659.28
State Demolition Loan Payable		330,000.00
Improvement Authorizations:		
Funded		3,064,935.04
Unfunded		3,888,722.56
Capital Improvement Fund		149,039.30
Fund Balance		21,549.44
	129,205,958.47	129,205,958.47

CASH RECONCILIATION JUNE 30, 2011

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Wachovia Bank:		
Account #2000009710616	Current Fund	6,502,153.07
Account #2000012989104	Current Fund	911.53
Account #2011500091069	Current Fund	127,645.91
Account #2000011650599	Animal Control	9,135.33
Account #2000004567534	Treasurer's Trust	2,117,530.55
Account #2000004567505	TTL Redemption Trust	502,580.90
Account #2000004567424	Payroll Account Trust	56,505.29
Account #2011500121764	Grant Trust Fund	39,507.85
Account #2030006928918	HUD Home Trust	192,595.84
Account #2000011650515	Grant Trust Fund	40,547.61
Account #2000004567615	Grant Trust Fund	78,781.64
Account #2000031091536	Payroll Account Trust	238,912.55
Bank of America:		
Account #2017-267526 *	Current Fund	
Account #2017-267496 *	Workers' Compensation Trust	
Account #3815-161050	Health Benefits Claim - RMSCO	1,238,272.98
Account #9404-589780 *	Health Benefits Trust	
Account #4880-818276	UDAG Revolving Loan Trust	
Account #4880-820874	General Capital	2,122,021.55
State Cash Management Fund:		
Account #171-000098966	Current Fund	4,526.82
PNC Bank:		
Account #80-0379-5893	Payroll Agency Trust	91,953.45
Account #80-1263-4066	UEZ Trust	3,053.72
City National Bank:		
Account #1506617	Current Fund	3,736.98
Valley National Bank:		
Account #41327764	Workers' Compensation	39,276.31
Account #41327772	General Liability	24,848.02
Investors Savings Bank:		
Account #12-99-0040-9	Current Fund	549.03
Account #12-99-0052-4	Escrow Disbursement Account	339.00
Account #12-99-0015-2	Outside Employment of Police	121,734.08
Account #12-02-0689-2	Master Escrow	10,478.58
		13,567,598.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

	Balance July 1, 2010	SFY 2011 Budget Revenue Realized	Received	Balance June 30, 2011
Aggressive Driving Enforcement	7,500.00			7,500.00
Children's Summer Food Services	260,943.27		174,142.82	86,800.45
Clean Communities		18,534.52	18,534.52	
County Community Service Block Grant/ARRA	45,000.00	578,750.00	599,412.00	24,338.00
COPS More	8,563.00			8,563.00
COPS Hiring Recovery Program	1,498,210.21		508,263.48	989,946.73
COPS Universal Hiring	599,999.00			599,999.00
Housing Opportunities for People With AIDS	57,973.11		57,973.11	
HUD - Transitional Housing	763,768.10		388,839.00	374,929.10
Irvington Youth Violence Prevention Initiative	110,087.00			110,087.00
Juvenile Accountability Incentive	171,920.00			171,920.00
Law Enforcement Block Grant	119,903.00			119,903.00
Lead Poison Prevention - PORSCHE	134,889.00	204,750.00	155,556.00	184,083.00
Local Disaster Preparedness Equipment	200,000.00		65,963.96	134,036.04
Municipal Alliance on Alcoholism and Drug Abuse	12,616.50		12,616.50	
Essex County Open Space	120,394.56		120,394.56	
Green Acres Playground	225,000.00	365,172.53	501,575.47	88,597.06
FEMA Fighters Assistance	9,685.00	600,000.00	579,008.00	30,677.00
Urban Gateway Enhancement	56,998.00			56,998.00
NJDOT Transportation Trust Fund:				
Clinton Avenue (FY 2000)	300,000.00			300,000.00
Sub-Totals	4,703,449.75	1,767,207.05	3,182,279.42	3,288,377.38

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MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

	Balance July 1, 2010	2011 SFY Budget Revenue Realized	Received	Balance June 30, 2011
NJ DOT Transportation Trust Fund:				
Grove Street (FY 2000)	100,000.00			100,000.00
38th Street	65,000.00			65,000.00
Columbia Avenue (FY 2002)	268,000.00			268,000.00
Washington and Clinton Avenues (FY 2004)	85,000.00			85,000.00
Civic West	25,277.29			25,277.29
Eastern Parkway (FY 2007)	268,000.00		178,262.00	89,738.00
Smith Street (FY 2001)	142,911.89			142,911.89
Obey the Signs	3,750.00			3,750.00
Pedestrian Safety Education and Enforcement	44,404.98			44,404.98
Police Body Armor Replacement		5,066.15	5,066.15	
Police Institute of Rutgers - Cease Fire Partnership	318,782.15			318,782.15
Public Health Priority Funding	24,791.00	26,491.00	26,491.00	24,791.00
Recycling Tonnage Aid		23,157.26	22,836.26	321.00
PARIS	4,096.90			4,096.90
Neighborhood Preservation	57,257.51		44,148.95	13,108.56
Irvington Weed and Seed	297,000.00			297,000.00
Safe and Secure Communities	176,608.00			176,608.00
Secure Our Schools	15,659.00			15,659.00
Sub-Totals	1,896,538.72	54,714.41	276,804.36	1,674,448.77

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance July 1, 2010	SFY 2011 Budget Revenue Realized	Received	Balance June 30, 2011
Sharing Available Resources Efficiency	139,875.10			139,875.10
Statewide Livable Communities - Local Library Aid	9,203.75			9,203.75
Statewide Livable Communities - Chancellor Avenue Skate Park	144,364.00			144,364.00
Tobacco Age of Sale Enforcement	480.00			480.00
Urban Enterprise Zone Authority	2,093,251.83	453,430.00	576,392.69	1,970,289.14
Youth Safe Haven	79,919.75		28,000.00	51,919.75
G.R.E.A.T. 04	13,562.00			13,562.00
G.R.E.A.T. 05	13,504.00			13,504.00
Justice Assistance	1,104,580.23		25,972.25	1,078,607.98
Juvenile Justice	131,838.01			131,838.01
Summer Recreational Swimming	2,500.00			2,500.00
Pandemic Influenza Preparedness	10,392.00			10,392.00
Pandemic Influenza Preparedness II	1,922.00			1,922.00
Pandemic Influenza Preparedness III	11,020.00			11,020.00
OJJDP - Earmarks Program	415,872.00			415,872.00
2010 State Health Service Grant	48,556.00		42,314.00	6,242.00
SFY - 09 State Aid RMS/NJDEX	400,000.00			400,000.00
2007 Essex County Homeland	100,000.00		100,000.00	
2009 US Energy Block Grant	501,000.00			501,000.00
NJ Transit Trans Trust Fund	30,000.00			30,000.00
Sub-Totals	5,251,840.67	453,430.00	772,678.94	4,932,591.73

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Expended	Balance June 30, 2011
		Budget	Appropriation By 40A.4-87		
Alcohol Education and Rehabilitation	10,271.12				10,271.12
Bridge Summer Worker	1,895.50				1,895.50
Children's Summer Food Service	228,182.89			172,965.89	55,217.00
Clean Communities	227,164.99	18,534.52		24,108.23	221,591.28
Community Lead Poisoning Prevention 09	170,500.00				170,500.00
COPS Universal Hiring Program	2,026,872.00				2,026,872.00
County Social Services for the Homeless (SSH)	167,308.27			167,308.27	
Cultural Enrichment Program	1,723.03				1,723.03
DEP Hazardous Discharge	114,409.47				114,409.47
Essex County Chancellor Avenue Park Ball Field	225,000.00			225,000.00	
Essex County Open Space Aid	143,428.05				143,428.05
County Community Service Block Grant	174,801.55			3,366.63	171,434.92
FEMA Firefighters Assistance	121,865.00	600,000.00			721,865.00
FM Global Foundation	406.80				406.80
G.R.E.A.T. 07 Unappropriated	95,214.00				95,214.00
Green Acres Playground Improvements		365,172.53		13,000.00	352,172.53
Housing Opportunities for People With Aids	169,598.22			4,041.79	165,556.43
Health Community Development Grant	81,843.00			31,328.28	50,514.72
Healthy Mothers/Healthy Babies	38,872.00				38,872.00
HUD - Transitional Housing	283,982.80			196,725.01	87,257.79
Irvington Weed and Seed	75,476.45				75,476.45
Irvington Youth Violence Prevention Initiative	141,277.44				141,277.44
Juvenile Accountability Incentive	105,352.89				105,352.89
Sub-Totals	4,605,445.47	983,707.05		837,844.10	4,751,308.42

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Expended	Balance June 30, 2011
		Budget	Appropriation By 40A.4-87		
Justice Assistance	622,398.07			211,156.16	411,241.91
Juvenile Justice	90,486.70				90,486.70
Law Enforcement Block Grant	69,452.00				69,452.00
Lead Based Paint Abatement	17,881.58				17,881.58
Lead Poison - Prevention - PORSCHE/Unappropriated	185,959.98	204,750.00		79,044.55	311,665.43
LIFT Lead Identification and Field Testing 2009	769.98			769.98	
Local Domestic Disaster Preparedness	475.00				475.00
Match for Various Police Grants	282,317.86				282,317.86
Municipal Alliance on Alcoholism Drug Abuse	48,483.05			23,553.42	24,929.63
Municipal Building Improvements	3,155.40				3,155.40
Municipal Storm Water Improvements	15,464.00				15,464.00
Neighborhood Preservation	2,079.82			1,080.57	999.25
New Jersey Transit Grant - Shuttle	15,760.00				15,760.00
Obey the Signs - 2009	2,450.00				2,450.00
Pandemic Influenza Preparedness	9,683.08				9,683.08
Pandemic Influenza Preparedness II	1,921.70				1,921.70
Pandemic Influenza Preparedness III	1,847.20				1,847.20
PARIS	35,930.06				35,930.06
Pedestrian Safety Education and Enforcement	19,900.00				19,900.00
Police Body Armor Replacement - Unappropriated	61,026.26	5,066.15			66,092.41
Police Institute of Rutgers - Cease Fire Partnership	98,114.33				98,114.33
Sub-Totals	1,585,556.07	209,816.15		315,604.68	1,479,767.54

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Expended	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87		
Police Reverse 911	3,578.00			3,578.00	
Public Health Priority Funding	75,209.77	26,491.00		12,596.00	89,104.77
Gateway Enhancement	23,249.53				23,249.53
Recycling Tonnage Aid - Unappropriated	111,829.94	23,157.26			134,987.20
Regional Efficiency Development Incentive Assistance	11,548.50				11,548.50
Safe and Secure Communities	253,700.00				253,700.00
Secure Our Schools	77,612.00				77,612.00
Sharing Available Resources Efficiency	119,941.60				119,941.60
State Aid RMS/NJDEX	271,510.25			253,919.21	17,591.04
Statewide Livable Communities - Library Aid	4,347.71				4,347.71
Summer Recreational Swimming	2,500.00				2,500.00
Street Paving	50,000.00				50,000.00
Targeting Violent Crime Initiative Grant	746.76				746.76
Tobacco Age of Sale Enforcement	3,391.43			1,138.25	2,253.18
U.S. Department of Technology	20.01				20.01
U.S. Energy Block Grant 2009	501,000.00			396,900.00	104,100.00
Urban Enterprise Zone Authority	557,102.95	473,430.00		312,242.05	718,290.90
WIC and Seniors FMNP	750.00				750.00
Youth Safe Haven	112.62				112.62
N.J. Transportation Trust Fund Act:					
Clinton Avenue (FY 2000)	23,067.33			20,860.24	2,207.09
Sub-Totals	2,091,218.40	523,078.26		1,001,233.75	1,613,062.91

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Balance July 1, 2010	Transferred from SFY 2011 Budget Appropriations		Expended	Balance June 30, 2011
		Budget	Appropriation By 40A:4-87		
N.J. Transportation Trust Fund Act:					
Grove Street (FY 2000)	100,000.00			21,527.50	78,472.50
Smith Street (FY 2001)	13,825.72			6,273.50	7,552.22
Cordier Street (FY 2001)	127,730.00			126,331.50	1,398.50
Columbia Avenue (FY 2002)	113,900.72				113,900.72
38th Street (FY 2004)	18,496.03			17,996.03	500.00
Eastern Parkway (FY 2007)	213,885.02			25,532.50	188,352.52
Smith Street (FY 2008)	29,503.58			26,063.13	3,440.45
Civic West (FY 2007)	139,000.00			139,000.00	
OJJDP - FY 08 Earmarks Program	181,927.65			23,897.86	158,029.79
2010 State Health Service Grant	73,465.14			70,085.44	3,379.70
COPS Technology		200,000.00		99,813.64	100,186.36
County Community Service Block Grant/ARRA		578,750.00		578,750.00	
FEMA Emergency Food Shelter - Newark Emergency		25,000.00		24,692.17	307.83
Baseball Tomorrow Fund		99,248.47		96,357.05	2,891.42
FEMA Fire Apparatus Drive Simulator		176,000.00			176,000.00
FEMA Safer Grant - Fire Department		2,506,485.00			2,506,485.00
NJ DOT Paine Avenue Grant FY 2011		297,360.00		17,500.00	279,860.00
NJ - DEP 2009 Business Stimulus FD Grant		7,000.00		7,000.00	
Summer Food Program			246,207.76		246,207.76
Sub-Totals	1,011,733.86	3,889,843.47	246,207.76	1,280,820.32	3,866,964.77

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance July 1, 2010			
School Tax Payable #	85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00		
Levy School Year July 1, 2010 - June 30, 2011			17,459,529.00
Levy Calendar Year			
Paid		16,004,568.25	
Balance June 30, 2011			
School Tax Payable # (Prepaid School Tax)	85003-00	1,454,960.75	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		17,459,529.00	17,459,529.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance July 1, 2010	85045-00		
2011 Levy	81105-00		
Interest Earned			
Expenditures			
Balance June 30, 2011	85046-00		

SFY

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance July 1, 2010		
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00		
Levy School Year July 1, 2010 - June 30, 2011		
Levy Calendar Year 2011		
Paid		
Balance June 30, 2011		
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance July 1, 2010		
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00		
Levy School Year July 1, 2010 - June 30, 2011		
Levy Calander Year		
Paid		
Balance June 30, 2011		
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2010			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
Levy			
General County	80003-03		12,389,593.72
County Library	80003-04		
County Health			
County Open Space Preservation			465,613.23
Due County for Added and Omitted Taxes	80003-05		10,238.75
Paid		12,865,445.70	
Balance June 30, 2011			
County Taxes			
Due County for Added and Omitted Taxes			
		12,865,445.70	12,865,445.70

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance July 1, 2010	80003-06		259,172.58
Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00		
Sewer -	81111-00		
Water -	81112-00		
Garbage -	81109-00		
Open Space -	81105-00		
Special Improvement District - FY 2011	460,638.59		
Special Improvement District - Prior Year			
Total Levy	80003-07		460,638.59
Paid	80003-08	168,583.09	
Balance June 30, 2011	80003-09	551,228.08	
		719,811.17	719,811.17

Footnote: Please state the number of districts in each instance.

SFY

N/A

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance July 1, 2010	80004-01		
State Library Aid Received	80004-02		
Expended	80004-09		
Balance June 30, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

Balance July 1, 2010	80004-03		
State Library Aid Received	80004-04		
Expended	80004-11		
Balance June 30, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

Balance July 1, 2010	80004-05		
State Library Aid Received	80004-06		
Expended	80004-13		
Balance June 30, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

Balance July 1, 2010	80004-07		
State Library Aid Received	80004-08		
Expended	80004-15		
Balance June 30, 2011	80004-16		

SFY

STATEMENT OF GENERAL BUDGET REVENUES SFY 2011

Source	Budget -01	Realized -02	Excess/(Deficit) -03
Surplus Anticipated 80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	27,874,984.13	27,734,301.23	(140,682.90)
Added by N.J.S. 40A:4-87:			
Sheet 17a	391,207.76	391,207.76	
Total Miscellaneous Revenue Anticipated 80103-	28,266,191.89	28,125,508.99	(140,682.90)
Receipts from Delinquent Taxes 80104-	1,382,742.12	1,367,741.15	(15,000.97)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	67,839,963.99		
(b) Addition to Local District School Tax 80106-	1,235,024.00		
Total Amount to be Raised by Taxation 80107-	69,074,987.99	66,313,197.43	(2,761,790.56)
	98,723,922.00	95,806,447.57	(2,917,474.43)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 on Sheet 22) 80108-00			95,196,483.41
Amount to be Raised by Taxation:			
Local District School Tax 80109-00		17,459,529.00	
Regional School Tax 80119-00			
Regional High School Tax 80110-00			
County Taxes 80111-00		12,855,206.95	
Due County for Added and Omitted Taxes 80112-00		10,238.75	
Special District Taxes 80113-00		460,638.59	
Municipal Open Space Tax 80120-00			
Reserve for Uncollected Taxes 80114-00			1,902,327.31
Deficit in Required Collection of Current Taxes (or) 80115-00			
Balance for Support of Municipal Budget (or) 80116-00		66,313,197.43	
* Excess Non-Budget Revenue (see footnote) 80117-00			
* Deficit Non-Budget Revenue (see footnote) 80118-00			
		97,098,810.72	97,098,810.72

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget"

column of the statement at the top of this sheet. In such instances, any excess or deficit in the above

allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 2011

SFY 2011 Budget as Adopted	80012-01	98,332,714.24
SFY 2011 Budget - Added by N.J.S. 40A:4-87	80012-02	391,207.76
Appropriated for SFY 2011 (Budget Statement Item 9)	80012-03	98,723,922.00
Appropriated for SFY 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	1,580,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	100,303,922.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	100,303,922.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	96,582,323.86
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,902,327.31
Reserved	80012-10	1,818,047.35
Total Expenditures	80012-11	100,302,698.52
Unexpended Balances Canceled (see footnote)	80012-12	1,223.48

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

SFY 2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF SFY 2011 OPERATION

SFY

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01		
Delinquent Tax Collections	80013-02		
Required Collection of Current Taxes	80013-03		
Unexpended Balances of SFY 2011 Budget Appropriations	80013-04		1,223.48
Miscellaneous Revenue Not Anticipated	81113-		130,550.39
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payments in Lieu of Taxes on Real Property	81120-		
Sale of Municipal Assets			
Unexpended Balance of SFY 2010 Appropriation Reserves	80013-05		256,198.91
Prior Years Interfunds Returned in SFY 2011	80013-06		1,442,251.77
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance July 1, 2010	80013-07		
Balance June 30, 2011	80013-08		
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	140,682.90	
Delinquent Tax Collections	80013-10	15,000.97	
Required Collection of Current Taxes	80013-11	2,761,790.56	
Interfund Advances Originating in SFY 2011	80013-12		
Prior Year Taxes Cancelled		138,295.52	
Refund of Prior Year Revenue		14,244.63	
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		1,239,790.03
Surplus Balance - To Surplus (Sheet 21)	80013-14		
		3,070,014.58	3,070,014.58

SFY

**SURPLUS - CURRENT FUND
SFY 2011**

		Debit	Credit
1. Balance June 30, 2010	80014-01		695,539.71
2.			
3. Excess Resulting from SFY 2011 Operations	80014-02		
4. Amount Appropriated in the SFY 2011 Budget - Cash	80014-03		
5. Amount Appropriated in SFY2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		
6.			
7. Balance June 30, 2011	80014-05	695,539.71	
		695,539.71	695,539.71

**ANALYSIS OF BALANCE JUNE 30, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	2,343,798.41
Investments	80014-07	
Sub Total		2,343,798.41
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	9,388,189.21
Cash Surplus	80014-09	
Deficit in Cash Surplus	80014-10	(7,044,390.80)
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	120,173.36
Deferred Charges #	80014-12	2,793,995.71
Cash Deficit #	80014-13	4,825,761.44
Total Other Assets	80014-14	7,739,930.51
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	695,539.71

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ <u>99,057,659.48</u>
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ <u>460,638.59</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>83,850.34</u>
5a. Subtotal 2011 Levy		\$ <u>99,602,148.41</u>
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2011 Levy	82106-00	\$ <u>99,602,148.41</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>4,275,215.20</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>28,916.30</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash:		
In 2010	82121-00	\$ <u>149,879.46</u>
In 2011 *	82122-00	\$ <u>94,900,069.95</u>
R.E.A.P. Revenue	82124-00	\$ _____
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>146,534.00</u>
Total to Line 14	82111-00	\$ <u>95,196,483.41</u>
11. Total Credits		\$ <u>99,500,614.91</u>
12. Amount Outstanding June 30, 2011	83120-00	\$ <u>101,533.50</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	<u>95.57%</u> 82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>95,196,483.41</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>95,196,483.41</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ <u>95,196,483.41</u>
LESS: Proceeds from Accelerated Tax Sale	.....	<u>1,720,007.02</u>
NET Cash Collected	.....	\$ <u>93,476,476.39</u>
Line 5c (sheet 22) Total 2011 Tax Levy	.....	\$ <u>99,602,148.41</u>
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	<u>93.84%</u>

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....	_____
Net Cash Collected	.....	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	.....	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....	_____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25.

SFY

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance July 1, 2010		
Due From State of New Jersey	86,969.57	
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	55,625.00	
3. Veterans Deductions Per Tax Billings	69,375.00	
4. Sr. Citizens Deductions Allowed By Tax Collector	21,534.00	
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Allowed By Tax Collector - Prior Years		
7. Sr. Citizens Deductions Disallowed By Tax Collector		
8. Sr. Citizens Deductions Disallowed By Tax Collector SFY 2010 Taxes		
9. Received in Cash from State		113,330.21
10. Sr. Citizens Deductions Allowed By Tax Collector - Prior Years		
11.		
12. Balance June 30, 2011		
Due From State of New Jersey		120,173.36
Due To State of New Jersey		
	233,503.57	233,503.57

Calculation of Amount to be included on Sheet 22, Item 10 -
SFY 2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>55,625.00</u>
Line 3	<u>69,375.00</u>
Line 4	<u>21,534.00</u>
Line 5	<u> </u>
Sub-Total	<u>146,534.00</u>
Less: Line 7	<u> </u>
To Item 10, Sheet 22	<u><u>146,534.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

N/A

		Debit	Credit
Balance July 1, 2010			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			
Interest Earned on Taxes Pending State Appeals			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance June 30, 2011			
Taxes Pending Appeals *			
Interest Earned on Taxes Pending Appeals			

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2011.

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2010			3,508,115.62	
A. Taxes	83102-00	751,903.58		
B. Tax Title Liens	83103-00	2,756,212.04		
2. Canceled:				
A. Taxes		83105-00		163,954.16
B. Tax Title Liens		83106-00		
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00		
B. Tax Title Liens		83109-00		
4. Added Taxes				
5. Added Tax Title Liens				
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens (1)		83104-00		437,755.03
B. Tax Title Liens - Transfers from Taxes (1)		83107-00	437,755.03	
7. Balance Before Cash Payments				3,344,161.46
8. Totals			3,945,870.65	3,945,870.65
9. Balance Brought Down			3,344,161.46	
10. Collected:				1,367,741.15
A. Taxes	83116-00	115,269.39		
B. Tax Title Liens	83117-00	1,252,471.76		
11. Interest and Costs - SFY 2011 Tax Sale			290,119.81	
12. SFY 2011 Taxes Transferred to Liens			4,275,215.20	
13. SFY 2011 Taxes			101,533.50	
14. Balance June 30, 2011				6,643,288.82
A. Taxes	83121-00	136,458.50		
B. Tax Title Liens	83122-00	6,506,830.32		
15. Totals			8,011,029.97	8,011,029.97

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 40.89%

17. Item No. 14 multiplied by percentage shown above is 2,716,440.80
maximum amount that may be anticipated in SFY 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance July 1, 2010	84101-00	5,637,200.00	
2. Foreclosed or Deeded in SFY 2011			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A. Other Liens	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contracts	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance June 30, 2011	84114-00		5,637,200.00
		5,637,200.00	5,637,200.00

CONTRACT SALES

		Debit	Credit
15. Balance July 1, 2010	84115-00	1,057,146.59	
16. SFY 2011 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18. Deposits Applied *	84118-00		
19. Balance June 30, 2011	84119-00		1,057,146.59
		1,057,146.59	1,057,146.59

MORTGAGE SALES

		Debit	Credit
20. Balance July 1, 2010	84120-00		
21. SFY 2011 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance June 30, 2011	84124-00		

N/A

Analysis of Sale of Property: _____

* Total Cash Collected in SFY 2011 (84125-00) _____

Realized in SFY2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount June 30, 2010 Per Audit Report</u>	<u>Amount in SFY 2011 Budget</u>	<u>Amount Resulting from SFY 2011</u>	<u>Balance as at June 30, 2011</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Deficit in Operations - Current Fund	\$ 4,170,106.21	\$ 584,134.80	\$ 1,239,790.03	\$ 4,825,761.44
3. Overexpenditure of Appropriations	\$ 1,086,194.52	\$ 217,238.90	\$ _____	\$ 868,955.62
4. Expenditure Without Appropriations Overexpenditure of Grant	\$ 204,676.13	40,935.23	_____	\$ 163,740.90
5. Appropriations Deficit in Operations -	\$ 76,623.99	\$ 15,324.80	\$ _____	\$ 61,299.19
6. Unemployment Deficit in Operations -	\$ 1,029,470.16	\$ _____	\$ _____	\$ 1,029,470.16
7. Insurance Trust Overexpenditure of Grant Trust	\$ 439,174.01	\$ 252,721.34	\$ _____	\$ 186,452.67
8. Fund Appropriations	\$ 462,535.73	\$ _____	\$ _____	\$ 462,535.73

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	SFY 2010 Debt Service
Outstanding July 1, 2010	80033-01	xxxxxxxxxxxxxxxx	66,529,090.40	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	2,661,530.00	xxxxxxxxxxxxxxxx	
Outstanding June 30, 2011	80033-04	63,867,560.40	xxxxxxxxxxxxxxxx	
		66,529,090.40	66,529,090.40	
SFY 2012 Bond Maturities - General Capital Bonds			80033-05	\$ 2,580,635.70
SFY 2012 Interest on Bonds *		80033-06	\$ 1,500,770.20	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2010	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding June 30, 2011	80033-10		xxxxxxxxxxxxxxxx	
SFY 2012 Bond Maturities - Refunding Bonds			80033-11	\$
SFY 2012 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 1,500,770.20

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	SFY 2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR LOANS**

GREEN ACRES LOAN

		Debit	Credit	2010 Debt Service
Outstanding July 1, 2010	80033-01	XXXXXXXXXXXXXXXXXX	816,025.81	
Issued	80033-02	XXXXXXXXXXXXXXXXXX	300,000.00	
Paid	80033-03	65,882.56	XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80033-04	1,050,143.25	XXXXXXXXXXXXXXXXXX	
		1,116,025.81	1,116,025.81	
SFY 2012 Loan Maturities			80033-05	\$ 47,912.80
SFY 2012 Interest on Loans				\$ 9,778.70
Total 2012 Debt Service for Green Acres Loan			80033-13	\$ 57,691.50

ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding July 1, 2010	80033-07	XXXXXXXXXXXXXXXXXX	1,894,357.87	
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09	107,698.59	XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80033-10	1,786,659.28	XXXXXXXXXXXXXXXXXX	
		1,894,357.87	1,894,357.87	
SFY 2012 Loan Maturities			80033-11	\$ 58,044.04
SFY 2012 Interest on Loans			80033-12	\$ 17,600.96
Total 2012 Debt Service for Environmental Infrastructure Trust Loan			80033-13	\$ 75,645.00

LIST OF LOANS ISSUED DURING SFY 2011

Purpose	SFY 2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Trust Loan - Playground				
Improvements		300,000.00	11/15/2010	2.000%
Total		300,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR LOANS**

DEMOLITION LOAN

		Debit	Credit	2010 Debt Service
Outstanding July 1, 2010	80033-01	XXXXXXXXXXXXXXXXXX	412,500.00	
Issued	80033-02	XXXXXXXXXXXXXXXXXX		
Paid	80033-03	82,500.00	XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80033-04	330,000.00	XXXXXXXXXXXXXXXXXX	
		412,500.00	412,500.00	
SFY 2012 Loan Maturities			80033-05	\$ 82,500.00
SFY 2012 Interest on Loans				\$
Total 2012 Debt Service for Demolition Loan			80033-13	\$ 82,500.00
<hr/>				
Outstanding July 1, 2010	80033-07	XXXXXXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXXXXXX	
Outstanding June 30, 2011	80033-10		XXXXXXXXXXXXXXXXXX	
SFY 2012 Loan Maturities			80033-11	\$
SFY 2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service			80033-13	\$

LIST OF LOANS ISSUED DURING SFY 2010

Purpose	SFY 2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 2010 Debt Service
Outstanding July 1, 2010	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding June 30, 2011	80034-03		xxxxxxxxxxxxxxxx	
SFY 2012 Bond Maturities - Term Bonds	80034-04		\$	
SFY 2012 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding July 1, 2010	80034-06	xxxxxxxxxxxxxxxx	43,292,738.60	
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08	764,840.00	xxxxxxxxxxxxxxxx	
Outstanding June 30, 2011	80034-09	42,527,898.60	xxxxxxxxxxxxxxxx	
		43,292,738.60	43,292,738.60	
SFY 2012 Interest on Bonds *	80034-10		\$ 835,644.38	
SFY 2012 Bond Maturities - Serial Bonds	80034-11		\$	1,263,990.00
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		\$	835,644.38

LIST OF BONDS ISSUED DURING SFY 2011

Purpose	SFY 2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2011	SFY 2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Emergency Operations Center	987,500.00	6/22/2011	987,500.00	6/21/2012	2.000%			
2.	Fire Pumper Truck	742,500.00	6/22/2011	742,500.00	6/21/2012	2.000%			
3.	Fire Truck Simulator	217,800.00	6/22/2011	217,800.00	6/21/2012	2.000%			
4.	Court Ordered Judgment	5,400,000.00	3/9/2010	4,848,000.00	3/11/2012	2.750%			
5.	Tax Levy - Appeals	880,000.00	3/9/2010	716,000.00	3/11/2012	2.750%			
6.	Tax Levy - Appeals II	880,000.00	6/22/2011	880,000.00	6/21/2012	2.000%			
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	9,107,800.00		8,391,800.00					

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of SFY 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in SFY 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding June 30, 2011	Date of Maturity	Rate of Interest	SFY 2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of SFY 2009 or prior must be appropriated in full in the SFY 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding June 30, 2011	2012 Budget Requirement	
			For Principal	For Interest/Fees
1.	Leases approved by LFB prior to July 1, 2007			
2.				
3.				
4.				
5.				
6.				
1.	Leases approved by LFB after to July 1, 2007			
2.				
3.				
4.				
5.				
6.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF IRVINGTON
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

Purpose	Ordinance Number Date	Amount	Balance June 30, 2010		2011 Authorizations	Paid or Charged	Balance June 30, 2011	
			Funded	Unfunded			Funded	Unfunded
Parking Meters and Poles	3105 11/24/98	\$ 500,000.00	\$ 583.27	\$	\$	583.27	\$	
Joint Sewer Capital Assessment	3124 09/14/99	1,200,000.00		62.05			62.05	
Town-Wide Telephone System	3142i 02/15/00	300,000.00		5.30			5.30	
Implementation of Americans with Disabilities Act	3142k 02/15/00	500,000.00	498,274.00			498,274.00		
Joint Sewer Capital Assessment	3196 06/25/02	1,300,000.00		130,807.00			130,807.00	
Playground Improvements	3207 11/13/02	500,000.00	0.21			0.21		
Various Street and Building Improvements	3217 03/25/03	59,020.00	59,020.00			59,020.00		
Various Capital Improvements	3222 05/28/03	484,528.00	37,496.07			37,496.07		
Public Works Equipment and Various Improvements	3256 03/09/04	447,000.00	5,958.00			5,958.00		
Various Capital Improvements	3266 06/15/04	367,285.00	121,248.12		2,080.08	119,168.04		
Acquisition of Various Vehicles	3289 05/11/05	83,796.00	3,050.64			3,050.64		
Various Capital Improvements	3297 07/15/05	202,351.00	49,894.00			49,894.00		
Joint Sewer Capital Assessment	3307 12/09/05	1,420,000.00		203,809.00			203,809.00	
Various Capital Improvements	3315 03/28/06	207,500.00	33,845.20			33,845.20		
Refunding Bond Ordinance	3331 12/07/06	12,700,000.00		1,862,909.60			1,862,909.60	
Acquisition of Property (Block 115, Lot 15)	3357 10/10/07	175,000.00	3,625.71			3,625.71		
Acquisition of Various Equipment	3383 09/09/08	93,071.23	3,184.47			3,184.47		
Various Capital Improvements	3354,3374, 3376,3386, 3398	6,729,950.00	951,168.13	160.00		629,439.85	160.00	
Various Redevelopment Plan Activities	3401 06/23/09	150,000.00		50,672.38	321,728.28		38,769.61	
Joint Sewer Capital Assessment	3403 06/23/09	1,630,000.00		1,630,000.00	11,902.77		1,630,000.00	
Replacement of 911 Telephone System	3411 11/25/09	330,000.00		219,269.89	219,000.00	269.89		
Court Ordered Judgment	3414 01/27/10	5,400,000.00		323,628.35	8,161.69	315,466.66		
Tax Appeals	3415 01/27/10	1,760,000.00		1,625,207.87	1,543,589.84	81,618.03		
Emergency Operation Center - Fire	3439	1,000,000.00		1,000,000.00		987,500.00	12,500.00	
Fire Pumper	3440	750,000.00		750,000.00	723,759.00	18,741.00	7,500.00	
Fire Truck Simulator	3441	220,000.00		220,000.00		217,800.00	2,200.00	
			\$ 1,767,347.82	\$ 6,046,531.44	\$ 2,830,221.66	\$ 3,064,935.04	\$ 3,888,722.56	

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance July 1, 2010	80030-01		
Received from FY 2011 Budget Appropriation *	80030-02		
Received from FY 2011 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance June 30, 2011	80030-05		

* The full amount of the FY 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of SFY 2011 or Prior Years
Emergency Operations Center	1,000,000.00	987,500.00	*	
Fire Pumper	750,000.00	742,500.00	*	
Fire Truck Simulator	220,000.00	217,800.00	*	
Total	1,970,000.00	1,947,800.00		

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* No Down Payment Required.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - FY 2011

		Debit	Credit
Balance July 1, 2010	80029-01		13,111.06
Premium on Sale of Notes			8,438.38
Funded Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to SFY 2010 Budget Revenue	80029-03		
Balance June 30, 2010	80029-04	21,549.44	
		21,549.44	21,549.44

BONDS ISSUED WITH A COVENANT OR COVENANTS

		N/A
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding June 30, 2010	_____	
2. Amount of Cash in Special Trust Fund as of June 30, 2011 (Note A)	_____	
3. Amount of Bonds Issued Under Item 1 Maturing in FY 2011	_____	
4. Amount of Interest on Bonds with a Covenant - FY ", 2011 Requirement	_____	
5. Total of 3 and 4 - Gross Appropriation	_____	
6. Less Amount of Special Trust Fund to be Used	_____	
7. Net Appropriation Required	_____	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the SFY 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|--|-------------------------|-------------------------|
| 1. Total Tax Levy for the Year FY 2010 was | | \$ <u>99,602,148.41</u> |
| 2. Amount of Item 1 Collected in FY 2010 (*) | \$ <u>95,196,483.41</u> | |
| 3. Seventy (70) percent of Item 1 | | \$ <u>69,721,503.88</u> |

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year SFY 2011?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before June 30, 2011?

Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the FY 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | |
|---|-------------------------|--------------------------|
| 1. Cash Deficit FY 2009 | | \$ <u>4,061,146.19</u> |
| 2. 4% of FY 2009 Tax Levy for all purposes: | | |
| Levy - - | \$ <u>95,654,302.17</u> | = \$ <u>3,826,172.08</u> |
| 3. Cash Deficit FY 2010 | | \$ <u>1,239,790.03</u> |
| 4. 4% of FY 2010 Tax Levy for all purposes: | | |
| Levy - - | \$ <u>99,602,148.41</u> | = \$ <u>3,984,085.93</u> |

E.

- | <u>Unpaid</u> | <u>2009</u> | <u>2010</u> | <u>Total</u> |
|---|-------------|------------------------|------------------------|
| 1. State Taxes | \$ _____ | \$ _____ | \$ _____ |
| 2. County Taxes | \$ _____ | \$ _____ | \$ _____ |
| 3. Amount due Special Districts | \$ _____ | \$ <u>1,454,960.75</u> | \$ <u>1,454,960.75</u> |
| 4. Amounts due School Districts
for Local School Tax | \$ _____ | \$ _____ | \$ _____ |