

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 53,926
NET VALUATION TAXABLE 2020 1,832,298,430
MUNICODE 0709

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP of IRVINGTON, County of ESSEX

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature

Title

CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Faheem J Ra'Oof, CPA, CMFO, am the Chief Financial
Officer, License # N-714, of the TOWNSHIP of
IRVINGTON, County of ESSEX and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2020.

Signature

Title

Address

Phone Number

Fax Number

Chief Financial Officer

1 Civic Square

973-399-6762

973-399-4860

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of IRVINGTON as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me
this day , 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF IRVINGTON
Chief Financial Officer:
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF IRVINGTON
Chief Financial Officer: Faheem J Ra'Oof, CPA, CMFO
Signature:
Certificate #: N-714
Date: 6/21/2020

22-6002005

Fed I.D. #

TOWNSHIP OF IRVINGTON

Municipality

ESSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>4,597,035.46</u>	\$ _____	\$ <u>156,979.94</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☒ Single Audit
☐ Program Specific Audit
☐ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

6/21/21
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of IRVINGTON, County of ESSEX during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title


Cfo

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,841,416,675.00



SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF IRVINGTON
MUNICIPALITY

ESSEX
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		20,660,222.93	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		62,441.99	-
CASH HELD BY THE STATE		4,749,097.19	
PREPAID DEBT SERVICES		31781.06	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	545,516.41		
CURRENT	1,150,437.99		
SUBTOTAL		1,695,954.40	
TAX TITLE LIENS RECEIVABLE		12,374,896.09	
PROPERTY ACQUIRED FOR TAXES		2,877,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
SEWER LIENS		637,109.28	
SEWER CHARGES		1,136,868.92	
TAX OVERPAYMENTS REFUNDED RECEIVABLE		67,126.34	
ACCOUNTS RECEIVABLE		450,851.86	
OTHER RECEIVABLE		263,042.80	
OTHER LIENS		64,507.43	
DUE FROM/TO FEDERAL & STATE GRANT FUND		408,018.57	
DUE TO ANIMAL CONTROL TRUST FUND		115.25	
DUE FROM GENERAL TRUST FUND		3,636,053.11	
DUE FROM CDBG TRUST FUND		26,631.12	
DUE TO CAPITAL FUND			1,489,534.41
DEFERRED CHARGES:			
EMERGENCY		1,206,742.44	
SPECIAL EMERGENCY (40A:4-55)		1,236,788.70	
DEFICIT		-	
SPECIAL COVID-19 EMERGENCY		2,370,482.00	
page totals		53,956,031.48	1,489,534.41

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	53,956,031.48	1,489,534.41
APPROPRIATION RESERVES		3,002,840.70
ENCUMBRANCES PAYABLE		1,263,660.90
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		445,602.98
PREPAID TAXES		738,636.25
ACCOUNTS PAYABLE		540,420.98
DUE TO SALE BIDDER		206,560.31
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		60,451.18
SPECIAL DISTRICT TAX PAYABLE		223,946.28
RESERVE FOR TAX APPEAL		-
TAX ANTICIPATION NOTE		12,500,000.00
DUE TO COUNTY - PILOT		7,083.71
RESERVE FOR CODIFICATION OF ORDINANCE		1,887.00
SEWER OVERPAYMENTS		11,654.93
RESERVE FOR REVALUATION		5,155.33
RRESERVE FOR APPEALS		100,000.00
PAGE TOTAL	53,956,031.48	20,597,434.96

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	53,956,031.48	1,489,534.41
APPROPRIATION RESERVES		3,002,840.70
ENCUMBRANCES PAYABLE		1,263,660.90
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		445,602.98
PREPAID TAXES		738,636.25
ACCOUNTS PAYABLE		540,420.98
DUE TO SALE BIDDER		206,560.31
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		60,451.18
SPECIAL DISTRICT TAX PAYABLE		223,946.28
RESERVE FOR TAX APPEAL		-
TAX ANTICIPATION NOTE		12,500,000.00
DUE TO COUNTY - PILOT		7,083.71
RESERVE FOR CODIFICATION OF ORDINANCE		1,887.00
SEWER OVERPAYMENTS		11,654.93
RESERVE FOR REVALUATION		5,155.33
RRESERVE FOR APPEALS		100,000.00
PAGE TOTAL	53,956,031.48	20,597,434.96

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	53,956,031.48	20,597,434.96
		-
SUBTOTAL	53,956,031.48	20,597,434.96 "C"
RESERVE FOR INTERFUNDS		-
RESERVE FOR FORECLOSED PRETTY		
EMERGENCY NOTE: 5 YEAR EMERGENCY		1,561,432.00
RESERVE FOR RECEIVABLES		23,638,475.17
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		8,158,689.35
TOTALS	53,956,031.48	53,956,031.48

POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	9,168,116.82	
DUE FROM/TO CURRENT FUND		408,018.57
DUE FROM TRUST OTHER FUND		
DUE FROM CAPITAL FUND		2,396,838.80
APPROPRIATED RESERVES		6,007,897.75
UNAPPROPRIATED RESERVES		355,361.70
TOTALS	9,168,116.82	9,168,116.82

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	8,763.35	
DUE TO - CURRENT FUND		115.25
DUE TO - GENERAL TRUST	4,681.80	
DUE TO STATE OF NJ		334.00
RESERVE FOR DOG FUND		12,995.90
FUND TOTALS	13,445.15	13,445.15
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	1,863,298.09	
GRANT RECEIVABLE	3,717,983.11	
DUE TO CURRENT FUND		26,631.12
DUE TO TRUST OTHER FUND		738,238.28
DUE TO HOUSING AND URBAN DEVELOPMENT		19,838.85
RESERVE FOR EXPENDITURES		4,796,572.95
FUND TOTALS	5,581,281.20	5,581,281.20
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	10,678,298.98	
DUE TO/FROM GRANT FUND		
DUE TO/FROM TRUST OTHER CDBG	738,238.28	
DUE TO GENERAL CAPITAL	3,735,401.33	
DUE TO/FROM CURRENT FUND		3,636,053.11
DUE TO ANIMAL TRUST FUND		4,681.80
DEFERRED CHARGED:		
DEFICIT IN OPERATIONS-HB		
DUE TO STATE OF NEW JERSEY		14,485.60
TRUST FUND RESERVES		9,634,036.04
OTHER TRUST FUNDS PAGE TOTAL	15,151,938.59	13,289,256.55

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

(Do not crowd - add additional sheets)

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Sheet 6b

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget	xxxxxxx	xxxxxxx			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	10,498,024.05	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	10,498,024.05
CASH	3,218,049.87	
DUE FROM - CUURENT FUND	1,489,534.41	
DUE FROM - GRANT FUND	2,396,838.80	
FEDERAL AND STATE GRANTS Receivable	679,621.58	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	74,389,725.97	
UNFUNDED	20,541,076.05	
CAPITAL LEASE PROGRAM (ECIA)	1,256,601.98	
DUE TO - TRUST OTHER FUND		3,735,401.33
PAGE TOTALS	114,469,472.71	14,233,425.38

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	114,469,472.71	14,233,425.38
BOND ANTICIPATION NOTES PAYABLE		9,488,935.00
GENERAL SERIAL BONDS		43,045,000.00
TYPE 1 SCHOOL BONDS		24,885,309.00
LOANS PAYABLE		3,141,416.97
CAPITAL LEASES PAYABLE		3,318,000.00
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,849,482.40
UNFUNDED		12,651,119.24
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		250,269.30
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		606,515.42
	114,469,472.71	114,469,472.71

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	921,908.15	22,493,764.53	2,755,449.75	20,660,222.93
Grant Fund				-
Trust - Animal Control		8,834.95	71.60	8,763.35
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		2,066,883.25	203,585.16	1,863,298.09
Trust - Other	1,774,627.22	10,530,469.87	1,626,798.11	10,678,298.98
Trust - Arts and Cultural				-
General Capital	-	4,062,383.96	844,334.09	3,218,049.87
				-
UTILITIES:				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,696,535.37	39,162,336.56	5,430,238.71	36,428,633.22

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Signature: 

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Wells Fargo Bank:		
CF	Account# 2000009710616	4,544,673.43
CF	Account# 2000012989104	68,594.00
GTF	Account# 2011500121764	1,598,378.63
GTF	Account# 2030006928918	342,606.09
GTF	Account# 2000011650515	25,640.96
GTF	Account# 2000004567615	100,257.57
State Cash Management Fund:		
CF	Account# 171-000098966	4,812.56
PNC Bank:		
PAT	Account# 8103795893	139,916.89
City National Bank:		
CF	Account# 1506617	3,535.26
Valley National Bank:		
WC	Account# 41327764	151,284.97
GL	Account# 41327772	149,398.19
Investors' Savings Bank:		
GC	Account# 149902743	4,062,383.96
CF	Account# 149902751	17,797,244.61
ETF	Account# 129900524	461,220.61
JIB	Account# 129900152	192,105.91
PTF	Account# 149902984	(1,273,047.16)
ACT	Account# 149902735	8,834.95
TTL	Account# 149902727	811,492.26
GTF	Account# 149902818	9,453,025.63
CF	Account# 149902719	-
TF	Account# 129901664	97,739.69
TC	Account# 149903816	765.52
TS	Account# 149904260	74,139.15
DEA	Account# 149903361	18,525.85
HB	Account# 1000382773	328,807.03
State of New Jersey:		
Qualified Bond Act		
PAGE TOTAL		39,162,336.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Investor Savings Foundation (Recreation)	4,500.00					4,500.00
Open Space	120,394.56		120,394.56			-
CSBG - 2019	74,654.56	267,990.00	342,644.56			-
SSH - The Homeless	76,667.00	125,000.00	146,096.94			55,570.06
Service Block Grant - Unappropriated	20,244.66		20,244.66			-
FEMA Safer Grant Fire Department Improvements	24,281.97					24,281.97
Housing Opportunities for People with Aids	126,106.83	377,280.00	256,679.69			246,707.14
Housing and Urban Development - Lead Program	3,300,000.00					3,300,000.00
Newark - JAG Police Grant - 2018	469,829.00					469,829.00
Newark - JAG Police Grant - 2017	368,964.16					368,964.16
Municipal Alliance on Alcoholism and Drug Abuse	20,360.46	41,542.00	39,359.00			22,543.46
Forestry Grant	3,302.00					3,302.00
Green Communities Grant	3,000.00					3,000.00
ACCHO	17,904.00	31,702.00				49,606.00
Shaping Grant	12,000.00					12,000.00
38th Street (FY 2004)	65,000.00					65,000.00
Clinton Avenue (FY 2000)	179,343.77					179,343.77
Columbia Avenue (FY 2002)	83,541.77					83,541.77
Eastern Parkway (FY 2007)	89,738.00					89,738.00
PAGE TOTALS	5,059,832.74	843,514.00	925,419.41	-	-	4,977,927.33

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	5,059,832.74	843,514.00	925,419.41	-	-	4,977,927.33
Grove Street (FY 2000)	26,000.00					26,000.00
Smith Street (FY 2001)	49,911.89					49,911.89
Nye Avenue (CY 2013)	74,475.00					74,475.00
Washington and Clinton Avenues	85,000.00					85,000.00
Civic West (FY 2010)	1,579.29					1,579.29
Paine Avenue (FY 2011)	149,890.72					149,890.72
Park Place (CY 2015)	137,146.38					137,146.38
2019 Resurfacing Program	1,012,585.00					1,012,585.00
Obey the Signs	1,205.70					1,205.70
State of New Jersey DOH - Adolescents Program CLEP	568,000.00		535,683.74			32,316.26
Department of Health Assistance - Health Coalition	10,000.00					10,000.00
State of New Jersey CLIPP Grant (2019)	39,595.00					39,595.00
Capital Improvements	144,364.00					144,364.00
Urban Enterprise Zone Authority	1,091,295.18					1,091,295.18
Child Summer Food Program		218,283.41	123,084.87			95,198.54
Safe and Secure Communities Program		90,000.00				90,000.00
County of Essex - CSBG COVID-19 Cares		135,000.00				135,000.00
County Of Essex - CARES Grant		2,384,527.90	2,384,527.90			-
PAGE TOTALS	8,450,880.90	3,671,325.31	3,968,715.92	-	-	8,153,490.29

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	8,450,880.90	3,671,325.31	3,968,715.92	-	-	8,153,490.29
ZME Capital Donation		1,000.00				1,000.00
US Department Of Justice COVID19 Grant		183,355.00				183,355.00
Health Officer Training Assistance Grant		5,763.15				5,763.15
NJ ACCHO - Health Department Grant		5,615.38				5,615.38
NJ Department of Community Affairs - LEAD Grant		808,893.00				808,893.00
Law & Safety - Unappropriated		8,122.64	8,122.64			-
State of NJ CLPP Grant - Unappropriated		93,365.24	93,365.24			-
FIRE EMMA Grant		10,000.00				10,000.00
			-			-
			-			-
			-			-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	8,450,880.90	4,787,439.72	4,070,203.80	-	-	9,168,116.82

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Childrens Summer Food Service	50,838.33	218,283.41		268,972.79			148.95
Clean Communities 2019	59,897.97			55,532.24			4,365.73
Essex County CSBG	71,959.78	267,990.00		339,949.78			-
Essex County CSBG - Unappropriated	3,750.52						3,750.52
Essex County SSH The Homeless	24,579.53	125,000.00		149,579.53			(0.00)
FEMA Safer Grant The Fire Department	143,428.05			143,428.05			-
Green Acres Playground Improvements	51,622.53						51,622.53
Housing Opportunities for People with AIDS Grant	222,836.11	377,280.00		588,790.25			11,325.86
HUD Lead Program	3,300,000.00			224,728.06			3,075,271.94
Municipal Alliance for Alcoholism & Drug Abuse State Aid 2019	26,379.49	41,542.00		63,617.00			4,304.49
Forestry Grant	6,490.00						6,490.00
Green Communities Grant	3,000.00						3,000.00
Clinton Avenue	12,456.18			11,506.98			949.20
Grove Street	100,000.00						100,000.00
Smith Street (FY 01)	324.42						324.42
Smith Street (FY 08)	5,372.98						5,372.98
Cordier Street	1,398.50						1,398.50
Columbia Avenue	113,900.72						113,900.72
38th Street	9,641.37						9,641.37
PAGE TOTALS	4,207,876.48	1,030,095.41	-	1,846,104.68	-	-	3,391,867.21

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	4,207,876.48	1,030,095.41	-	1,846,104.68	-	-	3,391,867.21
Eastern Parkway	1,785.29						1,785.29
Civic West	2,000.00						2,000.00
Paine Avenue (FY 11)	120,535.04						120,535.04
Park Place (CY 2015)	52,257.59			8,201.16			44,056.43
2019 Resurfacing Program	1,012,585.00			73,232.50			939,352.50
Body Armor Fund	63,047.06			15,878.78			47,168.28
Robert Wood Johnson Foundation	134.89						134.89
Newark - JAG Police Grant 2016	3,754.94						3,754.94
Edward Byrne Memorial JAG Grant - 2017	332,528.03			144,692.88			187,835.15
Edward Byrne Memorial JAG Grant - 2018	399,554.00						399,554.00
Child Adolescents Program - CLEP	10,486.06			10,486.06			(0.00)
CLIPP Lead Grant - 2019 Grant	542,142.00			542,142.00			-
Investors Savings Foundation - Recreation	4,500.00						4,500.00
Law & Safety Grant		8,122.64					8,122.64
State Of NJ CLPP-Unapprop		93,365.24		93,365.24			-
ZME Capital Capital Donation		1,000.00					1,000.00
NJ DCA - LEAD Grant		808,893.00		40,309.12			768,583.88
Local Cash Match		10,500.00		10,500.00			-
PAGE TOTALS	6,753,186.38	1,951,976.29	-	2,784,912.42	-	-	5,920,250.25

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	6,753,186.38	1,951,976.29	-	2,784,912.42	-	-	5,920,250.25
US Depart. Of Justice COVID19 Grant		183,355.00		103,575.00			79,780.00
County Of Essex CSBG - COVID		135,000.00		133,760.73			1,239.27
Fire Depart - EMMA Grant		10,000.00		10,000.00			-
Safe and Secure Communities		90,000.00		90,000.00			-
NJHOA Training Assistance Mini Grant		5,763.15					5,763.15
NJ ACCCHO - Health Grant/ Capacity		5,615.00		4,749.92			865.08
NJ ACCCHO - Health Grant		31,702.00		31,702.00			-
Essex County CARES funding		2,384,527.90		2,384,527.90			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	6,753,186.38	4,797,939.34	-	5,543,227.97	-	-	6,007,897.75

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
Body Armor Replacement	15,878.78			14,784.93		30,663.71
Childrens Summer Food Program	41,662.64					41,662.64
Law and Safety Grant	8,122.64	8,122.64				-
CLIPP Grant	59,115.24	59,115.24				-
Click It or Ticket	5,236.70					5,236.70
State of New Jersey Health - CLPP Program	34,250.00	34,250.00				-
Robert Wood Johnson	2,351.00					2,351.00
County of Essex CSBG Block Grant - 2016/2017	20,244.66					20,244.66
County of Essex CSBG Block Grant - 2018	124,806.54					124,806.54
SSH/SSBG Grant	7,410.00					7,410.00
2020 Census Grant				40,000.00		40,000.00
Clean Communities				82,986.45		82,986.45
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	319,078.20	101,487.88	-	137,771.38	-	355,361.70

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	17,459,529.00
Paid	17,459,529.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
	17,459,529.00	17,459,529.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	74,896.69
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	9,800,905.69
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	313,959.17
Due County for Added and Omitted Taxes	XXXXXXXXXX	60,451.22
Paid	10,189,761.59	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	60,451.18	XXXXXXXXXX
	10,250,212.77	10,250,212.77

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	681,023.49
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -		XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 1	293,559.82	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 2	157,280.03	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy		XXXXXXXXXX	450,839.85
Paid		907,917.06	XXXXXXXXXX
Balance - December 31, 2020		223,946.28	XXXXXXXXXX
		1,131,863.34	1,131,863.34

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,500,000.00	1,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	34,629,646.27	33,666,873.00	(962,773.27)
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	34,629,646.27	33,666,873.00	(962,773.27)
Receipts from Delinquent Taxes	3,500,000.00	2,881,687.88	(618,312.12)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	77,893,733.45	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	3,326,129.25	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	689,558.80	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	81,909,421.50	83,753,930.05	1,844,508.55
	121,539,067.77	121,802,490.93	263,423.16

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	107,089,088.90
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	17,459,529.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	10,114,864.86	xxxxxxxx
Due County for Added and Omitted Taxes	60,451.22	xxxxxxxx
Special District Taxes	450,839.85	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	4,750,526.08
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	83,753,930.05	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	111,839,614.98	111,839,614.98

(Continued)

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
PAGE TOTALS	-	-	-

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		121,539,067.77
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		121,539,067.77
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		121,539,067.77
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		121,539,067.77
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	113,322,625.76	
Paid or Charged - Reserve for Uncollected Taxes	4,750,526.08	
Reserved	3,002,840.70	
Total Expenditures		121,075,992.54
Unexpended Balances Canceled (see footnote)		463,075.23

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,844,508.55
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	463,075.23
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	631,063.42
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	850,000.00
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	
Special Emergency COVID-19	xxxxxxxxxx	2,370,482.00
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	-	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	962,773.27	xxxxxxxxxx
Delinquent Tax Collections	618,312.12	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020	922,790.74	xxxxxxxxxx
Accounts Payable Cancelled		xxxxxxxxxx
Other Receivables		xxxxxxxxxx
Refund of Prior Year Revenue	1,274,401.02	
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,380,852.05	xxxxxxxxxx
	6,159,129.20	6,159,129.20

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	7,277,837.30
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	2,380,852.05
4. Amount Appropriated in the 2020 Budget - Cash	1,500,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2020	8,158,689.35	xxxxxxxxxx
	9,658,689.35	9,658,689.35

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	20,660,222.93
Investments	
Cash Held by the State of New Jersey	4,749,097.19
Sub Total	25,409,320.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	20,597,434.96
Cash Surplus	4,811,885.16
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	62,441.99
Deferred Charges #	1,236,788.70
Cash Deficit #	
Prepaid Debt Service	31,781.06
Emergency	1,206,742.44
Special Emergency Notes	(1,561,432.00)
Special COVID-19 Emeergency	2,370,482.00
Total Other Assets	3,346,804.19
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	8,158,689.35

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ 110,016,097.05
2. Amount of Levy Special District Taxes	\$ 450,839.85
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ 654,448.07
5a. Subtotal 2020 Levy	\$ 111,121,384.97
5b. Reductions due to tax appeals **	\$
5c. Total 2020 Tax Levy	\$ 111,121,384.97
6. Transferred to Tax Title Liens	\$ 2,278,918.24
7. Transferred to Foreclosed Property	\$ -
8. Remitted, Abated or Canceled	\$ 602,939.84
9. Discount Allowed	\$ -
10. Collected in Cash: In 2019	\$ 498,795.81
In 2020 *	\$ 106,501,043.09
Homestead Benefit Credit	\$ -
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 89,250.00
Total To Line 14	\$ 107,089,088.90
11. Total Credits	\$ 109,970,946.98
12. Amount Outstanding December 31, 2020	\$ 1,150,437.99
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	96.37%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☒ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 107,089,088.90
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 107,089,088.90

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	42,509.79	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	34,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	53,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	69,317.80
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	62,441.99
Due To State of New Jersey	-	XXXXXXXXXX
	131,759.79	131,759.79

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	34,250.00
Line 3	53,000.00
Line 4	2,000.00
Sub - Total	89,250.00
Less: Line 7	-
To Item 10, Sheet 22	89,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		14,699,810.28	XXXXXXXXXX
A. Taxes	868,648.82	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	13,831,161.46	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	1,176,628.14
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	13,523,182.14
8. Totals		14,699,810.28	14,699,810.28
9. Balance Brought Down		13,523,182.14	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	2,881,687.88
A. Taxes	323,132.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,558,555.47	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		2,278,918.24	XXXXXXXXXX
13. 2020 Taxes		1,150,437.99	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	14,070,850.49
A. Taxes	1,695,954.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	12,374,896.09	XXXXXXXXXX	XXXXXXXXXX
15. Totals		16,952,538.37	16,952,538.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **21.30%**

17. Item No.14 multiplied by percentage shown above is **2,997,091.15** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY **(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	2,877,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	2,877,300.00
	2,877,300.00	2,877,300.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:

\$

-

* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19)

-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting from 2020</u>	<u>Balance as at Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ 2,965,327.34	\$ 2,965,372.34	\$	\$ (45.00)
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 1,686,396.38	\$ 479,653.94	\$	\$ 1,206,742.44
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 4,651,723.72	\$ 3,445,026.28	\$ -	\$ 1,206,697.44

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2021 DEBT SERVICE FOR BONDS** **GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	46,415,000.00	
Issued	xxxxxxxxxx		
Paid	3,370,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	43,045,000.00	xxxxxxxxxx	
	46,415,000.00	46,415,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 2,375,000.00
2021 Interest on Bonds*		\$ 1,873,250.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,873,250.00

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2021 DEBT SERVICE FOR LOANS** **DEMOLITION LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	480,000.00	
Issued	xxxxxxxxxx		
Paid	120,000.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	360,000.00	xxxxxxxxxx	
	480,000.00	480,000.00	
2021 Loan Maturities			\$ 120,000.00
2021 Interest on Loans			\$ -
Total 2021 Debt Service for Loan			\$ 120,000.00
DEMOLITION LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx	461,620.00	
Issued	xxxxxxxxxx		
Paid	92,324.00	xxxxxxxxxx	
Outstanding - December 31, 2020	369,296.00	xxxxxxxxxx	
	461,620.00	461,620.00	
2021 Loan Maturities			\$ 92,324.00
2021 Interest on Loans			\$ 3,692.96
Total 2021 Debt Service for LOAN			\$ 96,016.96

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING **AND 2021 DEBT SERVICE FOR LOANS** **NJIT TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	2,252,531.47	
Issued	xxxxxxxxxx		
Paid	244,797.50	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	2,007,733.97	xxxxxxxxxx	
	2,252,531.47	2,252,531.47	
2021 Loan Maturities			\$ 241,979.80
2021 Interest on Loans			\$ 32,987.50
Total 2021 Debt Service for _____ Loan			\$ 274,967.30
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	460,754.75	
Issued	XXXXXXXXXX		
Paid	56,367.75	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	404,387.00	XXXXXXXXXX	
	460,754.75	460,754.75	
2021 Loan Maturities			\$ 57,191.54
2021 Interest on Loans			\$ 4,956.66
Total 2021 Debt Service for _____ Loan			\$ 62,148.20
LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2021 DEBT SERVICE FOR BONDS** **TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	14,400,000.00	
Paid	530,000.00	xxxxxxxx	
Outstanding - December 31, 2020	13,870,000.00	xxxxxxxx	
	14,400,000.00	14,400,000.00	
2021 Bond Maturities - Term Bonds		\$ 530,000	
2021 Interest on Bonds		\$ 2,822,076.81	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	13,140,259.00	
Issued	xxxxxxxx		
Paid	2,124,950.00	xxxxxxxx	
Outstanding - December 31, 2020	11,015,309.00	xxxxxxxx	
	13,140,259.00	13,140,259.00	
2021 Interest on Bonds*		\$ 681,979.44	
2021 Bond Maturities - Serial Bonds			\$ 1,992,250.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 3,504,056.25

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 1,561,432.00	\$ 29,354.92
3. Tax Anticipation Notes	\$ 12,500,000.00	\$ 158,114.58
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Redevelopment Activities #3463	150,000.00	6/16/2016	139,654.00	05/21/21	2.5400%	5,173.00	3,547.21	05/21/21
Redevelopment Activities #3501	150,000.00	6/20/2014	129,281.00	05/21/21	2.5400%	5,173.00	3,283.74	05/21/21
Tax Appeal	2,700,000.00	5/22/2018	1,620,000.00	05/21/21	1.8800%	540,000.00	30,456.00	05/21/21
Various Capital Improvements #3674	8,000,000.00	5/22/2019	7,600,000.00	05/21/21	1.8800%	-	142,880.00	05/21/21
Page Totals	11,000,000.00		9,488,935.00			550,346.00	180,166.95	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1. Equipment	3,318,000.00	404,000.00	165,900.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	3,318,000.00	404,000.00	165,900.00

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	225,269.30
Received from 2020 Budget Appropriation *	xxxxxxxx	25,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	250,269.30	xxxxxxxx
	250,269.30	250,269.30

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Joint Meeting Flood Mitigation	4,505,000.00	4,505,000.00		
Total	4,505,000.00	4,505,000.00	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	710,236.60
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue	103,721.18	xxxxxxxxx
Balance - December 31, 2020	606,515.42	xxxxxxxxx
	710,236.60	710,236.60

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2020 was | \$ | <u>111,121,384.97</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>107,089,088.90</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>77,784,969.48</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2019 | | \$ | <u> </u> |
| 2. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2020 | | \$ | <u> </u> |
| 4. 4% of 2020 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$	<u> </u>	\$ <u>60,451.18</u>	\$ <u>60,451.18</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u>223,946.28</u>	\$ <u>223,946.28</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u>-</u>	\$ <u>-</u>