



DEPARTMENT OF ECONOMIC DEVELOPMENT AND GRANTS OVERSIGHT

Irvington Township Municipal Building

1 Civic Square, Room 102

Irvington, New Jersey 07111

P. 973.399.6658 | F. 973.399.5433

Honorable Tony Vauss
Mayor

Genia C. Philip, Esq.
Director

gphilip@irvingtonnj.org | www.irvington.net

Voluntary Property Transfer Initial Agreement

NAME: _____ DATE: _____
ADDRESS: _____ CITY: _____
STATE: _____ ZIP _____ PHONE: _____
EMAIL: _____

I _____, would like to transfer of my (our) property(ies) address(es) to the Township of Irvington:

<u>Address</u>	<u>Block</u>	<u>Lot</u>
_____	_____	_____
_____	_____	_____

I am financially incapable of paying the taxes and maintaining my property(ies) and understand that my transfer of title is consideration for termination of all Township of Irvington liens attached to the property(ies). I understand that prior to the Township making any determination as to whether to accept the transfer of title of the above referenced property(ies), a title search binder must be obtained and reviewed.

I understand that the Title Search is needed so that the Township can assess the quality of the property(ies) title to provide Township staff with pertinent information to make a determination as to whether it will accept my offer to transfer title. I also understand that this search will cost **\$400.00** for an initial search per property and that an additional search fee of **\$200.00** may be required if the initial search reveals that the property(ies), detailed above, has been in foreclosure proceedings over the past ten (10) years.

Additionally, there shall be a Voluntary Property Transfer Program Application and Processing Fee for **\$100.00** to be paid by the property owner to cover the administrative cost incurred by the Township in processing the VPTP Application and to facilitate the recording of the transfer deed and related documents.

I further understand that the Township will be reviewing additional factors before making a final determination as to whether to accept the transfer of title. These factors may include, the location & condition of the property, the amount of any additional liens on the property, the Township ability to transfer the property to a redeveloper or to keep it for its own use, amongst other factors.

From the date of signing, there is a three (3) day attorney review period to afford you the opportunity to have an attorney review this agreement on your behalf. As of 9:00 A.M. on the fourth day following the three (3) day review period this agreement automatically becomes binding.

Signature: _____ Date: _____

Signature: _____ Date: _____

Print Name: _____

Print Name: _____

Witnessed: _____ Date: _____

MUST COMPLETE BELOW:		
Number of Units ____	Vacant ____	Occupied ____
Tenants? Yes ___ No ___	Unsafe Structure? Yes ___ No ___	Land Only ____