

**ANNUAL FINANCIAL STATEMENT FOR THE TY YEAR 2011
(UNAUDITED)**

TY

POPULATION LAST CENSUS 61,018

NET VALUATION TAXABLE 2011 \$3,064,240,467

MUNICODE 0709

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**

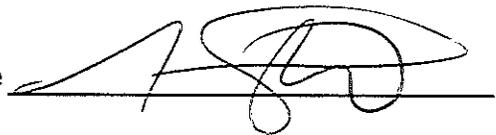
ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Irvington, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 

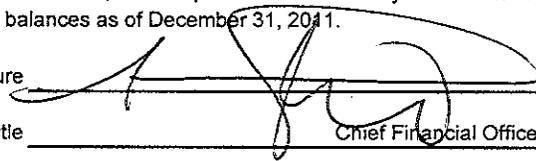
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or (which I have not prepared)~~ ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Faheem J. Ra'Oof, am the Chief Financial Officer, License # N714, of the Township of Irvington, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 

Title Chief Financial Officer

Address Municipal Building, Civic Square, Irvington, NJ 07111

Phone Number (973) 399-6710 Fax (973) 399-4860

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

TY

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Irvington as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) ~~(no matters)~~ [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

The Township's Current Fund cash accounts have not been reconciled to the internal records. An adjustment to operations in the sum of \$770,117.73 was required to reflect the appropriate cash balance and could not be identified as to source. This amount is included herein as Miscellaneous Revenue not Anticipated and maybe subject to change after the completion of the statutory audit.



Marvin Lustbader
Registered Municipal Accountant #211

Samuel Klein and Company
(Firm Name)

550 Broad Street
(Address)

Newark, NJ 07102
(Address)

(973) 624-6100
(Phone Number)

Certified by me

this 7th day of August, 2012

TY

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for TY 2011 as required under (N.J.A.C. 5:23-4.17).

Printed name: RUDOLPH INCE
~~Nagy Gloom~~

Signature: R Ince

Certificate #: License # 004581

Date: 8/7/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will **not** apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

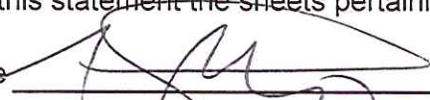
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of _____ Irvington _____ County of _____ Essex _____ during the year, TY 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name 
Title Chief Financial Officer

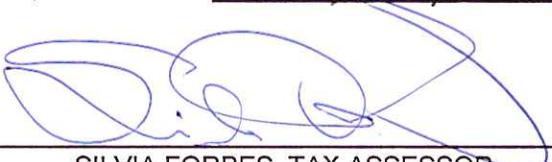
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012, and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$2,983,355,700.


SILVIA FORBES, TAX ASSESSOR
Township of Irvington
MUNICIPALITY
Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash - Treasurer	(471,073.06)	
Cash Held by State of New Jersey	2,221,910.58	
Cash - Petty Cash	4,100.00	
	1,754,937.52	
Due from State of New Jersey - Senior Citizen and Veterans Deduction	126,750.68	
	1,881,688.20	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	2,446,655.99	
Tax Title Liens	8,622,158.29	
Special Improvement District Liens Receivable	4,134.03	
Other Municipal Liens Receivable	127,893.05	
Property Acquired for Taxes	2,877,300.00	
Sales Contracts Receivable	954,396.59	
Change Fund	478.00	
Sewer Rents Receivable	19,409.98	
Sewer Rent Liens Receivable	381,733.84	
Interfunds Receivable:		
Federal and State Grant Fund	265,040.22	
Animal Control Trust Fund	7,325.93	
Grant Trust Fund	634,976.69	
	16,341,502.61	
Deferred Charges:		
Emergency Authorization	434,492.00	
Special Emergency (N.J.S. 40A:4-53)	1,264,000.00	
Deficit in Operations	3,809,141.56	
Overexpenditure of Appropriation	868,955.62	
Overexpenditure of Grant Appropriation	114,283.50	
Expenditure Without Appropriation	242,801.09	
	6,733,673.77	

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	9,630.93	
Due from General Trust Fund	146.40	
Due from Insurance Trust Fund	4,221.00	
Due to State of New Jersey		39.60
Due to Current Fund		7,325.93
Reserve for Expenditures		6,632.80
	13,998.33	13,998.33
GENERAL TRUST FUND		
Cash	2,768,192.65	
Accounts Receivable	24,363.00	
Due from Current Fund	818,215.26	
Due from Grant Trust Fund	21,557.74	
Deferred Charge- Deficit in Operations	893,047.94	
Deferred Charge- Expenditure without Appropriation	126,599.98	
Accounts Payable		89,754.74
Payroll Deductions Payable		630,596.00
Due to State of New Jersey		1,220,962.17
Due to Animal Control Trust Fund		146.40
Due to Insurance Trust Fund		97,488.09
Reserve for Sundry Deposits		2,542,489.27
Reserve for Developer's Escrow		35,347.70
Reserve for Outside Employment for Off-Duty Police Officers		35,192.20
	4,651,976.57	4,651,976.57
INSURANCE TRUST FUND		
Cash	549,659.29	
Due from Current Fund	811,665.43	
Due from General Trust Fund	97,488.09	
Deferred Charge - Deficit in Operations	696,692.74	
Accounts Payable		640,986.58
Due to Animal Control Trust Fund		4,221.00
Reserve for Expenditures		1,510,297.97
	2,155,505.55	2,155,505.55

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (Continued)**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
GRANT TRUST FUND		
Cash	161,422.31	
CDBG Grants Receivable	993,024.56	
HUD HOME Grants Receivable	1,113,563.14	
UDAG Low Interest Loans Receivable	68,325.28	
HUD HOME Loans Receivable	355,394.39	
Deferred Charges - Overexpenditure of Grant Appropriations	462,535.73	
Due to Current Fund		634,976.69
Due to General Trust Fund		21,557.74
Accounts Payable		116,451.40
Reserve for Urban Development Action Grant Loans Receivable		68,325.28
Reserve for HUD HOME Loans Receivable		355,394.39
Reserve for Community Development Block Grant Expenditures		948,748.29
Reserve for HUD HOME Grant Expenditures		930,589.83
Reserve for Urban Development Action Grant Expenditures		78,221.79
	3,154,265.41	3,154,265.41

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

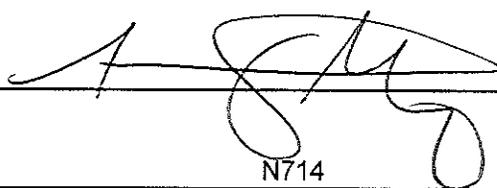
Municipal Public Defender Expended Prior Year, SFY 2011 (1)	\$	62,450.72
		x	<u>25%</u>
	(2)	\$	15,612.68
Municipal Public Defender Trust Cash Balance December 31, 2011 (3)	\$	27,022.69

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256

Chief Financial Officer: Faheem J. Ra'Oof

Signature: 

Certificate #: N714

Date: 8/17/12

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount June 30, 2011 per Audit Report	<u>Receipts</u>	<u>Disbursed</u>	Balance as at Dec. 31, 2011
1. <u>Street Opening Permits</u>	\$ 5,737.82	\$	\$	\$ 5,737.82
2. <u>Auto Damage</u>	1,800.00			1,800.00
3. <u>Public Defender</u>	27,012.69	1,640.00	1,630.00	27,022.69
4. <u>Lien Redemptions</u>	930,656.13	2,297,457.00	2,674,483.75	553,629.38
5. <u>Performance Bonds</u>	500.00	25,000.00		25,500.00
6. <u>Recycling Trust</u>	112,018.92	9,063.02	20,137.79	100,944.15
7. <u>Security Deposits</u>	1,566.89			1,566.89
8. <u>Essex County - Confiscated Funds</u>	118,518.75	1,468.00	1,752.00	118,234.75
9. <u>Parking Offense Adjudication Act</u>	79,741.67	13,366.00	6,002.01	87,105.66
10. <u>Municipal Alliance - Mayor's Office</u>	1,763.00			1,763.00
11. <u>Elevator Inspections - Building</u>	8,455.00			8,455.00
12. <u>I.N.I.C</u>	400.92	2,097.00	225.00	2,272.92
13. <u>Irvington Day Celebration</u>	5,850.99	5,525.00	7,797.00	3,578.99
14. <u>Small Fry- Parks and Recreation</u>	1,095.21		1,095.21	
15. <u>Recreation Activities</u>	13,186.42	21,575.00	18,379.60	16,381.82
16. <u>Office of Emergency Management</u>	1,111.41			1,111.41
17. <u>Federal Forfeiture Funds - Police</u>	16,924.19			16,924.19
18. <u>Miscellaneous Fees - CDBG</u>	9,833.87			9,833.87
19. <u>Escrow Deposits</u>	1,055,750.00			1,055,750.00
20. <u>Unclaimed Bail</u>	23,925.00	2,087.00		26,012.00
21. <u>Annual Mayor's Address</u>	687.12			687.12
22. <u>Premium on Tax Sale</u>	435,937.15		124,900.00	311,037.15
23. <u>Diamond Cheerleaders</u>	620.51			620.51
24. <u>Senior Citizen Fund Raising</u>	1,157.69	5,385.00	4,832.69	1,710.00
25. <u>Fire Department FIRSTEC</u>	6,000.00			6,000.00
26. <u>Rent - Irvington General Hospital</u>	20,763.73	4,491.75		25,255.48
27. <u>Public Found Money</u>	8,950.00			8,950.00
28. <u>Annual 18th Avenue Day</u>	1,160.57		658.00	502.57
29. <u>Police Armor Vest Donations</u>	533.00			533.00
30. <u>Property Auction Deposits</u>	107,697.60			107,697.60
31. <u>Miscellaneous</u>	14,235.20	15,506.47	13,870.37	15,871.30
	<u>3,013,591.45</u>	<u>2,404,661.24</u>	<u>2,875,763.42</u>	<u>2,542,489.27</u>



**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	7,434,013.60	
Bonds and Notes Authorized but Not Issued		7,434,013.60
Cash	969,358.53	
Loans Receivable	197,770.50	
Grants Receivable	1,526,000.00	
Deferred Charges to Future Taxation:		
Funded	106,551,512.29	
Unfunded	15,825,813.60	
Expenditure Without Appropriation	149,905.66	
Due from Current Fund	88,347.07	
Due from Federal and State Grant Fund	81,631.58	
Municipal Serial Bonds		61,586,924.70
School Serial Bonds		41,263,908.60
Green Acres Trust Loan Payable		1,003,888.13
Environmental Infrastructure Trust Loan Payable		2,474,357.86
State Demolition Loan Payable		222,433.00
Bond Anticipation Notes		8,391,800.00
Improvement Authorizations:		
Funded		1,653,869.74
Unfunded		6,826,268.46
Capital Improvement Fund		119,339.30
Reserve for Payment of Debt		300,000.00
Reserve for Grants Receivable		1,526,000.00
Fund Balance		21,549.44
	132,824,352.83	132,824,352.83

CASH RECONCILIATION DECEMBER 31, 2011

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Wachovia Bank:		
Account #2000009710616	Current Fund	6,092,209.29
Account #2000012989104	Current Fund	9,000.00
Account #2011500091069	Current Fund	28,626.66
Account #2000011650599	Animal Control	9,661.53
Account #2000004567534	Treasurer's Trust	2,135,792.16
Account #2000004567505	TTL Redemption Trust	437,956.91
Account #2011500121764	Grant Trust Fund	216,074.50
Account #2030006928918	HUD Home Trust	223,563.68
Account #2000011650515	Grant Trust Fund	45,924.12
Account #2000004567615	Grant Trust Fund	89,035.08
Account #2000031091536	Payroll Account Trust	216,786.71
Bank of America:		
Account #3815-161050	Health Benefits Claim - RMSCO	2,427,574.38
Account #4880-820874	General Capital	969,358.53
State Cash Management Fund:		
Account #171-000098966	Current Fund	4,527.81
PNC Bank:		
Account #80-0379-5893	Payroll Agency Trust	757,695.89
City National Bank:		
Account #1506617	Current Fund	3,708.87
Valley National Bank:		
Account #41327764	Workers' Compensation	36,432.83
Account #41327772	General Liability	106,663.95
Investors Savings Bank:		
Account #14-99-0275-1	Current Fund	549.83
Account #12-99-0052-4	Escrow Disbursement Account	399.00
Account #12-99-0015-2	Outside Employment of Police	136,772.46
Account #00868067537	Mill RD/BVS	4,942.10
Account #00868067560	The Hazelton Consortium LLC	4,153.49
Account #00868067552	Grove St. Homes	1,024.01
Account #00868067545	BF Irvington Renewal	448.30
State of New Jersey:		
Qualified Bond Act	Current Fund	2,221,910.58
		16,180,792.67

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

	Balance July 1, 2011	TY 2011 Budget Revenue Realized	Received	Balance Dec. 31, 2011
Aggressive Driving Enforcement	7,500.00			7,500.00
Baseball Tomorrow Fund	49,624.47			49,624.47
Children's Summer Food Services	86,800.45			86,800.45
Clean Communities		48,810.72	48,810.72	
COPS More	8,563.00			8,563.00
COPS Hiring Recovery Program	1,221,725.97			1,221,725.97
COPS Universal Hiring	599,999.00			599,999.00
Housing Opportunities for People With AIDS		78,494.85	78,494.85	
HUD - Transitional Housing	374,929.10		374,929.10	
Irvington Youth Violence Prevention Initiative	110,087.00			110,087.00
Juvenile Accountability Incentive	171,920.00			171,920.00
Law Enforcement Block Grant	119,903.00			119,903.00
Lead Poison Prevention - PORSCHE	199,083.00			199,083.00
Local Disaster Preparedness Equipment	200,000.00			200,000.00
Municipal Alliance on Alcoholism and Drug Abuse	12,616.50			12,616.50
Essex County Open Space	120,394.56			120,394.56
Green Acres Playground Improvements	268,202.50			268,202.50
FEMA Fighters Assistance	30,677.00			30,677.00
Urban Gateway Enhancement	56,998.00			56,998.00
NJDOT Transportation Trust Fund:				
Clinton Avenue (FY 2000)	300,000.00			300,000.00
Sub-Totals	3,939,023.55	127,305.57	502,234.67	3,564,094.45

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**MUNICIPALITIES AND COUNTIES
 FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance July 1, 2011	2011 TY Budget Revenue Realized	Received	Balance Dec. 31, 2011
NJ DOT Transportation Trust Fund:				
Grove Street (FY 2000)	100,000.00		74,000.00	26,000.00
38th Street	65,000.00			65,000.00
Columbia Avenue (FY 2002)	268,000.00			268,000.00
Washington and Clinton Avenues (FY 2004)	85,000.00			85,000.00
Civic West	25,277.29		23,698.00	1,579.29
Eastern Parkway (FY 2007)	89,738.00			89,738.00
Smith Street (FY 2001)	142,911.89		93,000.00	49,911.89
Obey the Signs	3,750.00			3,750.00
Pedestrian Safety Education and Enforcement	44,404.98			44,404.98
Police Body Armor Replacement		9,705.16	9,705.16	
Police Institute of Rutgers - Cease Fire Partnership	318,782.15			318,782.15
Public Health Priority Funding	24,791.00		579.60	24,211.40
PARIS	4,096.90			4,096.90
Neighborhood Preservation	608.56			608.56
Irvington Weed and Seed	297,000.00			297,000.00
Safe and Secure Communities	176,608.00		69,000.00	107,608.00
Secure Our Schools	15,659.00			15,659.00
Sub-Totals	1,661,627.77	9,705.16	269,982.76	1,401,350.17

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**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

	Balance July 1, 2011	TY 2011 Budget Revenue Realized	Received	Balance Dec. 31, 2011
Sharing Available Resources Efficiency	139,875.10			139,875.10
Statewide Livable Communities - Local Library Aid	9,203.75			9,203.75
Statewide Livable Communities - Chancellor Avenue Skate Park	144,364.00			144,364.00
Tobacco Age of Sale Enforcement	480.00			480.00
Urban Enterprise Zone Authority	1,970,289.14		658,481.32	1,311,807.82
Youth Safe Haven	79,919.75		22,969.23	56,950.52
G.R.E.A.T. 04	13,562.00			13,562.00
G.R.E.A.T. 05	13,504.00			13,504.00
Justice Assistance	846,828.74		330,842.55	515,986.19
Juvenile Justice	131,838.01			131,838.01
Summer Recreational Swimming	2,500.00			2,500.00
Pandemic Influenza Preparedness	10,392.00			10,392.00
Pandemic Influenza Preparedness II	1,922.00			1,922.00
Pandemic Influenza Preparedness III	11,020.00			11,020.00
OJJD - Earmarks Program	415,872.00			415,872.00
2010 State Health Service Grant	6,242.00			6,242.00
SFY - 09 State Aid RMS/NJDEX	400,000.00			400,000.00
Essex County Homeland Security	100,000.00			100,000.00
2009 US Energy Block Grant	501,000.00			501,000.00
NJ Transit Trans Trust Fund	30,000.00			30,000.00
Sub-Totals	4,828,812.49		1,012,293.10	3,816,519.39

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Balance July 1, 2011	Transferred from TY 2011 Budget Appropriations		Expended	Balance Dec.31, 2011
		Budget	Appropriation By 40A-4-87		
Alcohol Education and Rehabilitation	10,271.12				10,271.12
Baseball Tomorrow Fund	3,758.79			2,063.27	1,695.52
Bridge Summer Worker	1,895.50				1,895.50
Children's Summer Food Service	55,217.00				55,217.00
Clean Communities	224,010.33	48,810.72		2,279.55	270,541.50
Community Lead Poisoning Prevention 09	170,500.00				170,500.00
COPS Technology	158,415.05			65,303.31	93,111.74
COPS Universal Hiring Program	2,026,872.00			372,206.01	1,654,665.99
County Community Service Block Grant	131,513.37			131,513.37	
Cultural Enrichment Program	1,723.03				1,723.03
DEP Hazardous Discharge	114,409.47				114,409.47
Essex County Open Space Aid	143,428.05				143,428.05
FEMA Emergency Food Shelter - Newark Emergency	6,398.31				6,398.31
FEMA Fire Apparatus Drive Simulator	176,000.00				176,000.00
FEMA Firefighters Assistance	721,865.00				721,865.00
FEMA Safer Grant - Fire Department	2,049,058.68			686,595.00	1,362,463.68
FM Global Foundation	406.80				406.80
Gateway Enhancement	23,249.53				23,249.53
Green Acres Playground Improvements	365,172.53				365,172.53
G.R.E.A.T. 07 Unappropriated	95,214.00				95,214.00
Health Community Development Grant	81,843.00				81,843.00
Sub-Totals	6,561,221.56	48,810.72		1,259,960.51	5,350,071.77

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**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Balance July 1, 2011	Transferred from TY 2011 Budget Appropriations		Expended	Balance Dec.31, 2011
		Budget	Appropriation By 40A:4-87		
Healthy Mothers/Healthy Babies	38,872.00				38,872.00
Housing Opportunities for People With Aids	16,122.80	78,494.85		80,919.00	13,698.65
HUD - Transitional Housing	1,525.42				1,525.42
Irvington Weed and Seed	71,534.17				71,534.17
Irvington Youth Violence Prevention Initiative	141,277.44				141,277.44
Justice Assistance	548,021.49			82,487.70	465,533.79
Juvenile Accountability Incentive	105,352.89				105,352.89
Juvenile Justice	90,486.70				90,486.70
Law Enforcement Block Grant	69,452.00				69,452.00
Lead Based Paint Abatement	17,881.58				17,881.58
Lead Poison - Prevention - PORSCHE	187,961.51			58,134.40	129,827.11
Lead Identification and Field Testing 2009	769.98				769.98
Local Domestic Disaster Preparedness	475.00				475.00
Match for Various Police Grants	282,317.86				282,317.86
Municipal Alliance on Alcoholism Drug Abuse	22,464.41			177.10	22,287.31
Municipal Building Improvements	3,155.40				3,155.40
Municipal Storm Water Improvements	15,464.00				15,464.00
Neighborhood Preservation	1,399.25				1,399.25
New Jersey Transit Grant - Shuttle	15,760.00				15,760.00
Obey the Signs - 2009	2,450.00				2,450.00
OJDP - FY 08 Earmarks Program	178,347.75			78,342.36	100,005.39
Sub-Totals	1,811,091.65	78,494.85		300,060.56	1,589,525.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

	Balance July 1, 2011	Transferred from TY 2011 Budget Appropriations		Expended	Balance Dec. 31, 2011
		Budget	Appropriation By 40A-4-87		
Pandemic Influenza Preparedness	9,683.08			9,683.08	
Pandemic Influenza Preparedness II	1,921.70			1,921.70	
Pandemic Influenza Preparedness III	1,847.20			1,275.42	571.78
PARIS	35,930.06				35,930.06
Pedestrian Safety Education and Enforcement	19,900.00				19,900.00
Police Body Armor Replacement	66,092.41	9,705.16			75,797.57
Police Institute of Rutgers - Cease Fire Partnership	98,114.33				98,114.33
Police Reserve 911	3,578.00				3,578.00
Public Health Priority Funding	101,700.77			48,761.89	52,938.88
Recycling Tonnage Aid - Unappropriated	134,987.20				134,987.20
Regional Efficiency Development Incentive Assistance	11,548.50				11,548.50
RMS	43,747.04			43,511.00	236.04
Safe and Secure Communities	253,700.00				253,700.00
Secure Our Schools	77,612.00				77,612.00
Sharing Available Resources Efficiency	119,941.60				119,941.60
State Health Service Grant	9,785.65			312.50	9,473.15
Statewide Livable Communities - Library Aid	4,347.71				4,347.71
Street Paving	50,000.00				50,000.00
Summer Food Program	246,207.76			148,209.76	97,998.00
Summer Recreational Swimming	2,500.00				2,500.00
Targeting Violent Crime Initiative Grant	746.76				746.76
Tobacco Age of Sale Enforcement	2,574.18				2,574.18
Sub-Totals	1,296,465.95	9,705.16		253,675.35	1,052,495.76

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance July 1, 2011			
School Tax Payable #	85001-00		1,454,960.75
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002-00		
Levy School Year July 1, 2011 - Dec. 31, 2011			8,729,764.50
Levy Calendar Year			
Paid		10,184,725.25	
Balance Dec. 31, 2011			
School Tax Payable # (Prepaid School Tax)	85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		10,184,725.25	10,184,725.25

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

N/A

		Debit	Credit
Balance July 1, 2011	85045-00		
TY 2011 Levy	81105-00		
Interest Earned			
Expenditures			
Balance Dec. 31, 2011	85046-00		

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance July 1, 2011		
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00		
Levy School Year July 1, 2011 - Dec. 31, 2011		
Levy Calendar Year 2011		
Paid		
Balance Dec. 31, 2011		
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance July 1, 2011		
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00		
Levy School Year July 1, 2011 - Dec. 31, 2011		
Levy Calendar Year		
Paid		
Balance Dec. 31, 2011		
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance July 1, 2011			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
Levy			
General County	80003-03		6,696,921.29
County Library	80003-04		
County Health			
County Open Space Preservation			219,848.24
Due County for Added and Omitted Taxes	80003-05		
Paid		6,916,769.53	
Balance Dec. 31, 2011			
County Taxes			
Due County for Added and Omitted Taxes			
		6,916,769.53	6,916,769.53

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance July 1, 2011	80003-06		551,228.08
Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00		
Sewer -	81111-00		
Water -	81112-00		
Garbage -	81109-00		
Open Space -	81105-00		
Special Improvement District - TY 2011			
Special Improvement District - Prior Year			
Total Levy	80003-07		
Paid	80003-08	403,078.00	
Balance Dec. 31, 2011	80003-09	148,150.08	
		551,228.08	551,228.08

Footnote: Please state the number of districts in each instance.

TY

STATE LIBRARY AID

N/A

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance July 1, 2011	80004-01		
State Library Aid Received	80004-02		
Expended	80004-09		
Balance Dec. 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

N/A

Balance July 1, 2011	80004-03		
State Library Aid Received	80004-04		
Expended	80004-11		
Balance Dec. 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

N/A

Balance July 1, 2011	80004-05		
State Library Aid Received	80004-06		
Expended	80004-13		
Balance Dec. 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

N/A

Balance July 1, 2011	80004-07		
State Library Aid Received	80004-08		
Expended	80004-15		
Balance Dec. 31, 2011	80004-16		

TY

STATEMENT OF GENERAL BUDGET REVENUES TY 2011

Source	Budget -01	Realized -02	Excess/(Deficit) -03
Surplus Anticipated 80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	14,641,890.33	14,934,493.47	292,603.14
Added by N.J.S. 40A:4-87: Sheet 17a			
Total Miscellaneous Revenue Anticipated 80103-	14,641,890.33	14,934,493.47	292,603.14
Receipts from Delinquent Taxes 80104-	976,298.33	739,151.76	(237,146.57)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	33,919,982.00		
(b) Addition to Local District School Tax 80106-	1,371,697.38		
Total Amount to be Raised by Taxation 80107-	35,291,679.38	32,886,885.02	(2,404,794.36)
	50,909,868.04	48,560,530.25	(2,349,337.79)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 on Sheet 22) 80108-00		45,597,826.59
Amount to be Raised by Taxation:		
Local District School Tax 80109-00	8,729,764.50	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	6,916,769.53	
Due County for Added and Omitted Taxes 80112-00		
Special District Taxes 80113-00		
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00		2,935,592.46
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	32,886,885.02	
* Excess Non-Budget Revenue (see footnote) 80117-00		
* Deficit Non-Budget Revenue (see footnote) 80118-00		
	48,533,419.05	48,533,419.05

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS TY 2011

TY 2011 Budget as Adopted	80012-01	50,909,868.04
TY 2011 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for TY 2011 (Budget Statement Item 9)	80012-03	50,909,868.04
Appropriated for TY 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	434,492.00
Total General Appropriations (Budget Statement Item 9)	80012-05	51,344,360.04
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	51,344,360.04
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	46,264,141.67
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,935,592.46
Reserved	80012-10	2,144,625.91
Total Expenditures	80012-11	51,344,360.04
Unexpended Balances Canceled (see footnote)	80012-12	

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

TY 2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF TY 2011 OPERATION

TY

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01		292,603.14
Delinquent Tax Collections	80013-02		
Required Collection of Current Taxes	80013-03		
Unexpended Balances of TY 2011 Budget Appropriations	80013-04		
Miscellaneous Revenue Not Anticipated	81113-		1,169,814.33
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payments in Lieu of Taxes on Real Property	81120-		
Sale of Municipal Assets			
Unexpended Balance of TY 2010 Appropriation Reserves	80013-05		1,406,591.07
Prior Years Interfunds Returned in TY 2011	80013-06		678,013.27
Other Municipal Liens Realized			31,469.49
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance July 1, 2011	80013-07		
Balance Dec. 31, 2011	80013-08		
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09		
Delinquent Tax Collections	80013-10	237,146.57	
Required Collection of Current Taxes	80013-11	2,404,794.36	
Interfund Advances Originating in TY 2011	80013-12		
Prior Year Paid Taxes Cancelled		668,427.45	
Refund of Prior Year Revenue			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	268,122.92	
		3,578,491.30	3,578,491.30

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Unidentified Receipts	770,117.73
Stop Loss Reimbursement	147,327.70
Administrative Fee for Off-Duty Police Officers	79,950.00
ADP Credit	67,210.79
Hotel Fees	24,750.88
Sale of Township Property	20,000.00
Return Check Fees	15,765.00
Inspection Fines	11,299.50
Appropriation Refunds	5,025.56
Retiree Premiums	4,841.38
Tax Office Fees	3,779.14
Duplicate Tax Bills	3,520.00
Restitution	3,120.00
Administrative Fee for Senior Citizens and Veterans	2,428.45
Health Fees from State of New Jersey	1,932.00
Prior Year Appropriation Refunds	195.64
Interest on Deposit	170.55
Miscellaneous	8,380.01
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,169,814.33

**SURPLUS - CURRENT FUND
TY 2011**

		Debit	Credit
1. Balance June 30, 2011	80014-01		695,539.71
2.			
3. Excess Resulting from TY 2011 Operations	80014-02		268,122.92
4. Amount Appropriated in the TY 2011 Budget - Cash	80014-03		
5. Amount Appropriated in TY2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		
6.			
7. Balance Dec. 31, 2011	80014-05	963,662.63	
		963,662.63	963,662.63

**ANALYSIS OF BALANCE Dec. 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,754,937.52
Investments	80014-07	
Sub Total		1,754,937.52
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	7,651,699.34
Cash Surplus	80014-09	
Deficit in Cash Surplus	80014-10	(5,896,761.82)
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior		
Citizens and Veterans Deduction	80014-16	126,750.68
Deferred Charges #	80014-12	2,924,532.21
Cash Deficit #	80014-13	3,809,141.56
Total Other Assets	80014-14	6,860,424.45
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	963,662.63

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - TY 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ <u>50,512,657.01</u>
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ _____
5a. Subtotal 2011 Levy		\$ <u>50,512,657.01</u>
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2011 Levy	82106-00	\$ <u>50,512,657.01</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>2,379,738.32</u>
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ <u>190,754.58</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash:		
In FY 2011	82121-00	\$ <u>76,230.95</u>
In TY 2011*	82122-00	\$ <u>45,393,595.64</u>
R.E.A.P. Revenue	82124-00	\$ _____
State's Share of TY 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>128,000.00</u>
Total to Line 14	82111-00	\$ <u>45,597,826.59</u>
11. Total Credits		\$ <u>48,168,319.49</u>
12. Amount Outstanding Dec. 31, 2011	83120-00	\$ <u>2,344,337.52</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	82112-00	<u>90.27%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>45,597,826.59</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>45,597,826.59</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of TY 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

N/A

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total TY 2011 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25.

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	DEBIT	CREDIT
1. Balance July 1, 2011		
Due From State of New Jersey	120,173.36	
Due To State of New Jersey		
2. Sr. Citizens Deductions Per Tax Billings	58,000.00	
3. Veterans Deductions Per Tax Billings	69,250.00	
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	
5. Veterans Deductions Allowed By Tax Collector	250.00	
6. Veterans Deductions Allowed By Tax Collector - Prior Years		
7. Sr. Citizens Deductions Disallowed By Tax Collector		
8. Sr. Citizens Deductions Disallowed By Tax Collector TY 2011 Taxes		
9. Received in Cash from State		121,422.68
10. Sr. Citizens Deductions Allowed By Tax Collector - Prior Years		
11.		
12. Balance Dec. 31, 2011		
Due From State of New Jersey		126,750.68
Due To State of New Jersey		
	248,173.36	248,173.36

Calculation of Amount to be included on Sheet 22, Item 10 -
TY 2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>58,000.00</u>
Line 3	<u>69,250.00</u>
Line 4	<u>500.00</u>
Line 5	<u>250.00</u>
Sub-Total	<u>128,000.00</u>
Less: Line 7	<u> </u>
To Item 10, Sheet 22	<u><u>128,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		N/A	
		Debit	Credit
Balance July 1, 2011			
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of TY 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			
Interest Earned on Taxes Pending State Appeals			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance Dec. 31, 2011			
Taxes Pending Appeals *			
Interest Earned on Taxes Pending Appeals			
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by Dec. 31, 2011.			

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

TY

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - TY2011 Total Levy)/ TY2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance July 1, 2011			7,093,500.17	
A. Taxes	83102-00	144,094.91		
B. Tax Title Liens	83103-00	6,949,405.26		
2. Canceled:				
A. Taxes		83105-00		9,609.97
B. Tax Title Liens		83106-00		
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00		
B. Tax Title Liens		83109-00		
4. Added Taxes				
			83110-00	
5. Added Tax Title Liens				
			83111-00	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens (1)		83104-00		
B. Tax Title Liens - Transfers from Taxes (1)		83107-00		
7. Balance Before Cash Payments				7,083,890.20
8. Totals			7,093,500.17	7,093,500.17
9. Balance Brought Down			7,083,890.20	
10. Collected:				739,151.76
A. Taxes	83116-00	32,166.47		
B. Tax Title Liens	83117-00	706,985.29		
11. Interest and Costs - TY 2011 Tax Sale				
			83118-00	
12. TY 2011 Taxes Transferred to Liens			2,379,738.32	
13. TY 2011 Taxes			2,344,337.52	
14. Balance Dec. 31, 2011				11,068,814.28
A. Taxes	83121-00	2,446,655.99		
B. Tax Title Liens	83122-00	8,622,158.29		
15. Totals			11,807,966.04	11,807,966.04

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 10.43%

17. Item No. 14 multiplied by percentage shown above is 1,154,477.33
maximum amount that may be anticipated in SFY 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance July 1, 2011	84101-00	2,877,300.00	
2. Foreclosed or Deeded in TY 2011			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A. Other Liens	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contracts	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance Dec. 31, 2011	84114-00		2,877,300.00
		2,877,300.00	2,877,300.00

CONTRACT SALES

		Debit	Credit
15. Balance July 1, 2011	84115-00	954,396.59	
16. TY 2011 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18. Deposits Applied *	84118-00		
19. Balance Dec. 31, 2011	84119-00		954,396.59
		954,396.59	954,396.59

MORTGAGE SALES

		Debit	Credit
20. Balance July 1, 2011	84120-00		
21. TY 2011 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance Dec. 31, 2011	84124-00		

Analysis of Sale of Property:

* Total Cash Collected in TY 2011

(84125-00)

Realized in TY2011 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount June 30, 2011 Per Audit Report</u>	<u>Amount in TY 2011 Budget</u>	<u>Amount Resulting from TY 2011</u>	<u>Balance as at Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *	\$	\$	\$ 434,492.00	\$ 434,492.00
2. Deficit in Operations - Current Fund	\$ 4,660,329.24	\$ 851,187.68	\$	\$ 3,809,141.56
3. Overexpenditure of Appropriations	\$ 868,955.62	\$	\$	\$ 868,955.62
4. Expenditure Without Appropriations - Current Fund	\$ 444,506.86	\$ 206,539.30	\$ 4,833.53	\$ 242,801.09
5. Overexpenditure of Grant Appropriations	\$ 126,543.34	\$ 12,259.84	\$	\$ 114,283.50
6. Deficit in Operations - Unemployment	\$ 1,098,941.97	\$ 205,894.03	\$	\$ 893,047.94
7. Deficit in Operations - Insurance Trust	\$ 784,527.54	\$ 87,834.80	\$	\$ 696,692.74
8. Overexpenditure of Grant Trust Fund Appropriations	\$ 462,535.73	\$	\$	\$ 462,535.73
9. Expenditure Without Appropriations - General Trust Fund	\$ 126,599.98	\$	\$	\$ 126,599.98
10. Expenditure Without Appropriations - General Capital Fund	\$ 143,030.66	\$	\$ 6,875.00	\$ 149,905.66

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2012 Debt Service
Outstanding July 1, 2011	80033-01	xxxxxxxxxxxxxxxx	63,867,560.40	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	2,280,635.70	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-04	61,586,924.70	xxxxxxxxxxxxxxxx	
		63,867,560.40	63,867,560.40	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 3,211,666.40
2012 Interest on Bonds *		80033-06	\$ 3,126,146.75	
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 2011	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-10		xxxxxxxxxxxxxxxx	
2012 Bond Maturities - Refunding Bonds			80033-11	\$
2012 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 3,126,146.75

LIST OF BONDS ISSUED DURING TY 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

GREEN ACRES LOAN

		Debit	Credit	2012 Debt Service
Outstanding July 1, 2011	80033-01	xxxxxxxxxxxxxxxx	1,050,143.24	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	46,255.11	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-04	1,003,888.13	xxxxxxxxxxxxxxxx	
		1,050,143.24	1,050,143.24	
2012 Loan Maturities			80033-05	\$ 71,225.62
2012 Interest on Loans				\$ 12,823.66
Total 2012 Debt Service for Green Acres Loan			80033-13	\$ 84,049.28

ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding July 1, 2011	80033-07	xxxxxxxxxxxxxxxx	1,786,659.18	
Issued	80033-08	xxxxxxxxxxxxxxxx	776,204.00	
Paid	80033-09	88,505.32	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-10	2,474,357.86	xxxxxxxxxxxxxxxx	
		2,562,863.18	2,562,863.18	
2012 Loan Maturities			80033-11	\$ 155,660.09
2012 Interest on Loans			80033-12	\$ 47,837.50
Total 2012 Debt Service for Environmental Infrastructure Trust Loan			80033-13	\$ 203,497.59

LIST OF LOANS ISSUED DURING TY 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Environmental Infrastructure Loan	36,177.99	776,204.00	3/10/2010	Various
Total	36,177.99	776,204.00		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

DEMOLITION LOAN

		Debit	Credit	2012 Debt Service
Outstanding July 1, 2011	80033-01	xxxxxxxxxxxxxxxxxx	304,933.00	
Issued	80033-02	xxxxxxxxxxxxxxxxxx		
Paid	80033-03	82,500.00	xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-04	222,433.00	xxxxxxxxxxxxxxxxxx	
		304,933.00	304,933.00	
2012 Loan Maturities			80033-05	\$ 74,144.34
2012 Interest on Loans *				\$
Total 2012 Debt Service for Demolition Loan			80033-13	\$ 74,144.34
Outstanding July 1, 2011	80033-07	xxxxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80033-10		xxxxxxxxxxxxxxxxxx	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service			80033-13	\$

LIST OF LOANS ISSUED DURING TY 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

* Interest Free.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding July 1, 2011	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80034-03		xxxxxxxxxxxxxxxx	
2012 Bond Maturities - Term Bonds	80034-04		\$	
2012 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding July 1, 2011	80034-06	xxxxxxxxxxxxxxxx	42,527,898.60	
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08	1,263,990.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2011	80034-09	41,263,908.60	xxxxxxxxxxxxxxxx	
		42,527,898.60	42,527,898.60	
2012 Interest on Bonds *	80034-10		\$ 1,490,043.75	
2012 Bond Maturities - Serial Bonds	80034-11		\$	1,709,225.00
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12		\$	1,490,043.75

LIST OF BONDS ISSUED DURING TY 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Court Ordered Judgment	5,400,000.00	3/09/2010	4,848,000.00	3/09/2012	2.750%		133,320.00	3/09/2012
2.	Tax Appeals	880,000.00	3/09/2010	716,000.00	3/09/2012	2.750%	716,000.00	19,690.00	3/09/2012
3.	Tax Appeals	880,000.00	6/22/2011	880,000.00	6/21/2012	2.000%	176,000.00	17,600.00	6/21/2012
4.	Emergency Operations Center	987,500.00	6/22/2011	987,500.00	6/21/2012	2.000%		19,750.00	6/21/2012
5.	Fire Pumper Truck	742,500.00	6/22/2011	742,500.00	6/21/2012	2.000%		14,850.00	6/21/2012
6.	Fire Truck Simulator	217,800.00	6/22/2011	217,800.00	6/21/2012	2.000%		4,356.00	6/21/2012
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	9,107,800.00		8,391,800.00			892,000.00	209,566.00	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding December 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding December 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

TOWNSHIP OF IRVINGTON
GENERAL CAPITAL FUND
IMPROVEMENT AUTHORIZATIONS

Purpose	Number	Ordinance Date	Amount	Balance June 30, 2011		TY 2011 Authorized	Paid or Charged	Expenditure Refund	Balance December 31, 2011	
				Funded	Unfunded				Funded	Unfunded
Parking Meters and Poles	3105	11-24-98	\$ 500,000.00	\$ 583.27	\$	\$	\$	\$	583.27	\$
Joint Sewer Capital Assessment	3124	09-14-99	1,200,000.00		62.05					62.05
Town-Wide Telephone System	3142i	02-15-00	300,000.00		5.30					5.30
Implementation of Americans with Disabilities Act	3142k	02-15-00	500,000.00	498,274.00					498,274.00	
Joint Sewer Capital Assessment	3196	06-25-02	1,300,000.00		130,807.00					130,807.00
Playground Improvements	3207	11-13-02	500,000.00	0.21					0.21	
Various Street and Building Improvements	3217	03-25-03	59,020.00	59,020.00					59,020.00	
Various Capital Improvements	3222	05-28-03	484,528.00	37,496.07					37,496.07	
Public Works Equipment and Various Capital Improvements	3256	03-09-04	447,000.00	5,958.00					5,958.00	
Various Capital Improvements	3266	06-15-04	367,285.00	119,168.04			100.00		119,268.04	
Acquisition of Various Vehicles	3289	05-10-05	83,796.00	3,050.64					3,050.64	
Various Capital Improvements	3297	07-12-05	202,351.00	49,894.00					49,894.00	
Joint Sewer Capital Assessment	3307	11-09-05	1,420,000.00		203,809.00					203,809.00
Various Capital Improvements	3315	03-28-06	207,500.00	33,845.20					33,845.20	
Refunding	3331	11-09-06	12,700,000.00		1,862,909.60					1,862,909.60
Acquisition of Property (Block 115 Lot15)	3357	10-10-07	175,000.00	3,625.71					3,625.71	
Acquisition of Various Equipment	3383	09-09-08	93,071.23	3,184.47					3,184.47	
Various Capital Improvements	3354,3374, 3376,3386, 3398,3452			794,670.13					794,670.13	
Various Redevelopment Plan Activities	3401	06-02-09	6,729,950.00		160.00					160.00
Joint Sewer Capital Assessment	3403	06-23-09	150,000.00		38,769.61		33,187.91			5,581.70
Replacement of 911 Telephone System	3411	06-23-09	1,630,000.00		1,630,000.00		776,204.00			853,796.00
Court Ordered Judgement	3414	11-25-09	330,000.00		269.89					269.89
Tax Levy Appeals	3415	01-27-10	5,400,000.00		315,467.01		36,074.86			279,392.15
Emergency Operations Center - Fire	3439	01-27-10	1,760,000.00		81,618.03					81,618.03
Fire Pumper	3440	05-24-11	1,000,000.00	12,500.00					12,500.00	
Fire Truck Simulator	3441	05-24-11	750,000.00	2,200.00			220,000.00			26,241.00
Communication Radio System and Equipment	3450	09-13-11	650,000.00		217,800.00					987,500.00
Tax Levy Appeals	3454	12-28-11	3,440,000.00							26,241.00
				\$ 1,623,469.74	\$ 5,495,418.49	\$ 4,090,000.00	\$ 2,728,850.03	\$ 100.00	\$ 1,653,869.74	\$ 6,826,268.46

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance July 1, 2011	80030-01		
Received from TY 2011 Budget Appropriation *	80030-02		
Received from TY 2011 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2011	80030-05		

* The full amount of the TY 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN STY 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of TY 2011 or Prior Years
Communication Radio System and Equipment	650,000.00	617,500.00	32,500.00	32,500.00
Tax Appeal Levy	3,440,000.00	3,440,000.00	*	
Total	4,090,000.00	4,057,500.00	32,500.00	32,500.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* No Down Payment Required.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - TY 2011**

		Debit	Credit
Balance July 1, 2011	80029-01		21,549.44
Premium on Sale of Notes			
Funded Improvement Authorizations Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to TY 2011 Budget Revenue	80029-03		
Balance December 31, 2011	80029-04	21,549.44	
		21,549.44	21,549.44

BONDS ISSUED WITH A COVENANT OR COVENANTS

	N/A
1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)	_____
3. Amount of Bonds Issued Under Item 1 Maturing in TY 2011	_____
4. Amount of Interest on Bonds with a Covenant - TY ", 2011 Requirement	_____
5. Total of 3 and 4 - Gross Appropriation	_____
6. Less Amount of Special Trust Fund to be Used	_____
7. Net Appropriation Required	_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the STY 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year TY 2011 was \$ 50,512,657.01
- 2. Amount of Item 1 Collected in TY 2011 (*) \$ 45,597,826.59
- 3. Seventy (70) percent of Item 1 \$ 35,358,859.90

(*) Including prepayments and overpayments applied

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year TY 2011?
 Answer YES or NO: Yes
- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
 Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit FY 2011 \$ 3,000,367.94
- 2. 4% of FY 2011 Tax Levy for all purposes:

	Levy --	\$ <u>99,602,148.41</u>	=	\$ <u>3,984,085.93</u>
--	---------	-------------------------	---	------------------------
- 3. Cash Deficit TY 2011 \$ _____
- 4. 4% of TY 2011 Tax Levy for all purposes:

	Levy --	\$ _____	=	\$ _____
--	---------	----------	---	----------

E.	<u>Unpaid</u>	<u>FY 2011</u>	<u>TY 2011</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ _____	\$ _____
3. Amount due Special Districts		\$ _____	\$ <u>148,150.08</u>	\$ <u>148,150.08</u>
4. Amounts due School Districts for Local School Tax		\$ _____	\$ _____	\$ _____

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF TY 2011**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Grant Fund
6 & 6b.	Trial Balance - Trust Funds/ Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification -- P.L. 1998, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local School District Purposes
19.	Results of 2011 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A.54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" & "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property, Contract Sales, Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type 1 and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2011
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2011 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2011; Utility Capital Surplus